

PANORAMA STUDIOS INTERNATIONAL LIMITED
Standalone Financial Statements for period 01/04/2021 to 31/03/2022

[700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Name of company	PANORAMA STUDIOS INTERNATIONAL LIMITED	
Corporate identity number	L74110MH1980PLC330008	
Permanent account number of entity	AAMCA9685Q	
Address of registered office of company	1003 & 1004, 10th Floor (West Side), Lotus Grandeur, Veera Desai Road, Mumbai, Mumbai City, Maharashtra, 400053, India,	
Type of industry	Commercial and Industrial	
Registration date	15/04/1980	
Category/sub-category of company	Company limited by Shares/ Non-govt company	
Whether company is listed company	Yes	
Date of board meeting when final accounts were approved	31/05/2022	
Period covered by financial statements	12 Month	12 MONTHS
Date of start of reporting period	01/04/2021	01/04/2020
Date of end of reporting period	31/03/2022	31/03/2021
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	
Disclosure web link of company at which annual report is placed	www.ainvest.co.in	
Date from which register of members remained closed	24/09/2022	
Date till which register of members remained closed	30/09/2022	
Name of registrar and transfer agent	PurvaShare registry (India) Pvt. Ltd	
Address and contact details of registrar and transfer agent	9, Shiv Shakti Estate, J R Boricha Marg, Opp. Kasturba Hospital, Lower Parel (East), Mumbai-400011 Tel: 022 - 23018261/ 2316761 E Mail I D : support@purvashare.com	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	1003 & 1004, 10th Floor (West Side) Lotus Grandeur, Veera Desai Road Mumbai Mumbai City MH 400053 IN	
Name of city of place of maintenance of computer servers (storing accounting data)	Mumbai Mumbai City	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	MH 400053	
Pin code of place of maintenance of computer servers (storing accounting data)	400053	
Name of district of place of maintenance of computer servers (storing accounting data)	Mumbai	
ISO country code of place of maintenance of computer servers (storing accounting data)	IN	
Name of country of place of maintenance of computer servers (storing accounting data)	INDIA	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	011-1111111	
Whether books of account and other books and papers are maintained on cloud	No	

Details of stock exchange(s) where the company is listed [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Stock exchange [Axis]	StockExchange1
	01/04/2021 to 31/03/2022
Disclosure of general information about company [Abstract]	
Disclosure of company information [Abstract]	
Details of stock exchange(s) where the company is listed [Abstract]	
Details of stock exchange(s) where the company is listed [LineItems]	
Name of stock exchange where the company is listed	Bombay Stock Exchange Limited
Date of listing on exchange	24/11/2015

Disclosure of principal product or services [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Types of principal product or services [Axis]	Product1
	01/04/2021 to 31/03/2022
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9985
Description of product or service category	Media & Entertainment, distribution
Turnover of product or service category	8,75,65,553.49
Highest turnover contributing product or service (ITC 8 digit) code	99855390
Description of product or service	Reservation services for event tickets, entertainment and recreational services and other reservation services
Turnover of highest contributing product or service	8,75,65,553.49

[700600] Disclosures - Directors report

Particulars of holding, subsidiary and associate companies [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Particulars of companies [Axis]	Subsidiary1	Subsidiary2
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Particulars of holding, subsidiary and associate companies [Abstract]		
Particulars of holding, subsidiary and associate companies [LineItems]		
Name of company	PANORAMA STUDIOS PRIVATE LIMITED	PANORAMA MUSIC PRIVATE LIMITED
Address of company	1003/1004, 10th Floor, Grandeur Building, Opp Gundecha Symphony, Veera Desai Road, Andheri W, Mumbai, Mumbai City, Maharashtra, 400053, India,	1003 & 1004, 10th Floor (West Side), Lotus Grandeur, Veera Desai Rd Andheri W, Mumbai, Mumbai City, Maharashtra, 400053, India,
Country of incorporation of company	INDIA	INDIA
CIN of company	U74120MH2013PTC244439	U92490MH2021PTC367193
Percentage of shares held	53.73%	51.00%
Applicable section	2 87 (ii)	2 87 (ii)

Details of principal business activities contributing 10% or more of total turnover of company [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Principal business activities of company [Axis]	Product/service 1 [Member]
	01/04/2021 to 31/03/2022
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]	
Name of main product/service	Media & Entertainment, distribution
Description of main product/service	Media & Entertainment, distribution
NIC code of product/service	591333
Percentage to total turnover of company	100.00%

Details of directors signing board report [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	Director1	Director2
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	KUMAR	ABHISHEK
Middle name of director	MANGAT RAJARAM	KUMAR MANGAT
Last name of director	PATHAK	PATHAK
Designation of director	Managing Director	Director
Director identification number of director	00299630	00700868
Date of signing board report	03/09/2022	03/09/2022

Details of shareholding of promoters [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Promoters [Axis]	Promoter1		Promoter2	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2021 to 31/03/2022	31/03/2021
Total number of shares held at end of period	[shares] 48,17,929	[shares] 28,17,929	[shares] 35,81,250	[shares] 21,46,250
Percentage of total shares held at end of period	38.71%	37.19%	28.77%	28.33%
Percentage of change in shares held during year	16.07%		11.53%	
Details of shareholding of promoters [Abstract]				
Details of shareholding of promoters [LineItems]				
Shareholder's name	KUMAR MANGAT PATHAK		ABHISHEK K PATHAK	
Total number of shares held at end of period	[shares] 48,17,929	[shares] 28,17,929	[shares] 35,81,250	[shares] 21,46,250
Percentage of total shares held at end of period	38.71%	37.19%	28.77%	28.33%
Percentage of shares pledged/encumbered to total shares at end of period	0.00%	0.00%	0.00%	0.00%
Percentage of change in shares held during year	16.07%		11.53%	
Total number of shares held at end of period	[shares] 48,17,929	[shares] 28,17,929	[shares] 35,81,250	[shares] 21,46,250
Percentage of total shares held at end of period	38.71%	37.19%	28.77%	28.33%
Total number of shares held at end of period	[shares] 48,17,929	[shares] 28,17,929	[shares] 35,81,250	[shares] 21,46,250
Percentage of total shares held at end of period	38.71%	37.19%	28.77%	28.33%
Total number of shares held at end of period	[shares] 48,17,929	[shares] 28,17,929	[shares] 35,81,250	[shares] 21,46,250
Percentage of total shares held at end of period	38.71%	37.19%	28.77%	28.33%

Details of shareholding of promoters [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Promoters [Axis]	Promoter3		Promoter4	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2021 to 31/03/2022	31/03/2021
Total number of shares held at end of period	[shares] 2,50,000	[shares] 1,00,000	[shares] 35,000	[shares] 35,000
Percentage of total shares held at end of period	2.01%	1.32%	2.80%	4.60%
Percentage of change in shares held during year	1.12%		0.00%	
Details of shareholding of promoters [Abstract]				
Details of shareholding of promoters [LineItems]				
Shareholder's name	ANAMIKA PATHAK		MURLIDHAR CHHATWANI	
Total number of shares held at end of period	[shares] 2,50,000	[shares] 1,00,000	[shares] 35,000	[shares] 35,000
Percentage of total shares held at end of period	2.01%	1.32%	2.80%	4.60%
Percentage of shares pledged/encumbered to total shares at end of period	0.00%	0.00%	0.00%	0.00%
Percentage of change in shares held during year	1.12%		0.00%	
Total number of shares held at end of period	[shares] 2,50,000	[shares] 1,00,000	[shares] 35,000	[shares] 35,000
Percentage of total shares held at end of period	2.01%	1.32%	2.80%	4.60%
Total number of shares held at end of period	[shares] 2,50,000	[shares] 1,00,000	[shares] 35,000	[shares] 35,000
Percentage of total shares held at end of period	2.01%	1.32%	2.80%	4.60%
Total number of shares held at end of period	[shares] 2,50,000	[shares] 1,00,000	[shares] 35,000	[shares] 35,000
Percentage of total shares held at end of period	2.01%	1.32%	2.80%	4.60%

Details of shareholding of promoters [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Promoters [Axis]	Promoter5		Promoter6	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2021 to 31/03/2022	31/03/2021
Total number of shares held at end of period	[shares] 1,50,000	[shares] 0	[shares] 1,50,000	[shares] 0
Percentage of total shares held at end of period	1.21%	0.00%	1.21%	0.00%
Percentage of change in shares held during year	1.21%		1.21%	
Details of shareholding of promoters [Abstract]				
Details of shareholding of promoters [LineItems]				
Shareholder's name	RAGHAV SACHAR		SANJEEV JOSHI	
Total number of shares held at end of period	[shares] 1,50,000	[shares] 0	[shares] 1,50,000	[shares] 0
Percentage of total shares held at end of period	1.21%	0.00%	1.21%	0.00%
Percentage of shares pledged/encumbered to total shares at end of period	0.00%	0.00%	0.00%	0.00%
Percentage of change in shares held during year	1.21%		1.21%	
Total number of shares held at end of period	[shares] 1,50,000	[shares] 0	[shares] 1,50,000	[shares] 0
Percentage of total shares held at end of period	1.21%	0.00%	1.21%	0.00%
Total number of shares held at end of period	[shares] 1,50,000	[shares] 0	[shares] 1,50,000	[shares] 0
Percentage of total shares held at end of period	1.21%	0.00%	1.21%	0.00%
Total number of shares held at end of period	[shares] 1,50,000	[shares] 0	[shares] 1,50,000	[shares] 0
Percentage of total shares held at end of period	1.21%	0.00%	1.21%	0.00%

Details of change in promoters' shareholding [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Promoters [Axis] Change in shareholding [Axis]	Promoter1		Promoter2	
	Shareholding [Member]		Shareholding [Member]	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
Total number of shares held at end of period	[shares] 48,17,929	[shares] 28,17,929	[shares] 35,81,250	[shares] 21,46,250
Percentage of total shares held at end of period	38.71%	37.19%	28.77%	28.33%
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Percentage of total shares held at end of period	38.71%	37.19%	28.77%	28.33%
Details of change in promoters' shareholding [Abstract]				
Details of change in promoters' shareholding [LineItems]				
Total number of shares held at end of period	[shares] 48,17,929	[shares] 28,17,929	[shares] 35,81,250	[shares] 21,46,250
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Percentage of total shares held at end of period	38.71%	37.19%	28.77%	28.33%
Total number of shares held at end of period	[shares] 48,17,929	[shares] 28,17,929	[shares] 35,81,250	[shares] 21,46,250
Percentage of total shares held at end of period	38.71%	37.19%	28.77%	28.33%

Details of change in promoters' shareholding [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Promoters [Axis] Change in shareholding [Axis]	Promoter3		Promoter4	
	Shareholding [Member]		Shareholding [Member]	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
Total number of shares held at end of period	[shares] 2,50,000	[shares] 1,00,000	[shares] 35,000	[shares] 35,000
Percentage of total shares held at end of period	2.01%	1.32%	2.80%	4.60%
Total number of shares held at end of period	[shares] 2,50,000	[shares] 1,00,000	[shares] 35,000	[shares] 35,000
Percentage of total shares held at end of period	2.01%	1.32%	2.80%	4.60%
Details of change in promoters' shareholding [Abstract]				
Details of change in promoters' shareholding [LineItems]				
Total number of shares held at end of period	[shares] 2,50,000	[shares] 1,00,000	[shares] 35,000	[shares] 35,000
Percentage of total shares held at end of period	2.01%	1.32%	2.80%	4.60%
Total number of shares held at end of period	[shares] 2,50,000	[shares] 1,00,000	[shares] 35,000	[shares] 35,000
Percentage of total shares held at end of period	2.01%	1.32%	2.80%	4.60%
Total number of shares held at end of period	[shares] 2,50,000	[shares] 1,00,000	[shares] 35,000	[shares] 35,000
Percentage of total shares held at end of period	2.01%	1.32%	2.80%	4.60%

Details of change in promoters' shareholding [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Promoters [Axis] Change in shareholding [Axis]	Promoter5		Promoter6	
	Shareholding [Member]		Shareholding [Member]	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
Total number of shares held at end of period	[shares] 1,50,000	[shares] 0	[shares] 1,50,000	[shares] 0
Percentage of total shares held at end of period	1.21%	0.00%	1.21%	0.00%
Total number of shares held at end of period	[shares] 1,50,000	[shares] 0	[shares] 1,50,000	[shares] 0
Percentage of total shares held at end of period	1.21%	0.00%	1.21%	0.00%
Details of change in promoters' shareholding [Abstract]				
Details of change in promoters' shareholding [LineItems]				
Total number of shares held at end of period	[shares] 1,50,000	[shares] 0	[shares] 1,50,000	[shares] 0
Percentage of total shares held at end of period	1.21%	0.00%	1.21%	0.00%
Total number of shares held at end of period	[shares] 1,50,000	[shares] 0	[shares] 1,50,000	[shares] 0
Percentage of total shares held at end of period	1.21%	0.00%	1.21%	0.00%
Total number of shares held at end of period	[shares] 1,50,000	[shares] 0	[shares] 1,50,000	[shares] 0
Percentage of total shares held at end of period	1.21%	0.00%	1.21%	0.00%

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Textual information (2) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	The Directors have not proposed to transfer any amount to Reserves during the year.
Disclosures relating to amount recommended to be paid as dividend	During the year the company earned minimal profits hence the directors have not recommended any dividend
Details regarding energy conservation	Textual information (3) [See below]
Details regarding technology absorption	Textual information (4) [See below]
Details regarding foreign exchange earnings and outgo	Textual information (5) [See below]
Disclosures in director's responsibility statement	Textual information (6) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	Textual information (7) [See below]
Particulars of loans guarantee investment under section 186 [TextBlock]	Loans, guarantees or investments covered under section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report. >
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (8) [See below]
Details of contracts/arrangements/transactions not at arm's length basis [Abstract]	
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Whether there are material contracts/arrangements/transactions at arm's length basis	No
Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [TextBlock]	Textual information (9) [See below]
Date of board of directors' meeting in which board's report referred to under section 134 was approved	03/09/2022
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (10) [See below]
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Particulars of holding, subsidiary and associate companies [Abstract]	
Details of shareholding pattern [Abstract]	
Details of shareholding of promoters [Abstract]	
Details of change in promoters shareholding [TextBlock]	
Details of change in promoters' shareholding [Abstract]	
Details of shareholding pattern of top 10 shareholders [Abstract]	
Details of shareholding pattern of directors and key managerial personnel [TextBlock]	Textual information (11) [See below]
Details of shareholding pattern of directors and key managerial personnel [Abstract]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual information (12) [See below]
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (13) [See below]
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (14) [See below]

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual information (15) [See below]
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (16) [See below]
Disclosure of change in nature of business [TextBlock]	Textual information (17) [See below]
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (18) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Textual information (19) [See below]
Details relating to deposits covered under chapter v of companies act [TextBlock]	The company has neither accepted nor renewed any deposits during the year, covered under Chapter V of the Act. />
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	The company has neither accepted nor renewed any deposits during the year, covered under Chapter V of the Act. />
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	The company is not subject to any legal proceedings and claims which will have a material or adverse effect on the going concern status or company's operations or financial conditions.
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (20) [See below]
Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock]	Textual information (21) [See below]
Details of remuneration of director or managerial personnel [Abstract]	
Disclosure regarding issue of sweat equity shares [TextBlock]	The company has neither issued sweat equity or bonus shares nor has provided any stock option scheme to the employees.
Disclosure of voting rights not exercised directly by employees [TextBlock]	The company has neither issued sweat equity or bonus shares nor has provided any stock option scheme to the employees.
Disclosure of equity shares with differential rights [TextBlock]	
Number of meetings of board	8
Details of signatories of board report [Abstract]	
Name of director signing board report [Abstract]	

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

DIRECTORS' REPORT

To,

The Members,

The Board of Directors hereby submits the 42nd Annual report of the business and operations of the Company together with the audited financial statements for the financial year ended March 31st, 2022.

FINANCIAL PERFORMANCE OF THE COMPANY:

Particulars	F.Y. 2021-2022		F.Y. 2020-2021	
	Standalone	Consolidated	Standalone	Consolidated
?				
Revenue from Operation	8,75,65,553	82,91,25,814	14,80,67,072	76,32,09,965
Revenue from other Income	2,38,11,173	9,59,89,440	1,20,15,389	52,98,544
Total Revenue	11,13,76,726	92,51,15,254	16,00,82,461	76,85,08,509
Profit before Dep. & Int.	3,51,07,402	5,17,74,306	1,36,97,808	13,24,88,290
Less: Depreciation & Amortization	8,58,461	22,92,382	8,120	7,36,807
Profit after Depreciation & Interest and before Tax	2,81,71,759	(1,06,03,885)	1,26,74,126	11,06,07,803
Tax Expenses	31,32,906	(22,24,657)	18,41,696	2,62,22,941
Profit/ Loss after Tax	2,50,38,853	(1,28,28,543)	1,08,32,430	8,43,84,862

RESULT HIGHLIGHTS:

The company continues to be engaged in Entertainment, Media & Film Production as its Principal Business.

The bottom line has also shown Standalone Profit (after tax) for the year ended 31.03.2022 Rs. 2,50,38,853 /- as compared to Standalone profit of last year as on 31.03.2021 Rs. 1,08,32,430/-. The company has consolidated Loss for the year ended 31.03.2022 Rs. 1,28,28,543/- and previous year 31.03.2021 profit of Rs. 8,43,84,862/- Further, there are no significant and material events impacting the going concern status and Company's operations in future.

DIVIDEND:

During the year the company earned minimal profits hence the directors have not recommended any dividend.

BOARD OF DIRECTORS:

The Composition of the Board during the year was as per the provisions of Regulation 17 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Companies Act, 2013.

During the year Pursuant to Section 152 of the Companies Act, 2013 Mr. Abhishek Pathak, Director, retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment. Board has recommended his re-appointment.

None of the Directors are disqualified for appointment/ re-appointment under Section 164 of the Act. As required by law, this position is also reflected in the Auditors' Report.

As required under Regulation 36(3) of the listing Regulations with the stock exchanges, the information on the particulars of Directors proposed for appointment/re-appointment has been given in the notice of annual general meeting.

DECLARATION BY AN INDEPENDENT DIRECTOR(S) AND RE- APPOINTMENT:

Mr. Sandeep Kumar Sahu, Ms. Rekha Agarwal and Mrs. Khushboo Vasudev Independent Directors of the Company have confirmed that they fulfilled all the conditions of the Independent Directorship as laid down in sub-section (6) of Section 149 of the Companies Act, 2013 and the rules made there under and the SEBI (LODR) Regulations, 2015 and the same have been noted by the Board. All the Independent Directors are also registered with the databank maintained by the IICA as per the requirement of the Companies Act, 2013.

FORMAL ANNUAL EVALUATION:

The Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual directors. Schedule IV of the Companies Act, 2013 states that the performance evaluation of independent directors shall be done by the entire Board of Directors, excluding the director being evaluated. The evaluation of all the directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board.

POLICY ON DIRECTORS` APPOINTMENT AND REMUNERATION:

The policies of the Company on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of Section 178 of the Act is available on the website on this link:www.ainvest.co.in

The policy of the Company on directors` appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of Section 178 of the Companies Act, 2013, adopted by the Board, are stated in this Board report. We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the Company.

TRAINING OF INDEPENDENT DIRECTORS:

Every new independent director of the Board attended an orientation program. To familiarize the new inductees with the strategy, operations and functions of our Company, the executive directors / senior managerial personnel make presentations to the inductees about the Company`s strategy, operations, product and service offerings, markets, software delivery, organization structure, finance, human resources, technology, quality, facilities and risk management.

The Company has organized the following workshops for the benefit of Directors and Independent Directors:

a program on how to review, verify and study the financial reports; a program on Corporate Governance; provisions under the Companies Act, 2013; and SEBI Insider Trading Regulation, 2015.

Further, at the time of appointment of an independent director, the Company issues a formal letter of appointment outlining his/her role, functions, duties and responsibilities as a director.

CORPORATE GOVERNANCE:

As per the directions of SEBI and the Bombay Stock Exchange Ltd., accordingly the company has been adhering to the directions and guidelines as required. The report on the code of corporate governance is annexed separately in this Annual report.

9. DIRECTORS:

The Board & KMP of the Company during the Financial Year was as follows:

S.No.	Directors	Designation	Date of Appointment	Date of Resignation

1.	Mr. Kumar Mangat Rajaram Pathak	Managing Director	31-12-2018	NA
2.	Mr. Abhishek Kumar Mangat Pathak	Director	31-12-2018	NA
3.	Mr. Amandeep Singh Gill	Independent Director	14-02-2019	29-12-2021
4.	Mr. Sanjay Ghai	Independent Director	05-04-2019	29-12-2021
5.	Mrs. Khushboo Vasudev	Independent Director	05-04-2019	NA
6.	Mr. Sandeep Kumar Sahu	Additional Director (Independent Director)	29-12-2021	NA
7.	Ms. Rekha Agarwal	Additional Director (Independent Director)	29-12-2021	NA
8.	Mr. Ravindra Appa Auti	Chief Financial Officer	31-12-2018	NA
9.	Mr. Kapil Purohit	Company Secretary	05-07-2021	NA
10.	Mr. Sanjeev Joshi	Additional Director (Executive Director)	05-07-2022	NA

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10. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

Eight (8) Meetings of the Board of Directors were held during the financial year 2021-2022. The details of which are given in the corporate governance report that forms part of this Annual Report. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013. These were held on the following dates:

(i) 19/04/2021 (ii) 03/07/2021 (iii) 23/07/2021 (iv) 14/08/2021 (v) 04/09/2021 (vi) 13/11/2021 (vii) 29/12/2021 (viii) 14/02/2022.

COMMITTEES OF THE BOARD:

Currently, the Board has three committees:

Audit Committee, Nomination and Remuneration Committee and Stakeholder's Relationship Committee;

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A detailed note on the composition of the Board and its committees is provided in the corporate governance report section of this Annual Report.

BOARD EVALUATION:

Reg. 17 of SEBI (LODR) Regulations, 2015 mandates that the Board shall monitor and review the Board evaluation framework. The Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual directors. Schedule IV of the Companies Act, 2013 states that the performance evaluation of independent directors shall be done by the entire Board of Directors, excluding the director being evaluated Pursuant to the provisions of section 134(3)(p) of the Companies Act, 2013 the evaluation of all the directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board. The evaluation process has been explained in the corporate governance report section in this Annual Report. The Board approved the evaluation results as collated by the nomination and remuneration committee.

MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

Pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the performance evaluation of the Independent Directors was completed.

The evaluation framework for assessing the performance of directors of your company comprises of contribution at meetings, strategies perspective or inputs regarding the growth and performance of your company among others.

The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors. The Board of Directors expressed their satisfaction with the evaluation process.

Details of program for familiarization of Independent directors of the company are accessible on your company website.

CHANGE IN DIRECTORS AND KMP DURING THE YEAR:

During the year under review, there is following changes took place in Board of Directors and KMP of the Company:

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SR. No.	Name of Directors & KMP	Designation	Appointment	Resignation
1	Mr. Kapil Purohit	Company Secretary	05th July, 2021	NA
2	Ms. Rekha Agarwal	Additional Director (Independent Director)	29th December, 2021	NA

3	Mr. Sandeep Kumar Sahu	Additional Director (Independent Director)	29thDecember, 2021	NA
4	Mr. Sanjay Ghai	Independent Director	05thApril, 2019	29thDecember, 2021
5	Mr. Amandeep Singh Gill	Independent Director	14thFebruary, 2019	29thDecember, 2021
6	Mr. Sanjeev Joshi	Additional Director (Executive Director)	05thJuly, 2022	NA

Ms. Rekha Agarwal (DIN: 09178194) was appointed as the Additional Director in the category of Non-Executive Independent Director of the company w.e.f 29thDecember, 2021 and the Board of Director proposes her confirmation from Additional Director to Independent Director in the ensuing Annual General Meeting of the company.

Mr. Sandeep Kumar Sahu (DIN: 06396817) was appointed as the Additional Director in the category of Non-Executive Independent Director of the company w.e.f 29thDecember, 2021 and the Board of Director proposes his confirmation from Additional Director to Independent Director in the ensuing Annual General Meeting of the company.

Mr. Sanjeev Joshi (DIN: 01131895) was appointed as the Additional Director in the category of Executive Director of the company w.e.f 5thJuly, 2022 and the Board of Director proposes his confirmation from Additional Director to Executive Director in the ensuing Annual General Meeting of the company.

DISCLOSURE BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and specified under Regulation 16(1) (b) of the LODR Regulation, 2015 in respect of their position as an "Independent Director" of Company.

Pursuant to the provisions of Section 134 of the Companies Act, 2013 with respect to the declaration given by the Independent Director of the Company under Section 149(6) of the Companies Act, 2013, the Board hereby confirms that all the Independent Directors have given declarations and further confirms that they meet the criteria of Independence as per the provisions of Section 149(6) read with SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

INDEPENDENT DIRECTORS DECLARATIONS:

In the opinion of the Board, the independent directors are, individually, person of integrity and possess relevant expertise and experience.

The Independent Directors under section 149(6) of the Companies Act, 2013 declared that:

1. They are not a promoter of the Company or its holding, subsidiary or associate company;
2. They are not directors in the company, its holding, subsidiary or associate company.
3. The independent Directors have/had no pecuniary relationship with company, its holding, subsidiary or

Associate company, or their promoters, or directors, during the two immediately preceding financial years or

during the current financial year;

4. None of the relatives of the Independent Directors have or had pecuniary relationship or transaction with the

Company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to two percent. or more of its gross turnover or total income or fifty Lakhs rupees or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;

5. Independent Director, neither himself nor any of his relatives;

holds or has held the position of a key managerial personnel or is or has been employee of the company or

its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed;

is or has been an employee or proprietor or a partner, in any of the three financial years immediately

preceding the financial year in which he is proposed to be appointed, of a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(5) of the Companies Act, 2013 do not apply on the company as no dividend has been declared during the year.

RESERVES:

The Directors have not proposed to transfer any amount to Reserves during the year.

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:

Panorama Studios International Limited is a leading Company in the Media & Entertainment Industry, engaged in the business of Production and Distribution of films. The Company is producer of Bollywood films in the country.

CHANGE IN THE NATURE OF BUSINESS, IF ANY:

The Company does not change the nature of business of company as the company engaged in the business of Entertainment, Film Distribution, Media and Film Production business during the financial year with the alteration in the main object of the company memorandum of association.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF THE REPORT:

No material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the company and the date of this report.

Internal financial control and its adequacy.

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

The company has two subsidiary companies and two subsidiary LLP and Panorama Studios Private Limited is the material subsidiary of PSIL holding w.e.f. 31st March, 2019 as its transactions during the year were exceeds 10% of the Consolidated net worth of PSIL in immediately preceding accounting year.

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014, a statement containing salient features of the financial statements of the subsidiary companies in Form AOC-1 in this Board's Report.

Pursuant to the provisions of Section 136 of the Companies Act, 2013, the financial statements of the Company, consolidated financial statements together with relevant documents and separate audited accounts in respect of subsidiaries, are available on the website of the Company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of contracts or arrangements with related parties referred to in Section 188(1), as prescribed in Form AOC - 2.

DEPOSITS:

The company has neither accepted nor renewed any deposits during the year, covered under Chapter V of the Act.

STATUTORY AUDITORS:

The Company's Statutory Auditor's M/s. S. S. Rathi & Co., Chartered Accountants (Firm Registration No.:0108726W) who was appointed as the Statutory Auditors of the company in terms of Section 139 of the Companies Act, 2013 from the conclusion of 39th AGM till the conclusion of the 44th Annual General Meeting to be held in the year 2024. The Auditors has audited the financials of the company for the financial year 2021-22.

AUDITORS' REPORT:

The auditor of the company has not given any observations in its audit report and reports are self-explanatory and do not require any further clarification. Further, the explanations or a comment by the Board on every qualification, reservation or adverse remark or disclaimer made by the auditor in his report is annexed.

SECRETARIAL AUDIT REPORT:

The Company's Secretarial Auditor's M/s. Nitesh Chaudhary & Associates, Practicing Company Secretary (Mem. No. F-10010; COP-16275) who was appointed as the Secretarial Auditor in terms of Section 204 of the Companies Act, 2013 for the period of 2021-22.

The Secretarial Auditor of the Company has not given any observations in the secretarial audit report and do not require any further clarification.

As per previous year i.e 2020-21 secretarial audit report there were two observations which was reported by secretarial auditor in secretarial audit report and the same complied by the Company within the time period and for the same no further actions needs to be required.

INTERNAL AUDITOR:

M/s Arvind Baid & Associates, Chartered Accountants, who was appointed as an Internal Auditor of the Company from the financial year 2021-22 to upto 2023-24 has submitted a report based on the internal audit conducted during the year under review.

COST AUDITORS:

Appointment of Cost Auditor is not applicable to the Company. Hence, the company has not appointed any Cost Auditor and cost accounts and records are not required to maintain by the company.

During the year under review, the Statutory Auditor and Secretarial Auditor have not reported any instances of frauds Committed in the Company by its Officers or Employees, to the Audit Committee under Section 143(12) of the Act details of which needs to be mentioned in this Report.

GOODS AND SERVICE TAX:

The Goods and Services tax (GST) is a significant reform in the tax structure of the country in the national market for goods and services and is expected to have a favourable impact on the economy in spite of the implementation challenges, the company has registered itself in Goods and Services tax (GST).

CHANGE IN THE SHARE CAPITAL:

During the year under review, there were no changes observed in the Authorized Share Capital of the Company. The Company has not issued equity shares with differential rights as to dividend, voting or otherwise.

SWEAT EQUITY, BONUS SHARES & EMPLOYEE STOCK OPTION PLAN:

The company has neither issued sweat equity or bonus shares nor has provided any stock option scheme to the employees.

MAJOR EVENTS AND CHANGES DURING THE YEAR:

During the year under review, major events occurred during the F.Y. 2021-2022 as under:

The company has filed application to Bombay Stock Exchange on dated 22nd January, 2022 for Promoters Reclassification under Regulation 31 A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 from "Promoters Category" to "Public Category" of Pawan Dalmia & Vritti Dealmark Private Limited and for the same approval from Bombay Stock Exchange was received on dated 03rd November, 2021.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provisions of section 134(m) of the Companies Act 2013 regarding the disclosure of particulars of conservation of energy and technology absorption prescribed by the rules are not applicable to our company.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

As the company does not have net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year, the disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 is not applicable.

However, the Subsidiary Company M/s. Panorama Studios Private Limited fall under the provision of Section 135 of the Companies Act, 2013 with profit of more than 5 cores. The Subsidiary Company of the Company has its own CSR policy and Committee to regulate the activities under the Corporate Social Responsibility and has paid Rs. 15,26,472/- (Rupees Fifteen Lakh Twenty-Six Thousand Four Hundred Seventy-Two Only) to Shri Jagatbharti Education & Charitable Trust as a CSR expenditure on receipt dated 25th March, 2022.

Therefore, your company has not framed any policy and any expenditure on the CSR. The Board regular monitor and assure that the Subsidiary Company M/s. Panorama Studios Private Limited do comply the provisions under Section 135 for spending at least 2% of the average net profit as a CSR expenditure.

ORDER OF COURT:

The company is not subject to any legal proceedings and claims which will have a material or adverse effect on the going concern status or company's operations or financial conditions.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

No such cases were filed during the Financial Year 2021-22 under Sexual Harassment of Women at workplace (Prevention, Prohibition & Redressal) Act, 2013. In addition of the above the company has constituted "Internal Complaints Committee" as per Section 4 of the Sexual Harassment of Women at workplace (Prevention, Prohibition & Redressal) Act, 2013.

Number of Complaint filed during the Financial Year 2021-22: NIL Number of Complaint disposed during the Financial Year 2021-22: NIL Number of Complaint pending as on end of the Financial Year 2021-22: NIL

CODE OF CONDUCT:
The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day to day business operations of the company. The Company believes in "Zero Tolerance" against bribery, corruption and unethical dealings / behaviours of any form and the Board has laid down the directives to counter such acts. The Code has been posted on the Company's website www.ainvst.co.in.

The Code lays down the standard procedure of business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders. The Code gives guidance through examples on the expected behaviour from an employee in a given situation and the reporting structure.

All the Board Members and the Senior Management personnel have confirmed compliance with the Code. All Management Staff were given appropriate training in this regard.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Loans, guarantees or investments covered under section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The company has material individual transactions with its related parties which are covered under section 188 of the Companies Act, 2013, which are not in the ordinary course of business and not undertaken on an arm's length basis during the financial year 2021-22.

The Details of related parties has disclosed in the point no. 33 of Notes to accounts of Consolidated Financial Result of the company in which the full disclosure with names of related party has provided.

MANAGERIAL REMUNERATION:

The Company has paid Managing remuneration to the Managing Director, Executive Director and KMP the same has been disclosed in the Notes to the account of Financial Result.

Payment made to the directors and management is as per the prescribed & permissible limit given in the Companies Act, 2013 and rules thereon.

CORPORATE GOVERNANCE CERTIFICATE AND MANAGEMENT DISCUSSION & ANALYSIS:

The Corporate Governance certificate from the auditor regarding compliance of conditions of corporate governance as stipulated by SEBI (LODR) Regulations, 2015 has been annexed with the report.

The Company is committed to maintain the highest standards of Corporate Governance and adhere to the Corporate Governance requirements set out by SEBI.

In compliance with Regulation 34 and Schedule V of SEBI (LODR) Regulations 2015, report on the Corporate Governance, along with a certificate from the Statutory Auditors of the Company on compliance with the provisions is annexed and forms part of the Annual Report.

COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has complied with the Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meeting and General Meeting.

RISK MANAGEMENT POLICY:

The Board of Directors of the Company are of the view that currently no significant risk factors are present which may threaten the existence of the company.

During the year, your Directors have an adequate risk management policy in place capable of addressing those risks. The company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Audit Committee and Board of Directors review these procedures periodically. The company's management systems, organizational structures, processes, standards, code of conduct and behaviour together form a complete and effective Risk Management System (RMS).

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS:

In terms of Reg. 25(7) of the SEBI (LODR) Regulations, 2015 the Company is required to conduct the Familiarisation Programme for Independent Directors (IDs) to familiarise them about their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various initiatives.

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES:

The Company has a Whistle Blower Policy to deal with instances of fraud and mismanagement, if any. The details of establishment of such mechanism have been disclosed on the website.

EXTRACT OF ANNUAL RETURNS:

In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of the annual return is annexed as Annexure -III.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, your Directors confirm that:

(A) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(B) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(C) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(D) the directors have prepared the annual accounts on a going concern basis;

(E) the directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively, and

(F) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF EMPLOYEES AND RELATED INFORMATION:

In terms of the provisions of Section 197(12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement containing the disclosures pertaining to remuneration and other details as required under the Act and the above Rules are as under.

The disclosures as specified under Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2021-2022, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2021-2022. Attached as Annexure V.

CFO CERTIFICATION:

The Chief Executive Officer and Chief Financial Officer Certification as required under Regulation 17(8) read with Part B of Schedule II of the SEBI(LODR) Regulation, 2015 have been appended to this report.

PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase

or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for the implementation of the Code.

All Board of Directors and the designated employees have confirmed compliance with the Code.

DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016:

During the year under review, there were no applications made or proceeding pending in the name of the company under the Insolvency Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

During the year under review, there has no one-time settlement of Loans taken from Banks and Financial Institutions.

ACKNOWLEDGEMENTS:

Your Directors would like to express their appreciation of the co-operation and assistance received from the shareholders, bankers and other business constituents during the year under review.

?	For and on behalf of the Board Panorama Studios International Limited ?	
Date: 3rdSeptember, 2022 Place: Mumbai	Sd/- Kumar Mangat Pathak Managing Director DIN:00299630	Sd/- Abhishek Kumar Pathak Director DIN - 00700868

MANAGEMENT DISCUSSION AND ANALYSIS

Your Directors are pleased to present the Management Discussion and Analysis Report for the year ended 31stMarch, 2022.

The Management Discussion and Analysis have been included in consonance with the Code of Corporate Governance as approved by The Securities and Exchange Board of India (SEBI). Investors are cautioned that these discussions contain certain forward-looking statements that involve risk and uncertainties including those risks which are inherent in the Company's growth and strategy. The company undertakes no obligation to publicly update or revise any of the opinions or forward-looking statements expressed in this report consequent to new information or developments, events or otherwise.

The management of the company is presenting herein the overview, opportunities and threats, initiatives by the Company and overall strategy of the company and its outlook for the future. This outlook is based on management's own assessment and it may vary due to future economic and other future developments in the country.

The operational performance and future outlook of the business has been reviewed by the management based on current resources and future development of the Company.

BUSINESS ENVIRONMENT:

The Indian Media and Entertainment (M&E) industry is a sunrise sector for the economy and is making significant strides. Proving its resilience to the world, Indian M&E industry is on the cusp of a strong phase of growth, backed by rising consumer demand and improving advertising revenue. According to a FICCI-EY report, the advertising to GDP ratio is expected to reach 0.4% by 2025 from 0.38% in 2019.

The impact of Covid-19 on the global economy has been disastrous and most economies are expected to contract by 10.40% this year. The

condition of Indian economy is no different. With lower consumer demand, exploding job losses, closure of retail outlets etc., the immediate future doesn't look very rosy for the economy. With a vaccine or medicine available widely, the impact of this pandemic is expected to finish.

Entertainment and media industry is widely diversified and has witnessed transformation in terms of technology and applications in recent years. This transformation has led to global entertainment and media enterprises to offer innovative content and effective distribution models to stay ahead in the highly competitive market. The key players in the market are constantly developing strategies to combine high-quality content and distribute it to offer enhanced user experience in terms of content discovery and attractive prices. The industry is significantly benefitted by digital tools and platforms facilitating efficient production, distribution, and consumption of content revolutionizing the market growth.

Digital media is playing an increasingly important role in the Indian media industry. With the rapid convergence of media and technology, entertainment companies are digitizing their content and leveraging digital platforms such as mobile and broadband to monetize their content. Further, with increasing digital infrastructure, Indians are now increasingly getting accustomed to consuming content online. As a result, digital content creation is growing across languages and genres.

The Media & Entertainment industry is in the business of providing creative content through the adoption of latest technology coupled with consumer demands. By its inherent nature, the industry is largely dependent on factors such as markets, cultures, languages, and consumer segments. Technological advancements and change in individual's outlook towards life have greatly affected content production, demand and consumption as it has evolved over the years. It's a period where consumers not only demand what they like but also, they select the format they wish to view it. There is a growing dependency on digital media in Performance review.

The management is pleased to report that company's business plan is progressing as per the management's satisfaction. Details shall be made at the appropriate time.

OPPORTUNITIES:

Increased consumer demand for high end and value considering the business environment your directors foresee the start-up of business operation in the near future.

Over the next decade, over two dozen well-funded video and audio OTT platforms will fight amongst themselves and with the existing 900 TV and 360 radio stations in India for the consumer's time and money, and the weapon of choice in this war will be Content.

The Movie and Video Production industry has grown moderately over the five years to, benefiting from steady demand for entertainment. However, the industry has also been challenged by disruption to its traditional distribution channels. Box office sales have grown sluggishly, mainly as a result of higher ticket prices rather than increased attendance. Consequently, the industry's business model has shifted as studios prioritize blockbusters and increasingly rely on foreign distribution.

The last few years have been favourable for the Indian film industry with the growth coming not only from domestic box-office collections but also overseas theatrical releases and escalation in satellite rights values. Indian consumers have also taken to online video viewing in big way. As per E&Y, the country is expected to become the second largest online video viewing audience globally. This exponential growth of video consumption over digital media has encouraged the entry of large global digital video players by launching their platforms. To gain a foothold in India's highly competitive OTT segment, there is a frenzy among the global players to sign content licensing deals with local content makers to expand their content library. They are investing heavily in original film content to meet the audience demands

Meanwhile, competition has intensified among the major studios that control the bulk of the industry, leading to a spate of high-profile acquisitions and bidding wars for creative properties.

RISKS AND CONCERNS:

The continued policies of Government controlling free exports and volatile economic environment have a bearing on the overall performance of the company.

The economic impact in this pandemic has brought about massive social changes with social distancing guidelines most Indians are increasingly opting to Stay-at-Home, and many companies have announced plans for their employees to operate from their homes for the next 6-12 months. We expect Work-from-Home to become the new normal for most white-collared Indians.

OPERATIONAL REVIEW:

Media covers a wide variety of streams; advertising, broadcasting and networking, news, print and publication, digital, recording, and motion pictures and each has its own associated infrastructure. Media companies operate within these streams and offer products and

services to end users from individuals to large organizations.

With theatre releases postponed, shooting on hold, and cinema halls closed, absolutely nothing is certain. Even when theatres open, social distancing norms and weakened livelihoods are likely to prevent people from thronging to watch movies. With large-budgeted films competing for release dates, smaller productions may lose out. Production houses, keen on anticipated revenues, will have to put future projects on hold.

The media and entertainment industries are in the midst of sweeping digital transformations as advances in technology and infrastructure continue to reshape how, where and when content and information are consumed

HUMAN RESOURCES:

Human resources development, in all its aspect like training in safety and social values is under constant focus of the management. Relations between management and the employees at all levels remained healthy and cordial throughout the year. The management and employees are dedicated to achieve the corporate objective and the targets set before the Company.

PERFORMANCE OF THE BOARD AND COMMITTEES:

During the year under review, the performance of the Board & Committees and Individual Director(s) based on the below parameters was satisfactory:

Most of the Directors attended the Board meeting; The remunerations paid to executive Directors are strictly as per the company and industry policy. The Independent Directors only received sitting fees. The Independent Directors contributed a lot in the Board and committee deliberation and business and operation of the company and subsidiaries based on their experience and knowledge and Independent views. The Credit Policy, Loan Policy and compliances were reviewed periodically; Risk Management Policy was implemented at all critical levels and monitored by the Internal Audit team who places report with the Board and Audit committee.

KEY FINANCIAL RATIOS:

In accordance with the amended SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is required to give details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations thereof:

The Company has identified following ratios as key financial ratios:

Particulars	31st March 2022	31st March 2021	Change in Ratio	Explanation for Change more than 25%
Current Ratio (in times)	1.10	1.40	-21.02%	NA
Debt-Equity Ratio (in times)	3.12	0.25	1124.99	The increase in working capital during the year has been funded by increase in borrowings.
Debt-Service Coverage Ratio (in times)	6.46	13.65	-52.71%	The coverage has reduced due to increased borrowings during the year towards content under production.
Return on Equity Ratio (in %)	24.99%	14.30%	74.79%	The Company has achieved a higher net profit during the year.
Trade Receivables Turnover Ratio (in times)	0.60	1.81	-66.53%	Due to increase in trade receivables.

Trade Payables Turnover Ratio (in times)	0.29	1.10	-73.74%	Due to increase in trade payables.
Net Capital Turnover Ratio (in times)	0.78	2.02	-61.16	The Company has higher working capital due to content under production and there were no major releases during the year.
Net Profit Ratio (in %)	28.57%	7.32%	290.54%	The Company has achieved a higher net profit during the year.
Return on Capital employed (in %)	4.84%	9.71%	-50.12%	The Company has increased its borrowings during the year towards content under production.
Return on Investment (in %)	28.26%	132.28%	-78.64%	The Company has investments in Subsidiary Company and LLP's. The Subsidiary companies have not declared dividends and the return on investment is from share of profit in LLP's.
Inventory Turnover Ratio (in times)	NA	NA	NA	NA

NOTES:

Debt-Service Coverage Ratio (in times): The coverage reflects only servicing of Interest debited to Profit & Loss account (does not include project specific interest has been charged to inventory) as the borrowings are repayable on demand. Inventory Turnover Ratio (in times): Inventory includes Cost of Content under production which is intangible in nature. Trade Receivables Turnover Ratio (in times): Trade receivables include invoices raised for content under production which is classified as trade advances under other current liabilities. Return on Investment (in %): The Ratio has been calculated on the Investment made in Subsidiary LLP including current account balances, while excluding any credit balances in the current accounts.

Internal Control Systems and their Adequacy

The Company has suitable and adequate system of Internal Controls commensuration its size and nature of operations primarily to ensure that - the assets are safeguarded against loss from unauthorized use or disposition; - the transactions are authorized, recorded and reported correctly and - Code of conduct, Policies and applicable statutes are duly complied with. As a measure of Internal Control System, which has been evolved over the years, the Company has established a methodical system of Annual Budgeting and Management Information System (MIS). In addition, Administrative and HR activities of the Company are also brought within this purview.

Cautionary Note

Certain statements in "Management Discussions and Analysis" section may be forward looking and are stated as required by law and regulations. Many factors, both external and internal, may affect the actual results which could be different from what the Directors envisage in terms of performance and outlook.

?

For and on behalf of the Board

Panorama Studios International Limited

?

<p>Sd/- Kumar Mangat Pathak Managing Director DIN:00299630</p>	<p>Sd/- Abhishek Kumar Pathak Director DIN - 00700868</p>
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CFO CERTIFICATION

Compliance Certificate under Regulation 17(8) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

<p>To, The Board of Directors</p>	<p>?</p>
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M/s. Panorama Studios International Limited,
1003 & 1004, 10th Floor (West Side) Lotus
Grandeur, Veera Desai Road Mumbai-400053

I, Mr. Ravindra Appa Auti, Chief Financial Officer (CFO) of Panorama Studios International Limited certify that we have reviewed the financial statements and the cash flow statement of the Company for the Financial Year ended on 31st March, 2022 and to the best of our knowledge and belief, we certify that -

These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
?

These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
?

There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2022, which is fraudulent, illegal or violated of the Company's Code of Conduct.
?

We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and they have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
?

We have indicated to the Auditors and the Audit committee:
?

Significant changes, if any in the internal controls over financial reporting during the year;
?

Significant changes, if any in accounting policies made during the year and the same have been disclosed in the notes to the financial statements; and
?

Instances of significant fraud, if any of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For and on behalf of the Board

Panorama Studios International Limited

Sd/-

Ravindra Appa Auti

CFO

Date: 18th August, 2022

CERTIFICATE ON CORPORATE GOVERNANCE

To,

The Members,

M/s. Panorama Studios International Limited

1003 & 1004, 10th Floor (West Side) Lotus

Grandeur, Veera Desai Road Mumbai-400053

We have examined the compliance of conditions of Corporate Governance by M/s. Panorama Studios International Limited ('the Company'), for the year ended 31st March, 2022, as per the relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as referred to in Regulation 15(2) of the Listing Regulations for the period 1st April, 2021 to 31st March, 2022.

The compliance of the conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with disclosure requirements and corporate governance norms as specified for Listed Companies.

We further state that this certificate is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For S. S. Rathi & Company

Chartered Accountants

F.R.No.108726W

Sd/-

CA Rahul Ruia

Partner

M No 163015

?

Place: Mumbai

Date: 7thSeptember, 2022

UDIN: 22163015ARGPQF1250

?

CERTIFICATE FOR ADHERENCE TO THE CODE OF CONDUCT PURSUANT TO REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015]

Declaration by the Director

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, of the listing agreement with the stock exchange, I hereby confirm that, all the Directors and senior management personnel of the Company to whom the code of conduct is applicable have affirmed the compliance of the said code during the financial year ended March 31st2022.

For and on behalf of the Board

Panorama Studios International Limited

Sd/-

Kumar Mangat Pathak

Managing Director

DIN: 00299630

Place: Mumbai

Date: 18thAugust, 2022

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS (PURSUANT TO REGULATION 34(3) AND SCHEDULE V PARA C CLAUSE (10) (i) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)

To,

The Members,

M/s. Panorama Studios International Limited

1003 & 1004, 10th Floor (West Side) Lotus

Grandeur, Veera Desai Road Mumbai-400053.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of M/s. Panorama Studios International Limited, having CIN L74110MH1980PLC330008 and having registered office at 1003 & 1004, 10th Floor (West Side) Lotus Grandeur, Veera Desai Road Mumbai-400053, produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portalwww.mca.gov.in, BSE as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Directors	DIN	Date of Appointment	Status of the Directors
1	KUMAR MANGAT RAJARAM PATHAK	00299630	31/12/2018	Active
2	ABHISHEK KUMAR MANGAT PATHAK	00700868	31/12/2018	Active
3	SANJEEV JOSHI	01131895	05/07/2022	Active
4	KHUSHBOO VASUDEV	08415000	05/04/2019	Active
5	REKHA AGARWAL	09178194	29/12/2021	Active
6	SANDEEP KUMAR SAHU	06396817	29/12/2021	Active

I further hereby inform that, ensuring the eligibility for the appointment / continuity of Director on the Board is the responsibility of the Company. Our responsibility is to issue this certificate based on verification of documents and information available in the public domain. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Nitesh Chaudhary & Associates

Practicing Company Secretary

Sd/-

Nitesh Chaudhary

Proprietor

FCS NO. 10010

CP No.: 16275

UDIN: F010010D000790152

Date: 12th August, 2022

CORPORATE GOVERNANCE REPORT

The Directors present the Company's Report on Corporate Governance for the year ended March 31, 2022, in terms of Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations").

INTRODUCTION:

Corporate Governance is not merely the compliance of a set of regulatory laws and regulations but is a set of good and transparent practices that enable an organization to perform efficiently and ethically to generate long term wealth and create value for all its stakeholders. It goes

beyond building and strengthening the trust and integrity of the Company by ensuring conformity with the globally accepted best governance practices. The Securities and Exchange Board of India (SEBI) observes keen vigilance over governance and fulfilment of these regulations in letter and spirit, which entails surety towards sustainable development of the Company, enhancing stakeholders' value eventually.

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE: -

The Company adherence to the Corporate Governance practices not only justifies the legal obedience of the laws but dwells deeper, conforming to the ethical leadership and stability. It is the sense of good governance that our leaders portray which trickles down to the wider management and is further maintained across the entire functioning of the Company. Your Company envisages the importance of building trust and integrity through transparent and accountable communication with the internal and external stakeholders as well as the customers of the Company. This involves keeping the stakeholders of the Company updated on a timely basis about the development, the plans and the performance of the Company with a view to establish the long-term affiliations. The Company keeps itself abreast with the best governance practices on the global front, at the same time conforming to the recent amendments.

BOARD OF DIRECTORS: -

The Board of Directors ("the Board") of your Company provides leadership and guidance to the Company's management and directs, supervises and controls the performance of the Company. The Board plays a crucial role of piloting the Company towards enhancement of the short- and long-term value interests of the stakeholders. The Board comprises of the members distinguished in various fields such as management, finance, law, marketing, technology and strategic planning.

The Company has an optimum combination of Directors on the Board. As on March 31, 2022, the Board comprised of 5 Directors out of which 3 are Non-Executive Independent Directors and 2 are Executive Directors.

Agenda papers of the Boards and its Committee meetings are circulated to the Directors well in advance of the meetings, supported with significant information and well-informed decision making during the meetings.

The Board meets at regular intervals to discuss and decide on Company's business policy and strategy apart from other normal business. During the Financial Year 2021-2022, Eight (8) Board Meetings were held on i) 19/04/2021 ii) 03/07/2021, iii) 23/07/2021, iv) 14/08/2021, v) 04/09/2021, vi) 13/11/2021, vii) 29/12/2021, viii) 14/02/2022. Time gap between any two meetings was not more than 120 days.

Details of the composition, category of the Directors, their attendance at the Board Meetings held during the year & 41st Annual General Meeting (AGM) held on 30th September, 2021, Directorships and Committee Memberships are as under:

Name	Category	DIN	No. of shares held	Attendance	No. of Directorships* (Including this listed entity)	No. of Membership in Audit/ Stakeholder committees including this company	
?	?	?	?	Board Meeting	Last AGM	?	?
Mr. Kumar Mangat Pathak	Managing Director	00299630	48,17,929	8	Yes	1	Nil
Mr. Abhishek Kumar Mangat Pathak	Executive Director	00700868	35,81,250	8	Yes	1	2
Mr. Amandeep Singh Gill (Resigned w.e.f 29th Dec., 2021)	Non-Executive Independent Director	02159707	Nil	?	No	1	2
Mr. Sanjay							

Ghai (Resigned w.e.f 29thDec.,2021)	Non-Executive Independent Director	07013968	Nil	6	Yes	1	2
Ms. Khushboo Vasudev ?	Non-Executive Independent Director	08415000	Nil	7	Yes	3	5
Mrs. Rekha Agarwal (Appointed w.e.f 29thDec.,2021)	Non-Executive Independent Director	09178194	Nil	1	No	3	4
Mr. Sandeep Kumar Sahu (Appointed w.e.f 29thDec.,2021)	Non-Executive Independent Director	06396817	Nil	1	No	3	4

*Excluding directorship in, private companies, unlisted public companies, foreign companies and companies incorporated under Section 8 of the Companies Act, 2013

The Board periodically reviews the compliance report of all laws applicable to the Company. All the Directors have made necessary disclosures about the directorships and committee positions they occupy in other companies. None of the Directors on the Board is a member of more than 10 Committees and Chairman of more than 5 Committees across all Companies in which they are Directors.

The particulars of Directors, who are proposed to be re-appointed at the ensuing AGM, are given in the Notice convening the AGM.

Skill/ expertise/ competence of the Board of Directors

The Board comprises qualified members who bring in the required skill, competence and expertise that allow them to make effective contribution to the Board and its Committees.

The table below summarizes the list of core skills/expertise/competencies identified by the Board of Directors desired in the context of the business(es) and sector(s) of the Company for it to function effectively and those actually available with the Board:

Skill area	Description	Number of Directors having particular skills
Financials	Expert knowledge and understanding in Accounts, Finance, Banking, Auditing and Financial Control System	1
Leadership and Strategic Planning	Ability to understand organization, processes, strategic planning and risk management. Experience in developing talent, succession planning and driving change and long term growth.	2
Legal and	Ability to protect shareholders' interests and observe appropriate governance practices.	

Governance	Monitor risk and compliance management system including legal framework.	2
Corporate Governance	Experience in developing good governance practices, serving the best interests of all stakeholders, maintaining board and management accountability, building long-term effective stakeholder engagements and driving corporate ethics and values	2

AUDIT COMMITTEE:

The Audit Committee comprises of experts specializing in accounting / financial management. During the Financial Year 2021-22, Six (6) meetings of the Audit Committee were held on 19/04/2021, 03/07/2021, 14/08/2021, 04/09/2021, 13/11/2021 and 14/02/2022. The time gap between any two meetings was not more than 120 days and the Company has complied with all the requirements as mentioned under the applicable provisions and the Companies Act, 2013.

Details of the composition of the Committee and attendance during the year are as under:

Name	Category	Attendance
Mr. Abhishek Kumar Pathak	Member & Executive Director	6
Ms. Khushboo Vasudev	Member & Independent Director	6
Mr. Amandeep Singh Gill (Resigned w.e.f 29thDec.,2021)	Member & Independent Director	?
Mr. Sanjay Ghai (Resigned w.e.f 29thDec.,2021)	Chairman & Independent Director	5
Mrs. Rekha Agarwal (Appointed w.e.f 29thDec.,2021)	Chairman & Independent Director	1
Mr. Sandeep Kumar Sahu (Appointed w.e.f 29thDec.,2021)	Member & Independent Director	1

The terms of reference for the Audit Committee include:

Examination of Financial Statement and Statutory Auditors' report thereon and discussion of any related issues with the Internal & Statutory Auditors and the management of the Company. Review of Financial Statement before their submission to the Board, including Directors' Responsibility Statement, changes in accounting policies and practices, statutory compliances and qualification in draft audit report. Approval or any subsequent modification of transactions of the Company with related parties. Scrutiny of inter-corporate loans and investments. Valuation of undertakings or assets of the Company, wherever it is necessary. Evaluation of internal financial controls. Evaluation of risk management system. Monitoring end use of funds raised through public offers and related matters. Establishing a vigil mechanism for Directors and employees to report genuine concerns and to make provision for direct access to the Chairperson of the Committee in appropriate or exceptional cases and review its findings. Review of Company's financial reporting processes and the disclosure of financial information to ensure that the Financial Statement is correct, sufficient and credible. Look into reasons for substantial defaults in payments to stakeholders. Approval of appointment of CFO or any other person heading Finance function after assessing the qualifications, experience, background etc. of the candidate. Recommendation for appointment, remuneration and terms of appointment of the Statutory Auditors of the Company. Review and monitor the Auditor's independence and performance, effectiveness of audit process and adequacy of internal control systems. Call for comments of the Statutory Auditors about internal control systems, the scope of audit, including the observations of the Statutory Auditors. Reviewing the adequacy of the Internal Audit function including the structure of the Internal Audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of Internal Audit.

Discussion with statutory auditors before the audit commences, about nature and scope of audit as well as post audit discussion to ascertain any area of concern. Reviewing findings of any internal investigation into matters where there is suspected fraud or irregularity or failure of internal control systems of a material nature and reporting the matter to the Board.

The Chairman of the Committee to attend the General Meeting to respond to the queries of shareholders.

NOMINATION AND REMUNERATION COMMITTEE:

The Committee's constitution and terms of reference are in compliance with provisions of section 178 of the Companies Act, 2013, Corporate Governance Norms (Regulation 19(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015), as amended from time to time.

During the Financial Year 2021-2022, two (2) meetings of the Committee were held on 04/09/2021, 29/12/2021

Details of the composition of the Committee and attendance during the year are as under:

Name	Category	Attendance
Mr. Amandeep Singh Gill (Resigned w.e.f 29thDec.,2021)	Member & Independent Director	?
Mr. Sanjay Ghai (Resigned w.e.f 29thDec.,2021)	Chairman & Independent Director	2
Mrs. Rekha Agarwal (Appointed w.e.f 29thDec.,2021)	Chairman & Independent Director	?
Mr. Sandeep Kumar Sahu (Appointed w.e.f 29thDec.,2021)	Member & Independent Director	?
Ms. Khushboo Vasudev	Member & Independent Director	2

The terms of reference for the Nomination and Remuneration Committee includes:

To formulate a Nomination and Remuneration Policy on determining qualifications, positive attributes and independence of a director guiding remuneration of Directors, Key Managerial Personnel ("KMP") and other employees and Board diversity. Recommend Nomination and Remuneration Policy to the Board. Identify candidates who are qualified to become Directors. Identify persons who are qualified to become Senior Management (Senior Management of the Company means employees of the Company who are Divisional Heads and Corporate Functional Heads). Recommend to the Board the appointment and removal of Directors and Senior Management. Lay down the process for evaluation of the performance of every Director on the Board. The Chairman of the Committee to attend the General Meeting to respond to the queries of shareholders.

STAKEHOLDERS RELATIONSHIP COMMITTEE:

Four (4) meetings of the Committee were held during the year 2021-22 on 19/04/2021,04/09/2021, 13/11/2021 and 14/02/2022

The details of composition of the Committee and attendance during the year are as under:

Name	Category	Attendance
Mr. Amandeep Singh Gill (Resigned w.e.f 29thDec.,2021)	Member & Independent Director	?
Mr. Sanjay Ghai (Resigned w.e.f 29thDec.,2021)	Chairman & Independent Director	3

Mrs. Rekha Agarwal (Appointed w.e.f 29thDec.,2021)	Chairman & Independent Director	1
Mr. Sandeep Kumar Sahu (Appointed w.e.f 29thDec.,2021)	Member & Independent Director	1
Ms. Khushboo Vasudev	Member & Independent Director	4

The Committee Reviews Shareholder's complaints like non-receipt of Annual Report, physical transfer / transmission / transposition, split / consolidation of share certificates, issue of duplicate share certificates etc. This Committee is also empowered to consider and resolve the grievance of other stakeholders of the Company including security holders.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

During the year under review, the Company is exempted from the provision of Section 135 of the Companies Act, 2013. However, the Company holding 53.27% of Equity Shares of Subsidiary Company M/s. Panorama Studio Private Limited falls under the preview of Section 135 of the Companies Act, 2013 framing and adopting and spending 2% of average Net Profit of preceding 3 years as a CSR Expenditure.

The subsidiary company has duly framed, adopted and spend Rs. 15,26,472/- (Rupees Fifteen Lakh Twenty-Six Thousand Four Hundred Seventy-Two Only) to Shri Jagatbharti Education & Charitable Trust as a CSR expenditure on receipt dated 25thMarch, 2022 for the financial year 2021-2022.

INVESTOR COMPLAINT:

The details of investor complaints received by the company during the financial year 2021-22 are as follows:

Opening Balance	Received during the year	Resolved during the year	Closing Balance
Nil	Nil	Nil	Nil

GENERAL BODY MEETINGS:

Venue, day, date and time of last three AGMs:

Date	Venue	Time
29thSeptember, 2019	1003 & 1004, 10thFloor (West Side) Lotus Grandeur, Veera Desai Road, Mumbai-400053 ?	11.00 A.M.
23rdDecember, 2020 Through VC/OAVM	1003 & 1004, 10thFloor (West Side) Lotus Grandeur, Veera Desai Road, Mumbai-400053 (Deemed Venue) ?	11.00 A.M.
30th Septemeber,2021 Through VC/OAVM	1003 & 1004, 10thFloor (West Side) Lotus Grandeur, Veera Desai Road, Mumbai-400053 (Deemed Venue) ?	01:30 P.M.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

In terms of Reg. 25(7) of the SEBI (LODR) Regulations, 2015 the Company is required to conduct the Familiarization Programme for Independent Directors (IDs) to familiarize them about their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various initiatives.

PERFORMANCE EVALUATION:

The Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual directors. Schedule IV of the Companies Act, 2013 states that the performance evaluation of independent directors shall be done by the entire Board of Directors, excluding the director being evaluated, the evaluation of all the directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board.

SEPARATE MEETING OF INDEPENDENT DIRECTORS:

A separate meeting of the Independent Directors was held on end of the year. The Independent Directors reviewed the performance of the Board as a whole. The Directors also discussed about the Diversity of the Board.

DISCLOSURES:

a. Whistle Blower Policy (Policy on vigil mechanism)

Pursuant to sub-section (9) & (10) of section 177 of the Companies Act, 2013, read with rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Company has established a Whistle Blower Policy (Vigil mechanism) for Directors and Employees of the Company to report their genuine concerns or grievances. The Audit Committee was empowered by the Board of Directors to monitor the same and to report to the Board about the complaints in an unbiased manner. The policy may be referred to on the website of the Company (www.ainvest.co.in).

b. Code of Conduct for Directors and Senior Management

The Board has laid down Codes of Conduct for Executive Directors & Senior Management and for Non-Executive/ Independent Directors of the Company. The Codes of Conduct have been circulated to the Board and Senior Management and the compliance of the same has been affirmed by them. A declaration signed by the Director in this regard is given at the end of this Report.

c. Subsidiary Companies, Joint Venture and Associate Companies:

During the year under review, Panorama Studios Private Limited, M/s. Panorama Music Pvt. Ltd., M/s. Panorama Studio Distribution LLP, M/s. Brain on Rent LLP became subsidiary of Company and M/s. Panorama Studios Private Limited became a material subsidiary company as its net worth exceeded 10% of the Consolidated net worth of the holding company in the immediately preceding accounting year.

The Company monitors the performance of the Subsidiary Companies by reviewing: -

Financial Statements and Investments made by the Subsidiary Companies on quarterly basis;

Statement of all Significant transactions entered by the Unlisted Subsidiary Companies;

The copies of the minutes of the meetings of the Board of Directors of the Subsidiary Companies are tabled at the subsequent Board Meetings;

d. Sexual Harassment Policy

The Company has an anti-sexual harassment policy to promote a protective work environment. The complaints received by the Sexual Harassment Committee with details of action taken thereon are reviewed by the Audit Committee at its meeting held every quarter. The Company has a zero to clearance policy towards such complaints and the same is conveyed to the employees at the time of induction.

e. Management Discussion and Analysis Report

The Management Discussion and Analysis Report forms part of this Annual Report

f. Certificate from PCS ON Transfer/ Transmission

Pursuant to Regulation 40(9) of the SEBI (LODR) 2015 with the Stock Exchange a Company Secretary-in Practice have issued certificates on half yearly basis, confirming due compliance of share transfer formalities by the Company.

g. Share Reconciliation Audit

As stipulated by SEBI, a Qualified Practicing Company Secretary carries out Reconciliation of Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. This audit is carried out every quarter and the report thereon is submitted to the Stock Exchange. The Audit confirms that the total Listed and Paid-up capital is in agreement with the aggregate of the total number of shares in dematerialized form and in physical form.

h. Means of Communication

The announcement of quarterly and annual financial results to the Stock Exchanges is followed by press release. The following information is promptly uploaded on the Company's website viz.<http://www.ainvest.co.in>

i. Dematerialization of Shares as on 31stMarch, 2022

The Equity Shares of the Company are compulsorily traded in dematerialized form with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

The Company has arrangement with National Securities Depository Ltd. (NSDL) as well as Central Depository Services (India) Limited (CDSL) for demat facility.

Particulars	No. of Shares	Percentage(in Share Capital)
Held in dematerialized Form in CDSL	25,60,372	20.57%
Held in dematerialized Form in NSDL	97,37,898	78.24%
Physical	1,48,480	1.19 %
Total Number of Shares	1,24,46,750	100.00

?

j. Share Transfer System:

98.81% of the equity shares of the Company are in electronic form. Transfer of these shares is done through the depositories with no involvement of the Company. As regards transfer of shares held in physical form, the transfer documents can be lodged with the RTA at 9, Shiv Shakti Estate, J R Boricha Marg, Opp. Kasturba Hospital, Lower Parel (East), Mumbai, Maharashtra-400011.

Transfer of shares in physical form is normally processed within ten to twelve working days from the date of receipt, if the documents are complete in all respects.

k. Registered Transfer Agents (RTA):

For share transfers and other communication relating to share certificates, Dividend and change of address:

M/s. Purva Shareregistry (India) Pvt. Ltd,

9, Shiv Shakti Estate, J R Boricha Marg,

Opp. Kasturba Hospital, Lower Parel (East),

Mumbai- 400011

Tel: 022 - 23018261/ 2316761

E Mail ID:busicomp@vsnl.com

SHAREHOLDERS' INFORMATION

The Shareholders are kept informed by way of mailing of Annual Reports, notices of Annual General Meetings, Extra Ordinary General Meetings, Postal Ballots and other compliances under the Companies Act, 2013. The Company also regularly issues press releases and publishes quarterly results.

Compliance officer	Mr. Kapil Purohit
Contact Address	1003 & 1004, 10th Floor (West Side) Lotus Grandeur, Veera Desai Road, Mumbai-400053 Phone: 022-42862700
Financial Year	1stApril, 2021 to 31stMarch, 2022
Date, time and venue of AGM	30thSeptember, 2022 at 01.30 P.M through VC/OAVM
Dates of Book Closure	24thSeptember, 2022 to 30thSeptember, 2022(Both days inclusive)
Dividend Payment Date	Not Applicable
Financial Calendar Period	Board Meeting to approve quarterly financial results
Quarter ending 30thJun 2022	-Mid August, 2022
Quarter ending 30thSep 2022	-Mid November, 2022
Quarter ending 31stDec 2022	-Mid February, 2022

Quarter ending 31stMar 2023	-End May, 2023
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Distribution of Shareholding as on 31stMarch, 2022

Notional Value of (Rs.)	Cases	% of cases	Equity	% of Equity
Up to 5000	532	90.32	149008	1.20
5001 to 10000	14	2.38	118357	0.95
10001 to 20000	7	1.19	98212	0.79
20001 to 30000	3	0.51	75830	0.61
30001 to 40000	6	1.02	215850	1.73
40001 to 50000	2	0.34	90000	0.72
50,001 to 60,000	?	?	?	?
60001 - 70000	1	0.17	64703	0.52
70001 - 80000	?	?	?	?
80001 - 90000	5	0.85	435000	3.49
90001 - 100000	3	0.51	300000	2.41
100001 - Above	16	2.72	10899790	87.57

Summary of Shareholding as at March 31, 2022

Sr. No.	Category /Description	% of Holders	No. of Holders	Shares	% Equity	% of capital
01	Resident Individuals	94.74	558	1931202	15.52	15.52
02	LLP	0.17	1	4112	0.03	0.03

03	Bodies Corporate	2.04	12	1086658	8.73	8.73
04	Clearing Members	0.68	4	321658	2.58	2.58
05	Promoter	0.34	2	8399179	67.48	67.48
06	Promoter Relatives	0.68	4	585000	4.7	4.70
07	N.R.I. (NON-REPAT)	0.17	1	600	?	0.00
08	N.R.I. (REPAT)	0.17	1	100	?	0.00
09	Hindu Undivided Family	1.02	6	118241	0.95	0.95
Total	?	100.00	589	12446750	100.00	100.00

?

Market Price Data

High, Low (based on monthly closing prices) and number of equity shares traded during each month in the year 2021-22 on BSE Ltd.

?

Month and Year	High ?	Low
April-21	53.20	43.35
May-21	43.60	35.45
June-21	50.00	39.30
July-21	89.60	37.40
August-21	101.95	77.05
September-21	79.85	53.20
October-21	70.00	48.10

November-21	68.25	54.30
December-21	57.00	42.50
January-22	69.85	54.60
February-22	64.50	54.00
March-22	91.85	62.90

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DISCLOSURES OF COMPLIANCE WITH CORPORATE GOVERNANCE REQUIREMENTS SPECIFIED IN REGULATION 17 TO 27 AND REGULATION 46(2)(B) TO (I) OF THE LISTING REGULATIONS:

Sr. No.	Particulars	Regulation	Compliance status Yes/No/N.A	Compliance observed for the following:
1	Board of Directors	17	Yes	? Board Composition ? Meeting of Board of Directors ? Review of compliance reports ? Plans for orderly succession for appointments ? Code of Conduct ? Fees / compensation ? Minimum information to be placed before the Board ? Compliance Certificate ? Risk Assessment & Management ? Performance Evaluation of Independent Directors
2	Audit Committee	18	Yes	? Composition ? Meeting of Audit Committee ? Role of Audit Committee and review of information by the Committee
3	Nomination and Remuneration Committee	19	Yes	? Composition ? Role of the Committee
4	Stakeholders Relationship	20	Yes	? Composition

	Committee			? Role of the Committee
5	Risk Management Committee	21	Not Applicable	? The Company is not in the list of top 100 listed entities by market capitalization
6	Vigil Mechanism	22	Yes	? Formulation of Vigil Mechanism for Directors and employees ? Direct access to Chairperson of Audit Committee
7	Related Party Transactions	23	Yes	? Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions ? Related Party Transactions of the Company are pursuant to contracts duly approved by the Audit Committee, Board of Directors and Shareholders of the Company
8	Corporate Governance requirements with respect to subsidiary of listed Entity	24	Not Applicable	? The Company does not have any subsidiary
9	Obligations with respect to Independent Directors	25	Yes	? Maximum Directorship and Tenure ? Meeting of Independent Directors ? Familiarization of Independent Directors
10	Obligations with respect to Directors and Senior Management	26	Yes	? Memberships / Chairmanships in Committees ? Affirmation with compliance to Code of Business Conduct and Ethics from Directors and Management Personnel ? Disclosure of shareholding by Non-Executive Directors ? Disclosures by Senior Management about potential conflicts of interest
11	Other Corporate Governance requirements	27	Yes	? Compliance with discretionary requirements ? Filing of quarterly compliance report on Corporate Governance
12	Website	46(2)(b) to (i)	Yes	? Terms and conditions of appointment of Independent Directors ? Composition of various Committees of Board of Directors ? Code of Business Conduct and Ethics for Directors and Management Personnel ? Details of establishment of Vigil Mechanism/ Whistle Blower Policy ? Policy on dealing with Related Party Transactions ? Details of familiarization programmes imparted to

				Independent Directors
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Textual information (2)

Description of state of companies affair

The company continues to be engaged in Entertainment, Media & Film Production as its Principal Business. The bottom line has also shown Standalone Profit (after tax) for the year ended 31.03.2022 Rs. 2,50,38,853 /-as compared to Standalone profit of last year as on 31.03.2021 Rs. 1,08,32,430/-. The company has consolidated Loss for the year ended 31.03.2022 Rs. 1,28,28,543/- and previous year 31.03.2021 profit of Rs. 8,43,84,862/- Further, there are no significant and material events impacting the going concern status and Company's operations in future.

Textual information (3)

Details regarding energy conservation

The provisions of section 134(m) of the Companies Act 2013 regarding the disclosure of particulars of conservation of energy and technology absorption prescribed by the rules are not applicable to our company.

Textual information (4)

Details regarding technology absorption

The provisions of section 134(m) of the Companies Act 2013 regarding the disclosure of particulars of conservation of energy and technology absorption prescribed by the rules are not applicable to our company.

Textual information (5)

Details regarding foreign exchange earnings and outgo

The company has Foreign Exchange transactions during the financial year, as the subsidiary company of the company has some Foreign Exchange transactions during the financial year which is disclosed in the notes to accounts of consolidated financial in point no. 31. Income/Expenditure in foreign currency

Textual information (6)

Disclosures in director's responsibility statement

Pursuant to Section 134(5) of the Companies Act, 2013, your Directors confirm that- (A) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures; (B) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period; (C) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; (D) the directors have prepared the annual accounts on a going concern basis; (E) the directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively, and (F) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Textual information (7)

Details of material changes and commitment occurred during period affecting financial position of company

No material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the company and the date of this report. Internal financial control and its adequacy. The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

Textual information (8)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

The company has material individual transactions with its related parties which are covered under section 188 of the Companies Act, 2013, which are not in the ordinary course of business and not undertaken on an arm's length basis during the financial year 2021-22.

The Details of related parties has disclosed in the point no. 33 of Notes to accounts of Consolidated Financial Result of the company in which the full disclosure with names of related party has provided.

Annexure - II

<p>FORM AOC -2</p> <p>RELATED PARTY TRANSACTIONS:</p> <p>(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014) Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Act including certain arm's length transactions under third proviso thereto: `</p> <p>Details of material contracts or arrangements or transactions not at arm's length basis: Not Applicable Details of material contracts or arrangement or transactions at arm's length basis:</p>		
Name of Related Party and nature of transactions	Nature of contract / arrangement / transactions	Amounts paid as advance(s), if any
Panorama Studios Pvt. Ltd (Subsidiary Company)	Interest Income	86,84,917.00
Panorama Studios Pvt. Ltd (Subsidiary Company)	Miscellaneous Receipt	13,50,000.00
Panorama Studios Pvt. Ltd (Subsidiary Company)	Loan Given	45,21,43,362.36
Panorama Studios Pvt. Ltd (Subsidiary Company)	Loan received back	32,13,93,815.00
Panorama Studios Pvt. Ltd (Subsidiary Company)	Other operational income	75,00,000.00
Panorama Music Pvt. Ltd (Subsidiary Company)	Interest Income	2,11,592.00
Panorama Music Pvt. Ltd (Subsidiary Company)	Acquisitions of Equity	25,50,000.00

	Instruments	
Panorama Music Pvt. Ltd (Subsidiary Company)	Loan Given	2,03,40,433.00
Panorama Music Pvt. Ltd (Subsidiary Company)	Loan Received back	5,50,000.00
Panorama Music Pvt. Ltd (Subsidiary Company)	Other operational income	41,33,644.20
Brain on Rent LLP (Subsidiary LLP)	Miscellaneous Receipt	6,00,000.00
Brain on Rent LLP (Subsidiary LLP)	Share of Profit/Loss in Firm	64,53,828.32
Panorama Studios Distribution LLP (Subsidiary LLP)	Miscellaneous Receipt	9,00,000.00
Panorama Studios Distribution LLP (Subsidiary LLP)	Share of Profit/Loss in Firm	(28,80,461.64)
Panorama Studios Distribution LLP (Subsidiary LLP)	Realizations from exploitations of copyrights	1,64,39,016.99
Panorama Studios Distribution LLP (Subsidiary LLP)	Cost of Film Distributions	5,48,917.81
Key Management Personnel	Loan Taken	65,00,000.00
Key Management Personnel	Loan Repaid	25,00,000.00
Key Management Personnel	Salary & directors remuneration	42,00,000.00
Key Management Personnel	Issue of Equity shares	2,91,88,500.00

Key Management Personnel	Director Sitting fees	40,000.00
Key Management Personnel	KMP Salary	7,85,000.00
Key Management Personnel	Cost of Productions	62,50,000.00
Key Management Personnel	Other operational expenses	15,90,000.00

For and on behalf of the Board

Panorama Studios International Limited

?

Sd/-

Sd/-

Kumar Mangat Pathak

Abhishek Kumar Pathak

Managing Director

Director

DIN:00299630

DIN - 00700868

Date: 3rdSeptember, 2022

Place: Mumbai

Textual information (9)

Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [Text Block]

Pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the performance evaluation of the Independent Directors was completed.

The evaluation framework for assessing the performance of directors of your company comprises of contribution at meetings, strategies perspective or inputs regarding the growth and performance of your company among others.

The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors. The Board of Directors expressed their satisfaction with the evaluation process.

Details of program for familiarization of Independent directors of the company are accessible on yours company website.

Textual information (10)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

Annexure-III

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company

(Management & Administration) Rules, 2014

REGISTRATION & OTHER DETAILS:

CIN	L74110MH1980PLC330008
Registration Date	15/04/1980
Name of the Company	PANORAMA STUDIOS INTERNATIONAL LIMITED (Formerly known as Apunka Invest Commercial Limited)
Category/ Sub-category of the Company	Company Limited by shares/ Indian Non-Government Company
Address of the Registered office & contact details	1003 & 1004, 10thFloor (West Side) Lotus Grandeur, Veera Desai Road Mumbai-400053 Tele No.: 02242862700
Phone No:	022-42862700
Email id:	info@ainvest.co.in
Whether listed company	Yes (BSE Ltd.)
Name, Address & contact details of the Registrar & transfer Agent, if any. ?	Purva Sharegistry (India) Pvt. Ltd. Unit No.9, Shiv Shakti Ind. Estate, J.R. Boricha Marg Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai- 400011 Phone No: 022 2301 6761/ 8261, Fax: 022 2301 2517 Email Id: support@purvashare.com, Website:www.purvashare.com

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II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

?

S. No.	Name and Description of main products / services	NIC Code of the	% to total turnover of the
?	?	Product/service	company
1	Media & Entertainment, distribution	591333	100%

?

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held
1.	Panorama Studios Private Limited	U74120MH2013PTC244439	Subsidiary Company	53.73%
2.	Panorama Music Pvt. Ltd.	U92490MH2021PTC367193	Subsidiary Company	51%
2.	Panorama Studios Distribution LLP	AAM-1838	Subsidiary Company	100%
3.	Brain on Rent LLP	AAU-4249	Subsidiary Company	100%

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IV. SHARE HOLDING PATTERN:

A. Category Wise Shareholding			
Category of Shareholders	No of Shares held at the beginning of year 01/04/2021	No of Shares held at the end of year 31/03/2022	% Change

	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individuals/ HUF	5099179	?	5099179	67.30	8984179	?	8984179	72.18	4.88
(b) Central Govt.	?	?	?	?	?	?	?	?	?
(c) State Govt(s)	?	?	?	?	?	?	?	?	?
(d) Bodies Corp.	?	?	?	?	?	?	?	?	
(e) Banks / FI	?	?	?	?	?	?	?	?	?
(f) Any Other....					?	?	?	?	?
* DIRECTORS	?	?	?	?	?	?	?	?	?
* DIRECTORS RELATIVES	?	?	?	?	?	?	?	?	?
* PERSON ACTING IN CONCERN	?	?	?	?	?	?	?	?	?
Sub Total (A)(1):	5099179	?	5099179	67.30	8984179	?	8984179	72.18	4.88
(2) Foreign									
(a) NRI Individuals	?	?	?	?	?	?	?	?	
(b) Other Individuals	?	?	?	?	?	?	?	?	
(c) Bodies Corp.	?	?	?	?	?	?	?	?	

(d) Banks / FI	?	?	?	?	?	?	?	?	
(e) Any Other....	?	?	?	?	?	?	?	?	
Sub Total (A)(2):	?	?	?	?	?	?	?	?	
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	5099179	?	5099179	67.30	8984179	?	8984179	72.18	4.88
B. Public Shareholding									
(1) Institutions									
(a) Mutual Funds	?	?	?	?	?	?	?	?	?
(b) Banks FI	?	?	?	?	?	?	?	?	?
(c) Central Govt	?	?	?	?	?	?	?	?	?
(d) State Govet(s)	?	?	?	?	?	?	?	?	?
(e) Venture Capital Funds	?	?	?	?	?	?	?	?	?
(f) Insurance Companies	?	?	?	?	?	?	?	?	?
(g) FIIs	?	?	?	?	?	?	?	?	?
(h) Foreign Venture Capital Funds	?	?	?	?	?	?	?	?	?
(i) Others (specify)									
* U.T.I.	?	?	?	?	?	?	?	?	?
* FINANCIAL INSTITUTIONS	?	?	?	?	?	?	?	?	?

* I.D.B.I.	?	?	?	?	?	?	?	?	?
* I.C.I.C.I.	?	?	?	?	?	?	?	?	?
* GOVERNMENT COMPANIES	?	?	?	?	?	?	?	?	?
* STATE FINANCIAL CORPORATION	?	?	?	?	?	?	?	?	?
* QUALIFIED FOREIGN INVESTOR	?	?	?	?	?	?	?	?	?
* ANY OTHER	?	?	?	?	?	?	?	?	?
* OTC DEALERS (BODIES CORPORATE)	?	?	?	?	?	?	?	?	?
* PRIVATE SECTOR BANKS	?	?	?	?	?	?	?	?	?
Sub-total (B)(1):	?	?	?	?	?	?	?	?	?
(2) Non-Institutions									
(a) Bodies Corp.									
(i) Indian	655305	?	655305	8.65	910615	?	910615	7.32	-1.33
(ii) Overseas	?	?	?	?	?	?	?	?	?
(b) Individuals									
(i) Individual shareholders holding nominal share capital up to Rs. 2 lakh	142948	68400	211348	2.79	174760	69700	244460	1.96	-0.82
(ii) Individual									

shareholders holding nominal share capital in excess of Rs 2 lakh	784560	381500	1166060	15.39	1608062	78680	1686742	13.55	-1.84
(c) Others (specify)									
* IEPF	?	?	?	?	?	?	?	?	?
* LLP	4112	?	4112	0.05	4112	?	4112	0.03	-0.02
* FOREIGN NATIONALS	?	?	?	?	?	?	?	?	?
* QUALIFIED FOREIGN INVESTOR	?	?	?	?	?	?	?	?	?
* ALTERNATE INVESTMENT FUND	?	?	?	?	?	?	?	?	?
* N.R.I.	?	?	?	?	700	?	700	0.005	0.005
* FOREIGN CORPORATE BODIES	?	?	?	?	?	?	?	?	?
* TRUST	?	?	?	?	?	?	?	?	?
* HINDU UNDIVIDED FAMILY	33040	100	33140	0.44	118141	100	118241	0.95	0.51
* EMPLOYEE	?	?	?	?	?	?	?	?	?
* CLEARING MEMBERS	407606	?	407606	5.38	497701	?	497701	3.99	-1.38
* DEPOSITORY RECEIPTS	?	?	?	?	?	?	?	?	?
* OTHER DIRECTORS & RELATIVES	?	?	?	?	?	?	?	?	?

* MARKET MAKERS	?	?	?	?	?	?	?	?	?
Sub-total (B)(2):	2027571	450000	2477571	32.70	3314091	148480	3462571	27.82	-4.88
Total Public Shareholding (B) = (B)(1)+(B)(2)	2027571	450000	2477571	32.70	3314091	148480	3462571	27.82	-4.88
C. TOTSHR held by Custodian for GDRs & ADRs	?	?	?	?	?	?	?	?	?
Grand Total (A + B + C)	7126750	450000	7576750	100	12298270	148480	12446750	100	?

?

B. Shareholding of Promoters								
SL No.	Shareholder's Name	Shareholding at the beginning of the year	Shareholding at the end of the year					
31/03/2021	31/03/2022							
?	?	No of Shares	% of Total Shares of the Company	% of Shares Pledged / Encumbered to total shares	No.of Shares	%of Total Shares of the company	% of Shares Pledged / Encumbered to total shares	% change sharehold during the year
1	KUMAR MANGAT PATHAK	2817929	37.19	0.00	4817929	38.71	0.00	16.07
2	ABHISHEK KUMAR MANGAT PATHAK	2146250	28.33	0.00	3581250	28.77	0.00	11.53
3	ANAMIKA PATHAK	100000	1.32	0.00	250000	2.01	0.00	1.21

4	MURLIDHAR CHHATWANI	35000	0.46	0.00	35000	0.28	0.00	0.00
5	RAGHAV SACHAR	?	0.00	0.00	150000	1.21	0.00	1.21
6	SANJEEV JOSHI	?	0.00	0.00	150000	1.21	0.00	1.21

C. Change in Promoter's Shareholding:

S.No.	Shareholder's Name	Share Holding at the beginning of the year	Cumulative Shareholding at the end of the year	Type		
31/03/2021	31/03/2022					
?	?	No of Shares	% of Total Shares of the Company	No. of Shares	% change in shareholding during the year	
1	KUMAR MANGAT PATHAK	2817929	37.19	2817929	37.19	?
15.10.2021	2000000	16.07	4817929	38.71	Preferential Allotment on 19-04-2021	
31.03.2022	?	?	4817929	38.71	?	
2	ABHISHEK K PATHAK	2146250	28.33	?	?	?
15.10.2021	1435000	11.53	3581250	28.77	Preferential Allotment on 19-04-2021	
31.03.2022	?	?	3581250	28.77	?	
3	ANAMIKA PATHAK	100000	1.32	?	?	

15.10.2021	150000	1.21	250000	2.01	Preferential Allotment on 19-04-2021	
31.03.2022	?	?	250000	2.01	?	
4	MURLIDHAR CHHATWANI	35000	0.46			
31.03.2022	?	?	35000	0.46	?	
5	RAGHAV SACHAR	?	0.00	?	0.00	?
15.10.2021	150000	1.21	150000	1.21	Preferential Allotment on 19-04-2021	
31.03.2022	?	?	150000	1.21	?	
6	SANJEEV JOSHI	?	0.00	?	?	?
15.10.2021	150000	1.21	150000	1.21	Preferential Allotment on 19-04-2021	
31.03.2022	?	?	150000	1.21	?	

?

D. Shareholding Pattern of top ten Shareholders:

SL No.	Shareholder's Name	Share Holding at the beginning of the year	Cumulative Share Holding at the end of the year			
31/03/2021	31/03/2022					
?	?	No of Shares	% of Total Shares of the Company	No. of Shares	% change in shareholding during the year	Type

1.	INTELLECT STOCK BROKING LIMITED	407593	5.38	?	?	?
?	04-06-2021	54778	0.72	462371	6.10	Buy
?	18-06-2021	35000	0.46	497371	6.56	Buy
?	31-03-2022	?	?	497371	6.56	?
2.	ALLIED	314700	4.15	?	?	?
?	31-03-2022	?	?	314700	4.15	?
3.	BALGOPAL	172000	2.27	?	?	?
?	13-08-2021	-16302	-0.22	155698	2.05	Sell
?	31-08-2021	-28	-0.00	155670	2.05	Sell
?	31-03-2022	?	?	155670	2.05	?
4.	BISWAJIT SAMAL	170000	2.24	?	?	?
?	28-05-2021	-170000	-2.24	?	0.00	Sell
?	31-03-2022	?	?	?	0.00	?
5.	INTELLECT HEIGHTS PRIVATE LIMITED	167000	2.20			?
?	31-03-2022			167000	2.20	
6.	AJAY DEVGAN	100000	1.32	?	?	?
?	31-03-2022			100000	1.32	
7.	ADITYA CHOWKSEY	69500	0.92	?	?	?

?	15-10-2021	50000	0.66	119500	1.58	Buy
?	31-03-2022	?	?	119500	1.58	
8.	SANJAY SHARMA	60670	0.80			?
?	21-10-2021	-60670	-0.80	?	0.00	Sell
?	22-10-2021	60670	0.80	60670	0.80	Buy
?	17-12-2021	-60670	-0.80	?	0.00	Sell
?	31-03-2022	?	?	?	0.00	?
9.	BIJAL RAVI MANDALIYA	57700	0.76			?
?	24-11-2021	-57600	-0.76	100	0.00	Sell
?	26-11-2021	57600	0.76	57700	0.76	Buy
?	10-12-2021	-4623	-0.06	53077	0.70	Sell
?	17-12-2021	-52977	-0.70	100	0.00	Sell
?	31-03-2022	?	?	100	0.00	?
10.	TARUN KUMAR MUKHERJEE	56650	0.75	?	?	?
?	20-08-2021	-12500	-0.16	44150	0.58	Sell
?	27-08-2021	12500	0.16	56650	0.75	Buy
?	30-08-2021	-12450	-0.16	44200	0.58	Sell
?	31-08-2021	12450	0.16	56650	0.75	Buy

?	22-09-2021	-5000	-0.07	51650	0.68	Sell
?	23-09-2021	5000	0.07	56650	0.75	Buy
?	16-10-2021	-6300	-0.08	50350	0.66	Sell
?	22-10-2021	6300	0.08	56650	0.75	Buy
?	09-11-2021	-10000	-0.13	46650	0.62	Sell
?	12-11-2021	10000	0.13	56650	0.75	Buy
?	01-12-2021	-400	-0.01	56250	0.74	Sell
?	03-12-2021	400	0.01	56650	0.75	Buy
?	17-12-2021	-56650	-0.75	?	0.00	Sell
?	31-03-2022	?	?	?	0.00	?
11.	ANAND KAMALNAYAN PANDIT	50000	0.66	?	?	?
?	15-10-2021	125000	1.00	175000	1.41	Preferential Allotment on 19-04-2021
?	31-03-2022	?	?	175000	1.41	?
12.	BARUN MAHANSARIA	45000	0.59	?	?	?
?	04-06-2021	25000	0.33	70000	0.92	Buy
?	11-06-2021	30000	0.40	100000	1.32	Buy
?	18-06-2021	25000	0.33	125000	1.65	Buy

?	24-12-2021	-82	-0.00	124918	1.65	Sell
?	31-12-2021	-468	-0.01	124450	1.64	Sell
?	31-03-2022	?	?	124450	1.64	?
13.	STARWINGS FASHION TRADING LIMITED	?	0.00	?	?	?
?	30-11-2021	52950	0.70	52950	0.70	Buy
?	17-12-2021	147970	1.95	200920	2.65	Buy
?	31-03-2022	?	?	200920	2.65	?
14.	RAJEEV SHEKHARCHAND SHARMA	?	0.00	?	?	?
?	15-10-2021	120000	0.96	120000	0.96	Preferential Allotment on 19-04-2021
?	31-03-2022	?	?	120000	0.96	?
15.	RAVINDRA APPA AUTI	?	0.00	?	?	?
?	15-10-2021	103000	0.83	103000	0.83	Preferential Allotment on 19-04-2021
?	31-03-2022	?	?	103000	0.83	?
?	E. Shareholding of Directors and Key Managerial Personnel:					
		Share Holding at	Cumulative Share Holding			

SL No.	Shareholder's Name	the beginning of the year	at the end of the year			
31/03/2021	30/03/2022					
?	?	No of Shares	% of Total Shares of the Company	No. of Shares	% change in shareholding during the year	Type
1.	KUMAR MANGAT RAJARAM PATHAK (Managing Director)	2817929	37.19	?	?	?
?	15-10-2021	2000000	16.07	4817929	38.71	Preferential Allotment on 19-04-2021
?	31-03-2022	?	?	4817929	38.71	?
2.	ABHISHEK K PATHAK (Executive Director)	2146250	28.33			?
	15-10-2021	1435000	11.53	3581250	28.77	Preferential Allotment on 19-04-2021
?	31-03-2022	?	?	3581250	28.77	?
3.	AMANDEEP SINGH GILL (Independent Director, Resigned w.e.f 29.12.2021)	?	0.00	?	?	?
?	31-03-2022	?	?	?	0.00	?
4.	SANJAY GHAI (Independent Director, Resigned w.e.f 29.12.2021)	?	0.00	?	?	?
?	31-03-2022	?	?	?	0.00	?
	REKHA AGARWAL					

5.	(Independent Director, Appointed w.e.f 29.12.2021)	?	0.00	?	?	?
?	31-03-2022	?	?	?	0.00	?
6.	SANDEEP SAHU (Independent Director, Appointed w.e.f 29.12.2021)	?	?	?	?	?
?	?	?	?	?	?	?
7.	KHUSHBOO VASUDEV (Independent Director)	?	0.00	?	?	?
?	31-03-2022	?	?	?	0.00	?
8.	RAVINDRA APPA AUTI (Chief Financial Officer)	?	0.00	?	?	?
?	15-10-2021	103000	0.83	103000	0.83	Preferential Allotment on 19-04-2021
?	31-03-2022	?	?	103000	0.83	?
9.	KAPIL PUROHIT (Company Secretary, Appointed w.e.f 05th July, 2021)	?	0.00	?	?	?
?	31-03-2022	?	?	?	0.00	?

?

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

?	?	?	?	?	(Amt. Rs./Lacs)
---	---	---	---	---	-----------------

?	Particulars	Secured Loans excluding	Unsecured Loans	Deposits	Total Indebtedness
?	?	deposits	?	?	?
Indebtedness at the beginning of the financial year	?	?	?		
i)	Principal Amount	?	36,09,000	?	36,09,000
ii)	Interest due but not paid	?	?	?	-
iii)	Interest accrued but not due	?	?	?	-
Total (i+ii+iii)	?	36,09,000	?	36,09,000	
Change in Indebtedness during the financial year	?	?	?		
* Addition	--	4,85,77,078	--	4,85,77,078	
* Reduction	--	2,62,59,000	--	2,62,59,000	
Net Change	--	2,23,18,078	--	2,23,18,078	
Indebtedness at the end of the financial year	?	?	?	?	
i) Principal Amount	?	2,50,00,000	?	2,50,00,000	
ii) Interest due but not paid	?	9,27,078	?	9,27,078	
iii) Interest accrued but not due	?	?	?	-	
Total (i+ii+iii)	?	2,59,27,078	?	2,59,27,078	

?

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

?

Remuneration to Managing Director, Whole-time Directors and/or Manager:

?

?

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total(Rs/Lac)	
Name	Kumar Mangat Pathak	Abhishek Pathak	?	
Designation	Managing Director	Executive Director	?	
1	Gross salary	36,00,000	15,00,000	51,00,000
?	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	?	?	?
?	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	?	?	?
?	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	?	?	?
2	Stock Option	?	?	?
3	Sweat Equity	?	?	?
?	Commission	?	?	?
4.	-as % of profit	?	?	?
?	- others, specify	?	?	?
5.	Others, please specify	?	?	?
?	Total (A)	36,00,000	15,00,000	51,00,000
?	Ceiling as per the Act	?	?	?

Remuneration to other Directors:

SN.	Particulars of Remuneration	?	?	Name of Directors	Total Amount (Rs/Lac)		
1.	Independent Directors	Khushboo Vasudev	Sanjay Ghai	Amandeep Singh Gill	Rekha Agarwal	Sandeep Kumar Sahu	?
?	Fee for attending board committee meetings	60,000	25,000	?	5,000	5,000	95,000
?	Commission	?	?	?	?	?	?
?	Others, please specify	?	?	?	?	?	?
?	Total (1)	60,000	25,000	?	5,000	5,000	95,000
2.	Other Non-Executive Directors	?	?	?	?	?	?
?	Fee for attending board committee meetings	?	?	?	?	?	?
?	Commission	?	?	?	?	?	?
?	Others, please specify	?	?	?	?	?	?
?	Total (2)	?	?	?	?	?	?
?	Total (B)=(1+2)	60,000	25,000	?	5,000	5,000	95,000
?	Total Managerial Remuneration	60,000	25,000	?	5,000	5,000	95,000
?	Overall Ceiling as per the Act	?	?	?	?	?	?

?

Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

?

SN.	?	Particulars of Remuneration	?	?	Total	?	?

?	?	?	?	?	?	?	Amount Rs.	?
?	?	Name	?	Ravindra Appa Auti	* Kapil Purohit	?	?	?
?	?	Designation	CEO	CFO	CS	?	?	?
1	Gross salary	?	?	?	?	?		
?	(a) Salary as per provisions contained in section	?	9,75,000	2,25,000	12,00,000	?		
?	17(1) of the Income-tax Act, 1961	?	?	?	?	?		
?	(b) Value of perquisites u/s 17(2) Income-tax	Nil	Nil	Nil	Nil	?		
?	(c) Profits in lieu of salary under section 17(3)	Nil	Nil	Nil	Nil	?		
?	Income- tax Act, 1961	Nil	Nil	Nil	Nil	?		
2	Stock Option	Nil	Nil	Nil	Nil	?		
?	?	Nil	Nil	Nil	Nil	?		
?	?	?	Nil	?	Nil	Nil	?	
3	Sweat	Nil	Nil	Nil	Nil	?	?	
Equity	Nil	Nil	Nil	Nil	?	?		
?	Nil	Nil	Nil	Nil	?	?		
?	Commission	Nil	Nil	Nil	Nil	?	?	
4	-	?	Nil	Nil	Nil	?	?	

?	-	?	Nil	Nil	Nil	?	?										
5	Others, please specify	Nil	Nil	Nil	Nil	?	?										
?	Total	?	9,75,000	2,25,000	12,00,000	?	?										

Note: * Appointed as on 05/07/2021

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL

Compounding	NIL	NIL	NIL	NIL	NIL
-------------	-----	-----	-----	-----	-----

?

For and on behalf of the Board

Panorama Studios International Limited

?

Sd/-

Kumar Mangat Pathak

Managing Director

DIN:00299630

Sd/-

Abhishek Kumar Pathak

Director

DIN - 00700868

Textual information (11)

Details of shareholding pattern of directors and key managerial personnel [Text Block]

?						
E. Shareholding of Directors and Key Managerial Personnel:						
SL No.	Shareholder's Name	Share Holding at the beginning of the year	Cumulative Share Holding at the end of the year			
31/03/2021	30/03/2022					
?	?	No of Shares	% of Total Shares of the Company	No. of Shares	% change in shareholding during the year	Type
1.	KUMAR MANGAT RAJARAM PATHAK (Managing Director)	2817929	37.19	?	?	?
?	15-10-2021	2000000	16.07	4817929	38.71	Preferential Allotment on 19-04-2021
?	31-03-2022	?	?	4817929	38.71	?
2.	ABHISHEK K PATHAK (Executive Director)	2146250	28.33			?
	15-10-2021	1435000	11.53	3581250	28.77	Preferential Allotment on 19-04-2021
?	31-03-2022	?	?	3581250	28.77	?
3.	AMANDEEP SINGH GILL (Independent Director, Resigned w.e.f 29.12.2021)	?	0.00	?	?	?

?	31-03-2022	?	?	?	0.00	?
4.	SANJAY GHAI (Independent Director, Resigned w.e.f 29.12.2021)	?	0.00	?	?	?
?	31-03-2022	?	?	?	0.00	?
5.	REKHA AGARWAL (Independent Director, Appointed w.e.f 29.12.2021)	?	0.00	?	?	?
?	31-03-2022	?	?	?	0.00	?
6.	SANDEEP SAHU (Independent Director, Appointed w.e.f 29.12.2021)	?	?	?	?	?
?	?	?	?	?	?	?
7.	KHUSHBOO VASUDEV (Independent Director)	?	0.00	?	?	?
?	31-03-2022	?	?	?	0.00	?
8.	RAVINDRA APPA AUTI (Chief Financial Officer)	?	0.00	?	?	?
?	15-10-2021	103000	0.83	103000	0.83	Preferential Allotment on 19-04-2021
?	31-03-2022	?	?	103000	0.83	?
9.	KAPIL PUROHIT (Company Secretary, Appointed w.e.f 05th July, 2021)	?	0.00	?	?	?
?	31-03-2022	?	?	?	0.00	?

Textual information (12)

Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]

Mr. Sandeep Kumar Sahu, Ms. Rekha Agarwal and Mrs. Khushboo Vasudev Independent Directors of the Company have confirmed that they fulfilled all the conditions of the Independent Directorship as laid down in sub-section (6) of Section 149 of the Companies Act, 2013 and the rules made there under and the SEBI (LODR) Regulations, 2015 and the same have been noted by the Board. All the Independent Directors are also registered with the databank maintained by the IICA as per the requirement of the Companies Act, 2013.

Textual information (13)

Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]

The policies of the Company on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of Section 178 of the Act is available on the website on this link: www.ainvest.co.in

The policy of the Company on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of Section 178 of the Companies Act, 2013, adopted by the Board, are stated in this Board report. We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the Company.

Textual information (14)

Disclosure of statement on development and implementation of risk management policy [Text Block]

The Board of Directors of the Company are of the view that currently no significant risk factors are present which may threaten the existence of the company.

During the year, your Directors have an adequate risk management policy in place capable of addressing those risks. The company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Audit Committee and Board of Directors review these procedures periodically. The company's management systems, organizational structures, processes, standards, code of conduct and behaviour together form a complete and effective Risk Management System (RMS).

Textual information (15)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

As the company does not have net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year, the disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 is not applicable.

However, the Subsidiary Company M/s. Panorama Studios Private Limited fall under the provision of Section 135 of the Companies Act, 2013 with profit of more than 5 cores. The Subsidiary Company of the Company has its own CSR policy and Committee to regulate the activities under the Corporate Social Responsibility and has paid Rs. 15,26,472/- (Rupees Fifteen Lakh Twenty-Six Thousand Four Hundred Seventy-Two Only) to Shri Jagatbharti Education & Charitable Trust as a CSR expenditure on receipt dated 25thMarch, 2022.

Therefore, your company has not framed any policy and any expenditure on the CSR. The Board regular monitor and assure that the Subsidiary Company M/s. Panorama Studios Private Limited do comply the provisions under Section 135 for spending at least 2% of the average net profit as a CSR expenditure.

Textual information (16)

Disclosure of financial summary or highlights [Text Block]

FINANCIAL PERFORMANCE OF THE COMPANY:

Particulars	F.Y. 2021-2022		F.Y. 2020-2021	
	Standalone	Consolidated	Standalone	Consolidated
?				
Revenue from Operation	8,75,65,553	82,91,25,814	14,80,67,072	76,32,09,965
Revenue from other Income	2,38,11,173	9,59,89,440	1,20,15,389	52,98,544
Total Revenue	11,13,76,726	92,51,15,254	16,00,82,461	76,85,08,509
Profit before Dep. & Int.	3,51,07,402	5,17,74,306	1,36,97,808	13,24,88,290
Less: Depreciation & Amortization	8,58,461	22,92,382	8,120	7,36,807
Profit after Depreciation & Interest and before Tax	2,81,71,759	(1,06,03,885)	1,26,74,126	11,06,07,803
Tax Expenses	31,32,906	(22,24,657)	18,41,696	2,62,22,941
Profit/ Loss after Tax	2,50,38,853	(1,28,28,543)	1,08,32,430	8,43,84,862

Textual information (17)

Disclosure of change in nature of business [Text Block]

The Company does not change the nature of business of company as the company engaged in the business of Entertainment, Film Distribution, Media and Film Production business during the financial year with the alteration in the main object of the company memorandum of association.

Textual information (18)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

During the year under review, there is following changes took place in Board of Directors and KMP of the Company:

SR. No.	Name of Directors & KMP	Designation	Appointment	Resignation
1	Mr. Kapil Purohit	Company Secretary	05thJuly, 2021	NA
2	Ms. Rekha Agarwal	Additional Director (Independent Director)	29thDecember, 2021	NA
3	Mr. Sandeep Kumar Sahu	Additional Director (Independent Director)	29thDecember, 2021	NA
4	Mr. Sanjay Ghai	Independent Director	05thApril, 2019	29thDecember, 2021
5	Mr. Amandeep Singh Gill	Independent Director	14thFebruary, 2019	29thDecember, 2021
6	Mr. Sanjeev Joshi	Additional Director (Executive Director)	05thJuly, 2022	NA

Ms. Rekha Agarwal (DIN: 09178194) was appointed as the Additional Director in the category of Non-Executive Independent Director of the company w.e.f 29thDecember, 2021 and the Board of Director proposes her confirmation from Additional Director to Independent Director in the ensuing Annual General Meeting of the company.

Mr. Sandeep Kumar Sahu (DIN: 06396817) was appointed as the Additional Director in the category of Non-Executive Independent Director of the company w.e.f 29thDecember, 2021 and the Board of Director proposes his confirmation from Additional Director to Independent Director in the ensuing Annual General Meeting of the company.

Mr. Sanjeev Joshi (DIN: 01131895) was appointed as the Additional Director in the category of Executive Director of the company w.e.f 5thJuly, 2022 and the Board of Director proposes his confirmation from Additional Director to Executive Director in the ensuing Annual General Meeting of the company.

?

Textual information (19)

Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]

The company has two subsidiary companies and two subsidiary LLP and Panorama Studios Private Limited is the material subsidiary of PSIL holding w.e.f. 31stMarch, 2019 as its transactions during the year were exceeds 10% of the Consolidated net worth of PSIL in immediately preceding accounting year.

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014, a statement containing salient features of the financial statements of the subsidiary companies in Form AOC-1 in this Board's Report.

?

Pursuant to the provisions of Section 136 of the Companies Act, 2013, the financial statements of the Company, consolidated financial statements together with relevant documents and separate audited accounts in respect of subsidiaries, are available on the website of the Company.

Annexure to the Director's Report

?

FORM NO. AOC-1

Salient feature of Financial Statement of Subsidiary Companies

As at 31stMarch, 2022

?

Name of Subsidiary Company	Panorama Studios Private Limited	Panorama Music Private Limited	Brain on Rent LLP	Panorama Studios Distribution LLP
	?	?		
Reporting Currency	INR	INR	INR	INR
Rate	NA	NA	NA	NA
Capital	2,16,120	50,00,000	1,00,000	10,00,000
Reserve	19,33,63,046	(67,67,183)	1,54,64,026	(85,88,110)
Total Assets	1,55,74,67,918	2,11,12,056	1,90,30,282	6,30,12,968
Total Liabilities	1,55,74,67,918	2,11,12,056	1,90,30,282	6,30,12,968

Investments Other than Investment in Sub- Subsidiary	8,83,500	?	?	?
Turnover	66,65,10,806	?	3,67,20,232	6,96,85,676
Profit before Taxation	(2,72,88,172)	(90,43,167)	1,32,58,173	(1,10,74,139)
Provision for Taxation	(57,190)	(22,75,984)	45,69,662	(31,44,737)
Profit After Taxation	(2,72,30,982)	(67,67,183)	86,88,510	(79,29,402)
Other Comprehensive Income During the Year	(85,731)	?	?	(30,017)
Total Comprehensive Income for the Year	(2,73,16,713)	(67,67,183)	86,88,510	(79,59,419)
Proposed Dividend	?	?	?	?
% of Shareholding	53.73%	51.00%	99.99%	51.00%

?

?	?	
	For and on behalf of the Board Panorama Studios International Limited	
	?	
	?	
Date: 3rdSeptember, 2022 Place: Mumbai	Sd/- Kumar Mangat Pathak Managing Director DIN:00299630	Sd/- Abhishek Kumar Pathak Director DIN - 00700868
?	?	

?

Textual information (20)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

No material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the company and the date of this report Internal financial control and its adequacy.

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

Textual information (21)

**Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year
[Text Block]**

Annexure-V

TO THE DIRECTORS' REPORT

?

DISCLOSURES PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 ARE AS UNDER:

?

Sr. No	Disclosure Requirement	Disclosure Details		
Director	Designation	Ratio		
1	The ratio of the remuneration of each director/KMP to the median remuneration of the employees of the Company for the financial year 2021-22 ?	Kumar Mangat Pathak	Managing Director	1.92
Abhishek Kumar Pathak	Executive Director	0.80		
Ravindra Appa Auti	CFO	0.52		
Kapil Purohit	Company Secretary	0.12		
2	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	Directors and other Key Managerial Personnel	Designation	% increase in remuneration
Kumar Mangat Pathak	Managing Director	1400%		
Abhishek				

Kumar Pathak	Executive Director	525%	
Ravindra Appa Auti	CFO	271%	
Kapil Purohit	Company Secretary	? ?	
3	The percentage increase or decrease in the median remuneration of employees in the financial year ?	682% ?	
4	The number of permanent employees on the rolls of Company ?	6 ?	
5	The explanation on the relationship between average increase in remuneration and Company performance	Recommendation for increase in remuneration is based on the following factors: Compensation trends based on industry benchmarking Compensation positioning vis-a-vis market trend Alignment between risks and remuneration Applicable regulatory guidelines ?	
6	Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company ?	Net Profit After Tax has increased to Rs. 250.19 lacs for the year ended March 31,2022 from Rs. 108.32 lacs for the year ended March 31, 2021, whereas the remuneration to KMP has been increased by Rs. 53.32 lacs. ?	
7 ?	? ? Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if	Avg. % increase in salaries of employees other than managerial remuneration F.Y.21-22 - 192% Avg. % increase in salaries of KMP in F.Y.21-22 w.r.to F.Y.20-21 - 551.16% The KMP's have been paid	

?	there are any exceptional circumstances for increase in the managerial Remuneration	market linked salary commensurate with their expertise and industry experience during the current year		
?	?	?		
?	?	?		
?	?	?		
8	Comparison of each remuneration of the Key Managerial Personnel against the performance of the Company	Key Managerial Personnel	Remuneration - FY 2021-22 % PBT	Total turnover of the Company
Kumar Mangat Pathak	36,00,000/- (12.78%)	8,75,65,553/-		
Abhishek Kumar Pathak	15,00,000/- (5.32%)	8,75,65,553/-		
Ravindra Appa Auti	9,75,000 /- (3.46%)	8,75,65,553/-		
Kapil Purohit	2,25,000 /-(0.80%)	8,75,65,553/-		
?				
9	Key parameters for any variable component of remuneration availed by the directors	N.A.		
10	Ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year	N.A.		
11	It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial personnel and Senior Management	The Company is in compliance with its compensation policy. ? ? ?		

[700400] Disclosures - Auditors report**Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	as below	
Disclosure relating to quantitative details of fixed assets	Textual information (22) [See below]	
Disclosure relating to physical verification and material discrepancies of fixed assets	Textual information (23) [See below]	
Disclosure relating to title deeds of immovable properties		The Company does not own any immovable properties. Accordingly, paragraph 3(i)(c) of the Order is not applicable to the Company.
Disclosure in auditors report relating to inventories	Textual information (24) [See below]	
Disclosure in auditors report relating to loans	Textual information (25) [See below]	
Disclosure about loans granted to parties covered under section 189 of companies act	Textual information (26) [See below]	
Disclosure relating to terms and conditions of loans granted	Textual information (27) [See below]	
Disclosure regarding receipt of loans granted	Textual information (28) [See below]	
Disclosure regarding terms of recovery of loans granted	Textual information (29) [See below]	
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	Textual information (30) [See below]	
Disclosure in auditors report relating to deposits accepted		The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
Disclosure in auditors report relating to maintenance of cost records		Textual information (31) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (32) [See below]	
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Textual information (33) [See below]	
Disclosure relating to disputed statutory dues [TextBlock]	Textual information (34) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (35) [See below]	
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised		Textual information (36) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (37) [See below]	
Disclosure in auditors report relating to managerial remuneration	NA	
Disclosure in auditors report relating to Nidhi Company		According to the information and explanations given to us, the Company is not a nidhi company. Accordingly, clause 3(xii) of the Order is not applicable.
Disclosure in auditors report relating to transactions with related parties	Textual information (38) [See below]	

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures	Textual information (39) [See below]	
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (40) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		Textual information (41) [See below]

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	Auditor1
	01/04/2021 to 31/03/2022
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	S. S. Rathi & Company
Name of auditor signing report	Rahul Rakesh Ruia
Firms registration number of audit firm	108726W
Membership number of auditor	163015
Address of auditors	502, Shree Shivsutta Apartment, Near Lalit Restaurent Station Road, Goregoan, West, Mumbai 400062 MH
Permanent account number of auditor or auditor's firm	AAOFS2521C
SRN of form ADT-1	R05584339
Date of signing audit report by auditors	31/05/2022
Date of signing of balance sheet by auditors	31/05/2022

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022
Disclosure in auditor's report explanatory [TextBlock]	Textual information (42) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No
Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report	NO ADVERSE REMARK

Textual information (22)**Disclosure relating to quantitative details of fixed assets**

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant & equipment.

Textual information (23)**Disclosure relating to physical verification and material discrepancies of fixed assets**

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its property, plant & equipment by which property, plant & equipment are verified in a phased manner every year. In accordance with this programme, certain property, plant & equipment were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

Textual information (24)**Disclosure in auditors report relating to inventories**

In respect of its inventories - As explained to us, inventories include Cost of Contents under Production, which being intangible in nature are not capable of being physically verified by the management at reasonable intervals

Textual information (25)

Disclosure in auditors report relating to loans

According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year, the Company made investments and granted unsecured loans to companies and other parties. The Company has neither given any guarantees nor provided any security, in respect of which the requisite information is as below

Textual information (26)

Disclosure about loans granted to parties covered under section 189 of companies act

Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has made investments and provided loans to companies and other parties as below: Particulars Investments (? in Lacs) Loans (? in Lacs) Aggregate amount during the year - Subsidiaries* - Others 25.50 NIL 8,644.49 NIL Balance Outstanding as at Balance Sheet Date - Subsidiaries* - Others 321.44 NIL 3,235.15 10.00 *Subsidiaries include capital balance with LLP's but does not include balances in current account with LLP's

Textual information (27)

Disclosure relating to terms and conditions of loans granted

According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the investments made during the year and the terms and conditions of the grant of loans provided during the year are, prima facie, not prejudicial to the interest of the Company.

Textual information (28)

Disclosure regarding receipt of loans granted

In case of the loans and advances in the nature of loan, schedule of repayment of principal and payment of interest have not been stipulated. In the absence of stipulation of repayment terms, we are unable to comment on the regularity of repayment of principal and payment of interest.

Textual information (29)

Disclosure regarding terms of recovery of loans granted

According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the absence of stipulation of repayment terms, we are unable to comment on whether the loans given are overdue. Further as explained to us, the Company has not given any advances in the nature of loans to any party during the year.

Textual information (30)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

According to the information and explanations given to us and on the basis of our examination of records of the Company, in respect of investments made and loans and guarantees given by the Company, in our opinion the provisions of Section 185 and 186 of the Companies Act, 2013 ("the Act") have been complied with.

Textual information (31)

Disclosure in auditors report relating to maintenance of cost records

According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013, for any of the services rendered by the Company. Accordingly, clause 3(vi) of the Order is not applicable

Textual information (32)

Disclosure in auditors report relating to statutory dues [Text Block]

According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has been regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, goods and services tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities as applicable to it.

?

According to the information and explanations given to us and on the basis of our examination of records of the Company, Undisputed amounts payable in respect thereof, which were outstanding at the year-end for a period of more than six months from the date they became payable are as follows:

?

Name of the Statute	Nature of Dues	Amount (? in Lacs)	Period to which the amount relates	Due Date	Date of Payment
Income Tax Act, 1961	T.D.S.	60.80	April 2021 to September 2021	Various Dates	April 2022
Income Tax Act, 1961	T.D.S.	80.0	April 2021 to September 2021	Various Dates	Unpaid

?

According to the information and explanations given to us and on the basis of our examination of records of the Company, in our opinion, there are no disputed statutory dues.

?

Textual information (33)

Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]

According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has been regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, goods and services tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities as applicable to it.

Textual information (34)

Disclosure relating to disputed statutory dues [Text Block]

<p>?</p> <p>According to the information and explanations given to us and on the basis of our examination of records of the Company, Undisputed amounts payable in respect thereof, which were outstanding at the year-end for a period of more than six months from the date they became payable are as follows:</p> <p>?</p>					
Nature of Dues	Amount (? in Lacs)	Period to which the amount relates	Due Date	Date of Payment	?
T.D.S.	60.80	April 2021 to September 2021	Various Dates	April 2022	?
T.D.S.	80.0	April 2021 to September 2021	Various Dates	Unpaid	?

Textual information (35)

Disclosure in auditors report relating to default in repayment of financial dues

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

Textual information (36)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable. According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, the Company has complied with the requirements of Section 42 and Section 62 of the Companies Act, 2013 for the preferential allotment done during the year. Further, the Company has utilised the funds raised by way of preferential allotment for the purposes for which they were raised.

Textual information (37)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the year. According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government. As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

Textual information (38)

Disclosure in auditors report relating to transactions with related parties

In our opinion and according to the information and explanations given to us, the transactions with the related parties are in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

Textual information (39)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, the Company has complied with the requirements of Section 42 and Section 62 of the Companies Act, 2013 for the preferential allotment done during the year. Further, the Company has utilised the funds raised by way of preferential allotment for the purposes for which they were raised.

Textual information (40)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

Textual information (41)

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934

The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable. According to the information and explanations given to us, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016). Accordingly, the clause 3(xvi)(d) of the Order is not applicable.

Textual information (42)

Disclosure in auditor's report explanatory [Text Block]

INDEPENDENT AUDITOR'S REPORT

To the Members of Panorama Studios International Limited

Report on the audit of standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Panorama Studios International Limited ('the Company'), which comprise the balance sheet as at 31 March 2022, the statement of profit and loss (including other comprehensive income), the cash flow statement and the statement of changes in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Indian Accounting Standards ('IND AS') specified under section 133 of the Act, of the state of affairs (financial position) of the Company as at 31 March 2022, its profit (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our Report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matter that, in our professional judgement, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report, but does not include the Financial Statements and our Auditor's Report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and those charged Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), its profit (financial performance including other comprehensive income), cash flows and the changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the IND AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

?

Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

?

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

?

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

?

Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order, to the extent applicable. With respect to matters to be included in the Auditor's Report under section 197(16):

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The Remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

As required by Section 143 (3) of the Act, we report that: We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

?

In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

?

The standalone financial statement dealt with by this Report are in agreement with the books of account;

?

In our opinion, the aforesaid standalone financial statements comply with the IND AS specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time;

?

On the basis of the written representations received from the directors as on 31 March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

?

With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

?

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

?

the Company does not have any pending litigations which would impact its financial position;

?

The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise; and

?

There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund, the question of delay in transferring such sums does not arise.

?

(a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

?

directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

Refer Note 41(x) to the standalone financial statements.

?

(b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

?

directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries.

Refer Note 41(xi) to the standalone financial statements.

?

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) (a) and (iv) (b) contain any material mis-statement.

The Company has neither declared nor paid any dividend during the year.

For S. S. Rathi & Company

Chartered Accountants

F.R.No.108726W

CA Rahul Ruia

Partner

M No 163015

Place: Mumbai

Dated: May 31, 2022

UDIN: 22163015AKAMZY4670

Annexure - A to the Independent Auditors' Report of even date to the members of Panorama Studios International Limited, on the standalone financial statements for the year ended 31 March 2022

?

The Annexure referred to in Independent Auditor's Report to the members of the Company on the Standalone financial statements for the year ended 31 March 2022, we report that:

?

(A) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant & equipment.

(i)	(a)	<p>?</p> <p>(B) The Company does not have any intangible assets. Accordingly, paragraph 3(i)(a)(B) of the Order is not applicable to the Company.</p> <p>?</p>
?	(b)	<p>According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its property, plant & equipment by which property, plant & equipment are verified in a phased manner every year. In accordance with this programme, certain property, plant & equipment were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.</p> <p>?</p>
?	(c)	<p>The Company does not own any immovable properties. Accordingly, paragraph 3(i)(c) of the Order is not applicable to the Company.</p> <p>?</p>
?	(d)	<p>According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including right of use assets) during the year.</p> <p>?</p>
?	(e)	<p>According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.</p> <p>?</p>
(ii)	?	<p>In respect of its inventories - As explained to us, inventories include Cost of Contents under Production, which being intangible in nature are not capable of being physically verified by the management at reasonable intervals.</p>

		?		
(iii)	?	According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year, the Company made investments and granted unsecured loans to companies and other parties. The Company has neither given any guarantees nor provided any security. in respect of which the requisite information is as below: ?		
?	(a)	Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has made investments and provided loans to companies and other parties as below: ?		
?	?	Particulars	Investments (? in Lacs)	Loans (? in Lacs)
?	?	Aggregate amount during the year	?	?
		Subsidiaries* Others	25.50 NIL	8,644.49 NIL
?	?	Balance Outstanding as at Balance Sheet Date	?	?
		Subsidiaries* Others	321.44 NIL	3,235.15 10.00
?	?	*Subsidiaries include capital balance with LLP's but does not include balances in current account with LLP's ?		
?	(b)	According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the investments made during the year and the terms and conditions of the grant of loans provided during the year are, prima facie, not prejudicial to the interest of the Company. ?		

?	(c)	In case of the loans and advances in the nature of loan, schedule of repayment of principal and payment of interest have not been stipulated. In the absence of stipulation of repayment terms, we are unable to comment on the regularity of repayment of principal and payment of interest. ?	
?	(d)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the absence of stipulation of repayment terms, we are unable to comment on whether the loans given are overdue. Further as explained to us, the Company has not given any advances in the nature of loans to any party during the year. ?	
?	(e)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to same parties. ?	
?	(f)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, the Company has granted loans to its related parties as defined in clause (76) of Section 2 of the Companies Act, 2013 ("the Act") which are repayable on demand. The details of the same are as follows: ? ? ?	
?	?	Particulars	Loans (? in Lacs)
?	?	Aggregate of loans to subsidiaries	?
		Repayable on Demand (A) Agreement does not specify any terms or period of repayment (B)	8,644.49 NIL
?	?	Total (A+B)	8,644.49

?	?	Total loans granted during the year	8,644.49
?	?	% of the loans to the total loans	100%
?	?	?	
(iv)	?	<p>According to the information and explanations given to us and on the basis of our examination of records of the Company, in respect of investments made and loans and guarantees given by the Company, in our opinion the provisions of Section 185 and 186 of the Companies Act, 2013 ("the Act") have been complied with.</p> <p>?</p>	
(v)	?	<p>The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.</p> <p>?</p>	
(vi)	?	<p>According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013, for any of the services rendered by the Company. Accordingly, clause 3(vi) of the Order is not applicable.</p> <p>?</p>	
(vii)	(a)	<p>According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has been regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, goods and services tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities as applicable to it.</p> <p>?</p> <p>According to the information and explanations given to us and on the basis of our examination of records of the Company, Undisputed amounts payable in respect thereof, which were outstanding at the year-end for a period of more than six months from the date they became payable are as follows:</p>	

		?					
?	?	Name of the Statute	Nature of Dues	Amount (? in Lacs)	Period to which the amount relates	Due Date	Date of Payment
?	?	Income Tax Act, 1961	T.D.S.	60.80	April 2021 to September 2021	Various Dates	April 2022
?	?	Income Tax Act, 1961	T.D.S.	80.0	April 2021 to September 2021	Various Dates	Unpaid
?	?	?					
?	(b)	According to the information and explanations given to us and on the basis of our examination of records of the Company, in our opinion, there are no disputed statutory dues. ?					
(viii)	?	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income tax Act, 1961 as income during the year. ?					
(ix)	(a)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, schedule of repayment of loans and borrowings or payment of interest thereon to any lender have not been stipulated. In the absence of stipulation of repayment terms, we are unable to comment on the regularity of repayment of principal and payment of interest. ?					
		According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been					

?	(b)	declared a wilful defaulter by any bank or financial institution or government or government authority. ?
?	(c)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not taken any term loans from any lender. Accordingly, clause 3(ix)(c) of the Order is not applicable to the Company. ?
?	(d)	According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company. ?
?	(e)	According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or joint venture as defined under Companies Act, 2013. ?
?	(f)	According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries or joint venture as defined under Companies Act, 2013. ?
(x)	(a)	The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable. ?
		According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, the Company has complied with the requirements of Section 42 and Section 62 of the Companies Act, 2013 for the preferential

		allotment done during the year. Further,
?	(b)	

		<p>the Company has utilised the funds raised by way of preferential allotment for the purposes for which they were raised.</p> <p>?</p>
(xi)	(a)	<p>Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the year.</p> <p>?</p>
?	(b)	<p>According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.</p> <p>?</p>
?	(c)	<p>As represented to us by the management, there are no whistle blower complaints received by the Company during the year.</p> <p>?</p>
(xii)	?	<p>According to the information and explanations given to us, the Company is not a nidhi company. Accordingly, clause 3(xii) of the Order is not applicable.</p> <p>?</p>
(xiii)	?	<p>In our opinion and according to the information and explanations given to us, the transactions with the related parties are in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.</p> <p>?</p>
(xiv)	(a)	<p>Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.</p> <p>?</p>

?	(b)	We have considered the internal audit reports of the Company issued till date for the period under audit. ?
(xv)	?	In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company. ?
(xvi)	(a)	The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable. ?
?	(b)	The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ?
?	(c)	The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable. ? ?
?	(d)	According to the information and explanations given to us, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016). Accordingly, the clause 3(xvi)(d) of the Order is not applicable. ?
(xvii)	?	Based on the overall review of standalone financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. ?

(xviii)	?	<p>There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.</p> <p>?</p>
(xix)	?	<p>According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.</p> <p>?</p>
(xx)	?	<p>According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.</p> <p>?</p>

--	--	--	--	--	--	--	--	--	--	--

For S. S. Rathi & Company

Chartered Accountants

F.R.No.108726W

CA Rahul Ruia

Partner

M No 163015

Place: Mumbai

Dated: May 31, 2022

UDIN : 22163015AKAMZY4670

Annexure - B to the Independent Auditors' Report of even date to the members of Panorama Studios International Limited, on the standalone financial statements for the year ended 31 March 2022

Independent Auditor's Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the standalone financial statements of Panorama Studios International Limited ("the Company") as at and for the year ended 31 March 2022, we have audited the internal financial controls over financial reporting (IFCoFR) of the Company as of that date.

Management's Responsibility for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design

and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's IFCoFR includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the Company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's

assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subject to the risk that the IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting and such financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For S. S. Rathi & Company

Chartered Accountants

F.R.No.108726W

CA Rahul Ruia

Partner

M No 163015

Place: Mumbai

Dated: May 31, 2022

UDIN: 22163015AKAMZY4670

[700700] Disclosures - Secretarial audit report

Details of signatories of secretarial audit report [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Signatories of secretarial audit report [Axis]	Secretarial Auditor
	01/04/2021 to 31/03/2022
Details of signatories of secretarial audit report [Abstract]	
Details of signatories of secretarial audit report [LineItems]	
Category of secretarial auditor	Individual
Name of secretarial audit firm	Nitesh Chaudhary & Associates
Name of secretarial auditor signing report	Nitesh Chaudhary
Membership number of secretarial auditor	10010
Certificate of practice number of secretarial auditor	16275
Address of secretarial auditors	204, Chetak Chambers, R NT Marg, Indore (M P)-452001
Date of signing secretarial audit report	12/08/2022

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022
Disclosure in secretarial audit report explanatory [TextBlock]	Textual information (43) [See below]
Whether secretarial audit report is applicable on company	Yes
Whether secretarial audit report has been qualified or has any observation or other remarks	No
Secretarial qualifications or observations or other remarks in secretarial audit report	NO ADVERSE REMARK

Textual information (43)

Disclosure in secretarial audit report explanatory [Text Block]

Annexure -IV

MR-3

SECRETARIAL AUDIT REPORT

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

M/s Panorama Studios International Limited

1003 & 1004, 10th Floor (West Side) Lotus

Grandeur, Veera Desai Road Mumbai-400053

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to corporate practices by M/s. Panorama Studios International Limited (hereinafter called the 'Company') for the audit period covering the Financial Year from 01stApril 2021 to 31stMarch 2022 ('the audit period'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company`s books, papers, minute books, forms and return is filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31stMarch, 2022, has complied with the statutory provisions listed hereunder and also that the Company has proper Board- processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers; minutes' books, forms and returns filed and other records maintained by Company for the financial year ended on 31stMarch, 2022 according to the provisions of:

?

The Companies Act, 2013 (the Act) and the rules made thereunder;

?

The Securities Contracts (Regulation) Act, 1956 ('SCRA') andthe rules made thereunder;

?

The Depositories Act, 1996 and the Regulations and Bye-lawsframed thereunder;

?

Foreign Exchange Management Act, 1999 andthe rules and regulations made thereunder to theextent of

Foreign Direct Investment, Overseas DirectInvestment and External Commercial Borrowings

?

ThefollowingRegulationsandGuidelinesprescribedunderlhesecurities and Exchange Board of

India Act, 1992 ('SEBI Act'):-

?

Having regards to the compliance system prevailing in the Company, information representation provided by The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

?

The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

?

The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 -

during the Financial Year under review; the Company has allotted of 48,70,000 Fully Paid Equity Shares of Rs.10/- each on dated 19th April, 2021 pursuant to conversion of 48,70,000 Equity Convertible Warrants which was earlier issue by the Company in its Board meeting held on 15th January, 2020 at a price of Rs. 11/- each, pursuant to exercise of the options attached to the warrants by the Promoters/Promoters Group and Non-promoters, consequent upon the receipt of notice for exercising conversion of warrants into equity shares along with balance due on the warrants i.e Rs. 4,01,77,500.

?

The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 - During the financial year under review, the Company has not issued any shares/options under the (ESOP) said guidelines / regulations. Hence the provisions of the said regulation are not applicable to the company.; The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities Regulations, 2021 - As the company has not issued any debt securities during the period under review the provisions of the said regulation are not applicable to the company;

?

The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; -As the Company is not registered as Registrar to Issue and Share Transfer Agent during the year under review, the said Regulation is not applicable to the Company;

?

The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 - The equity shares of the company are neither delisted nor proposed to be delisted. Hence the provision of said regulation not applicable to the company;

?

The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 The Company has not bought back or propose to buy-back any of its securities during the year under review, hence the said regulation is not applicable to the company;

?

management and on examination of the relevant documents and records in pursuance thereof on test-check basis, the following laws are also applicable on company;

?

Maharashtra state Tax on Professions, Trades, Callings and Employments Act 1975;

We have also examined compliance with the applicable clauses of the following:

?

Secretarial Standards with respect to Meeting of Board of Director(SS-1), General Meeting (SS-2) and Dividend (SS-3) issued by The Institute of Company Secretaries of India related to Board meetings, General Meeting and Dividend;

?

(ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place (resignation & appointment of Independent

Directors taken place) during the period under review were carried out in compliance with the provisions of the Act. During the year the Company has appointed Key Managerial Personal (Company Secretary) on 5th July, 2021 according to provision of Section 203 of Companies Act 2013.

Proper notice is given to all Directors to schedule the Board meetings in compliance with the provisions of Section 173(3) of the Companies Act, 2013, agenda and detailed notes on agenda were sent at least seven days in advance and where the same were given at shorter notice than 7 (seven) days, proper consent thereof were obtained and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Decisions at the meetings of the Board of Directors of the Company were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors during the period under review.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to following observations:

Non-compliance of Regulation 33 of Securities and Exchange Board of India (LODR) Regulation, 2015 Non-submission of the financial results within the period prescribed under this regulation for the Quarter & Year ended 31.03.2022 and for the same fine was levied as per SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 Rs. 5900/- (Including GST).

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

?

Proper notice is given to all Directors to schedule the Board meetings in compliance with the provisions of Section 173(3) of the Companies Act, 2013, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

?

Decisions at the meetings of the Board of Directors of the Company were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors during the period under review.

?

There are adequate systems and processes in the Company, commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

?

I further inform/report that during the year under review, the following events or actions had a major bearing on its affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.:

During the year under review, we observed following events: -

Allotment of 48,70,000 Fully Paid Equity Shares of Rs. 10/- each on dated 19th April, 2021 against Conversion of 48,70,000 Equity Convertible Warrants which was earlier issued by the Company in its Board meeting held on 15th January, 2020 at a price of Rs. 11/- each, pursuant to exercise of the options attached to the warrants by the Promoters/Promoters Group and Non-promoters, consequent upon the receipt of notice for exercising conversion of warrants into equity shares along with balance due on the warrants i.e Rs. 4,01,77,500.

The Paid up Share Capital of the Company after allotment of 48,70,000 Equity shares increased to Rs. 12,44,67,500 divided into 1,24,46,750 Equity Shares of Face value of Rs. 10 each.

The company has filed an application dated 22nd January, 2022 to Bombay Stock Exchange for Promoters Reclassification under Regulation 31 A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 from "Promoters Category" to "Public Category" of Pawan Dalmia & Vritti Dealmark Private Limited and the approval from Bombay Stock Exchange received on dated 03rd November, 2021 i.e. during the audit period. During the period under review, the Company has subscribed 51% Equity Shares of M/s Panorama Music Private Limited by subscribing the Memorandum & Article of Association for 2,55,000/- Equity Shares of Rs. 10/- each aggregating investment of Rs. 25,50,000/- and subsequently M/s Panorama Music Private Limited became subsidiary of the M/s Panorama Studios International Limited.

?

I further report that:

During the audit period, there were no instances of:

?

Public/Rights/debentures/ sweat equity. Redemption/buy-back of securities. Merger/ amalgamation/ reconstruction etc. Foreign technical collaborations.

For Nitesh Chaudhary & Associates

Practising Company Secretary

Sd/-

Nitesh Chaudhary

(Proprietor)

Memb. No. F10010 CP No. 16275

UDIN: F010010D000790020

Dated: 12th August 2022

?

Note: This report is to be read with our letter of even date which is annexed as "ANNEXURE A" and forms an integral part of this report.

Annexure to the Secretarial Audit Report

To,

The Members,

M/s Panorama Studios International Limited

1003 & 1004, 10th Floor (West Side) Lotus

Grandeur, Veera Desai Road Mumbai-400053

Our report of even date is to be read along with this letter.

Management's Responsibility

It is the Responsibility of Management of the Company to maintain Secretarial records, device proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company. Where ever required, I have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.

Disclaimer

The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the

management has conducted the affairs of the Company.

For Nitesh Chaudhary & Associates

Practising Company Secretary

Sd/-

Nitesh Chaudhary

(Proprietor)

Memb. No. F10010 CP No. 16275

UDIN: F010010D000790020

Dated: 12thAugust, 2022

?

?

?

[110000] Balance sheet

Unless otherwise specified, all monetary values are in INR

	31/03/2022	31/03/2021	31/03/2020
Balance sheet [Abstract]			
Assets [Abstract]			
Non-current assets [Abstract]			
Property, plant and equipment	1,61,68,021.08	15,91,880	0
Investment property	0	0	
Goodwill	0	0	
Other intangible assets	0	0	
Non-current financial assets [Abstract]			
Non-current investments	3,21,43,542	2,95,93,542	
Trade receivables, non-current	0	0	
Loans, non-current	0	0	
Other non-current financial assets	1,03,50,000	0	
Total non-current financial assets	4,24,93,542	2,95,93,542	
Other non-current assets	0	0	
Total non-current assets	5,86,61,563.08	3,11,85,422	
Current assets [Abstract]			
Inventories	55,16,64,500.08	6,32,40,180	
Current financial assets [Abstract]			
Current investments	0	0	
Trade receivables, current	16,66,74,849.05	12,28,71,353	
Cash and cash equivalents	34,22,302.89	66,43,296	
Loans, current	32,45,15,361.59	2,89,04,038	
Other current financial assets	5,97,60,884.36	67,74,838	
Total current financial assets	55,43,73,397.89	16,51,93,525	
Current tax assets	4,85,30,166.03	2,12,79,754	
Other current assets	5,31,09,291.91	93,88,503	
Total current assets	120,76,77,355.91	25,91,01,962	
Total assets	126,63,38,918.99	29,02,87,384	
Equity and liabilities [Abstract]			
Equity [Abstract]			
Equity attributable to owners of parent [Abstract]			
Equity share capital	12,44,67,500	7,57,67,500	7,57,67,500
Other equity	4,25,55,713.2	2,60,39,360	
Total equity attributable to owners of parent	16,70,23,213.2	10,18,06,860	
Non controlling interest	0	0	
Total equity	16,70,23,213.2	10,18,06,860	
Liabilities [Abstract]			
Non-current liabilities [Abstract]			
Non-current financial liabilities [Abstract]			
Borrowings, non-current	0	0	
Total non-current financial liabilities	0	0	
Provisions, non-current	0	0	
Deferred tax liabilities (net)	33,79,987	27,71,724	
Total non-current liabilities	33,79,987	27,71,724	
Current liabilities [Abstract]			
Current financial liabilities [Abstract]			
Borrowings, current	52,09,93,339	2,59,27,078	
Trade payables, current	20,57,52,976.2	13,61,86,968	
Other current financial liabilities	10,17,40,000	11,92,292	
Total current financial liabilities	82,84,86,315.2	16,33,06,338	
Other current liabilities	26,71,62,173.59	2,22,68,898	
Provisions, current	2,87,230	1,33,564	
Current tax liabilities	0	0	
Total current liabilities	109,59,35,718.79	18,57,08,800	
Total liabilities	109,93,15,705.79	18,84,80,524	
Total equity and liabilities	126,63,38,918.99	29,02,87,384	

[210000] Statement of profit and loss**Earnings per share [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Statement of profit and loss [Abstract]				
Earnings per share [Abstract]				
Earnings per share [Line items]				
Basic earnings per share [Abstract]				
Basic earnings (loss) per share from continuing operations	[INR/shares] 2.05	[INR/shares] 1.43	[INR/shares] 2.05	[INR/shares] 1.43
Basic earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0
Total basic earnings (loss) per share	[INR/shares] 2.05	[INR/shares] 1.43	[INR/shares] 2.05	[INR/shares] 1.43
Diluted earnings per share [Abstract]				
Diluted earnings (loss) per share from continuing operations	[INR/shares] 2.04	[INR/shares] 1.23	[INR/shares] 2.04	[INR/shares] 1.23
Diluted earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0
Total diluted earnings (loss) per share	[INR/shares] 2.04	[INR/shares] 1.23	[INR/shares] 2.04	[INR/shares] 1.23

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	8,75,65,553.49	14,80,67,072
Other income	2,38,11,172.88	1,20,15,389
Total income	11,13,76,726.37	16,00,82,461
Expenses [Abstract]		
Cost of materials consumed	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	74,60,641	18,69,579
Finance costs	60,51,952	10,15,497
Depreciation, depletion and amortisation expense	8,58,461	8,120
Other expenses	6,88,33,913.17	14,45,15,140
Total expenses	8,32,04,967.17	14,74,08,336
Profit before exceptional items and tax	2,81,71,759.2	1,26,74,125
Total profit before tax	2,81,71,759.2	1,26,74,125
Tax expense [Abstract]		
Current tax	25,24,640	981
Deferred tax	6,08,266	18,40,714
Total tax expense	31,32,906	18,41,695
Total profit (loss) for period from continuing operations	2,50,38,853.2	1,08,32,430
Total profit (loss) for period	2,50,38,853.2	1,08,32,430
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	No	No
Total comprehensive income	2,50,38,853.2	1,08,32,430
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	No	No
Total comprehensive income	2,50,38,853.2	1,08,32,430
Earnings per share explanatory [TextBlock]		
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 2.05	[INR/shares] 1.43
Basic earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0
Total basic earnings (loss) per share	[INR/shares] 2.05	[INR/shares] 1.43
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 2.04	[INR/shares] 1.23
Diluted earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0
Total diluted earnings (loss) per share	[INR/shares] 2.04	[INR/shares] 1.23

[400200] Statement of changes in equity

Statement of changes in equity [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Equity [Member]			Equity attributable to the equity holders of the parent [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	2,50,38,853.2	1,08,32,430		2,50,38,853.2
Changes in comprehensive income components	0	0		0
Total comprehensive income	2,50,38,853.2	1,08,32,430		2,50,38,853.2
Other changes in equity [Abstract]				
Other additions to reserves	0	0		0
Deductions to reserves [Abstract]				
Other utilisation of securities premium if permitted	0	0		0
Other deductions to reserves	0	0		0
Total deductions to reserves	0	0		0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim equity dividend appropriation	0	0		0
Interim special dividend appropriation	0	0		0
Total interim dividend appropriation	0	0		0
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	0	0		0
Final special dividend appropriation	0	0		0
Total final dividend appropriation	0	0		0
Total dividend appropriation	0	0		0
Equity dividend tax appropriation	0	0		0
Other appropriations	0	0		0
Transfer to Retained earnings	0	0		0
Total appropriations for dividend, dividend tax and retained earnings	0	0		0
Appropriation towards bonus shares	0	0		0
Increase (decrease) through other contributions by owners, equity	0	0		0
Increase (decrease) through other distributions to owners, equity	0	0		0
Increase (decrease) through other changes, equity	0	0		0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0		0
Other changes in equity, others	-85,22,500	0		-85,22,500
Total other changes in equity	-85,22,500	0		-85,22,500
Total increase (decrease) in equity	1,65,16,353.2	1,08,32,430		1,65,16,353.2
Other equity at end of period	4,25,55,713.2	2,60,39,360	1,52,06,930	4,25,55,713.2

Statement of changes in equity [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Equity attributable to the equity holders of the parent [Member]		Reserves [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	1,08,32,430		2,50,38,853.2	1,08,32,430
Changes in comprehensive income components	0		0	0
Total comprehensive income	1,08,32,430		2,50,38,853.2	1,08,32,430
Other changes in equity [Abstract]				
Other additions to reserves	0		0	0
Deductions to reserves [Abstract]				
Other utilisation of securities premium if permitted	0		0	0
Other deductions to reserves	0		0	0
Total deductions to reserves	0		0	0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim equity dividend appropriation	0		0	0
Interim special dividend appropriation	0		0	0
Total interim dividend appropriation	0		0	0
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	0		0	0
Final special dividend appropriation	0		0	0
Total final dividend appropriation	0		0	0
Total dividend appropriation	0		0	0
Equity dividend tax appropriation	0		0	0
Other appropriations	0		0	0
Transfer to Retained earnings	0		0	0
Total appropriations for dividend, dividend tax and retained earnings	0		0	0
Appropriation towards bonus shares	0		0	0
Increase (decrease) through other contributions by owners, equity	0		0	0
Increase (decrease) through other distributions to owners, equity	0		0	0
Increase (decrease) through other changes, equity	0		0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0		0	0
Other changes in equity, others	0		48,70,000	0
Total other changes in equity	0		48,70,000	0
Total increase (decrease) in equity	1,08,32,430		2,99,08,853.2	1,08,32,430
Other equity at end of period	2,60,39,360	1,52,06,930	4,25,55,713.2	1,26,46,860

Statement of changes in equity [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Reserves [Member] 31/03/2020	Securities premium reserve [Member]		
		01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Total comprehensive income		0	0	
Other changes in equity [Abstract]				
Other changes in equity, others		48,70,000		
Total other changes in equity		48,70,000		
Total increase (decrease) in equity		48,70,000	0	
Other equity at end of period	18,14,430	69,96,750	21,26,750	21,26,750

Statement of changes in equity [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Retained earnings [Member]			Other retained earning [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	2,50,38,853.2	1,08,32,430		2,50,38,853.2
Changes in comprehensive income components	0	0		0
Total comprehensive income	2,50,38,853.2	1,08,32,430		2,50,38,853.2
Other changes in equity [Abstract]				
Other additions to reserves	0	0		0
Deductions to reserves [Abstract]				
Other utilisation of securities premium if permitted	0	0		0
Other deductions to reserves	0	0		0
Total deductions to reserves	0	0		0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim equity dividend appropriation	0	0		0
Interim special dividend appropriation	0	0		0
Total interim dividend appropriation	0	0		0
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	0	0		0
Final special dividend appropriation	0	0		0
Total final dividend appropriation	0	0		0
Total dividend appropriation	0	0		0
Equity dividend tax appropriation	0	0		0
Other appropriations	0	0		0
Transfer to Retained earnings	0	0		0
Total appropriations for dividend, dividend tax and retained earnings	0	0		0
Appropriation towards bonus shares	0	0		0
Increase (decrease) through other contributions by owners, equity	0	0		0
Increase (decrease) through other distributions to owners, equity	0	0		0
Increase (decrease) through other changes, equity	0	0		0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0		0
Other changes in equity, others	0	0		0
Total other changes in equity	0	0		0
Total increase (decrease) in equity	2,50,38,853.2	1,08,32,430		2,50,38,853.2
Other equity at end of period	3,55,58,963.2	1,05,20,110	-3,12,320	3,55,58,963.2

Statement of changes in equity [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Other retained earning [Member]		Money received against share warrants [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	1,08,32,430		0	0
Changes in comprehensive income components	0			
Total comprehensive income	1,08,32,430		0	0
Other changes in equity [Abstract]				
Other additions to reserves	0		0	0
Deductions to reserves [Abstract]				
Other utilisation of securities premium if permitted	0			
Other deductions to reserves	0			
Total deductions to reserves	0			
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim equity dividend appropriation	0			
Interim special dividend appropriation	0			
Total interim dividend appropriation	0			
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	0			
Final special dividend appropriation	0			
Total final dividend appropriation	0			
Total dividend appropriation	0			
Equity dividend tax appropriation	0			
Other appropriations	0			
Transfer to Retained earnings	0			
Total appropriations for dividend, dividend tax and retained earnings	0			
Appropriation towards bonus shares	0			
Increase (decrease) through other contributions by owners, equity	0			
Increase (decrease) through other distributions to owners, equity	0			
Increase (decrease) through other changes, equity	0			
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0			
Other changes in equity, others	0		-1,33,92,500	
Total other changes in equity	0		-1,33,92,500	0
Total increase (decrease) in equity	1,08,32,430		-1,33,92,500	0
Other equity at end of period	1,05,20,110	-3,12,320	0	1,33,92,500

Statement of changes in equity [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Money received against share warrants [Member]
	31/03/2020
Other equity [Abstract]	
Statement of changes in equity [Line items]	
Equity [Abstract]	
Changes in equity [Abstract]	
Other equity at end of period	1,33,92,500

[320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before tax	2,81,71,759.2	1,26,74,125	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments for finance costs	53,20,274	10,02,247	
Adjustments for decrease (increase) in inventories	-48,84,24,320.19	-3,74,14,423	
Adjustments for decrease (increase) in trade receivables, current	-4,38,03,496.05	-8,18,86,282	
Adjustments for decrease (increase) in other current assets	(A) -34,53,32,111.9	(B) 8,41,02,474	
Adjustments for other financial assets, non-current	-5,73,36,046.13	-65,97,337	
Adjustments for increase (decrease) in trade payables, current	7,11,66,004.28	1,52,82,309	
Adjustments for increase (decrease) in other current liabilities	24,48,93,275.59	1,92,58,635	
Adjustments for depreciation and amortisation expense	8,58,461	8,120	
Adjustments for provisions, current	(C) -3,62,36,978.58	(D) -1,07,44,767	
Adjustments for other financial liabilities, current	10,05,47,708.45	-86,07,595	
Adjustments for interest income	1,14,82,519	66,06,262	
Other adjustments to reconcile profit (loss)	0	0	
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-46,28,337.68	-54,05,046	
Total adjustments for reconcile profit (loss)	-56,44,58,086.21	-3,76,07,927	
Net cash flows from (used in) operations	-53,62,86,327.01	-2,49,33,802	
Income taxes paid (refund)	-66,15,591.93	34,50,701	
Other inflows (outflows) of cash	0	0	
Net cash flows from (used in) operating activities	-52,96,70,735.08	-2,83,84,503	
Cash flows from used in investing activities [Abstract]			
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	46,28,337.68	54,05,046	
Proceeds from sales of property, plant and equipment	0	0	
Purchase of investment property	25,50,000	99,990	
Purchase of intangible assets	1,70,34,602.08	0	
Net cash flows from (used in) investing activities	-1,49,56,264.4	53,05,056	
Cash flows from used in financing activities [Abstract]			
Proceeds from issuing shares	4,01,77,500	0	
Proceeds from exercise of stock options	0	0	
Proceeds from borrowings	49,50,66,261	2,34,43,078	
Interest paid	53,20,274	10,02,247	
Other inflows (outflows) of cash	1,14,82,519.37	(E) 66,06,262	
Net cash flows from (used in) financing activities	54,14,06,006.37	2,90,47,093	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-32,20,993.11	59,67,646	
Net increase (decrease) in cash and cash equivalents	-32,20,993.11	59,67,646	
Cash and cash equivalents cash flow statement at end of period	34,22,302.89	66,43,296	6,75,650

Footnotes

(A) LOANS (295611323.46) + OTHER CURRENT ASSETS (49720788.44)

(B) LOANS 82385068 + OTHER CURRENT ASSETS 1717406

(C) PROVISION 153666 + CURRENT TAX ASSETS (36390644.58)

(D) PROVISION (8155602) + CURRENT TAX ASSETS (2589165)

(E) INTEREST INCOME

[610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of significant accounting policies [TextBlock]	Textual information (44) [See below]	
Description of accounting policy for subsidiaries [TextBlock]		

Textual information (44)

Disclosure of significant accounting policies [Text Block]

1.	<p>CORPORATE INFORMATION</p> <p>Panorama Studios International Limited (the 'Company') was incorporated in India, under the Companies Act, 1956. The Company is a renowned name within the Indian media and entertainment industry and is primarily engaged in the business of production and distribution of Media Entertainment & Content. The financial statements of the Company are for the year ended 31 March 2022 and are prepared in Indian Rupees being the functional currency.</p> <p>?</p>
2.	<p>ACCOUNTING POLICIES</p> <p>?</p>
a)	<p>Basis of Preparation of Accounts</p> <p>The financial statements have been prepared on the historical cost basis except for certain financial assets which, when applicable, have been measured at fair value amount.</p> <p>?</p> <p>The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India to comply with the Indian Accounting standards ('IND AS'), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.</p> <p>?</p> <p>All Income and Expenditure having a material bearing on the financial statements are recognized on accrual basis. In case of uncertainties in either aspect, revenue recognition is postponed to the time of realizing such claims. Consumables acquired for Cinematographic Film Equipment are debited to Revenue immediately upon acquisition.</p> <p>?</p> <p>The preparation of financial statements in conformity with Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the end of financial statements, and the reported amounts of revenues and expenses during the year.</p> <p>?</p> <p>The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p> <p>?</p>
	<p>Current versus non-current classification</p> <p>The company presents assets and liabilities in the balance sheet based on current/ non-current classification.</p> <p>?</p> <p>An asset is treated as current when it is:</p> <p>Expected to be realized or intended to be sold or consumed in normal operating cycle; Expected to be realized within twelve months after the reporting period; Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period; held primarily for the purpose of trading; and Carrying current portion of non-current financial assets.</p> <p>?</p> <p>All other assets are classified as non-current.</p> <p>?</p>

<p>b)</p> <p>?</p> <p>?</p> <p>?</p> <p>?</p> <p>?</p> <p>?</p> <p>?</p>	<p>A liability is current when:</p> <p>It is expected to be settled in normal operating cycle; held primarily for the purpose of trading; It is due to be settled within twelve months after the reporting period; There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period; or It includes current portion of non-current financial liabilities.</p> <p>All other liabilities are classified as non-current.</p> <p>Deferred tax assets and liabilities are classified as non-current assets and liabilities.</p> <p>The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The company has identified twelve months as its operating cycle except in the case of Content under production and related activities wherein the operating cycle is linked to the release of the content.</p>
<p>c)</p> <p>?</p> <p>?</p> <p>?</p> <p>?</p> <p>?</p> <p>?</p>	<p>Foreign currencies</p> <p>Functional and presentation currency: -</p> <p>Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian Rupees (₹), which is the company's functional and presentation currency.</p> <p>Transactions and balances: -</p> <p>Transactions in foreign currencies are translated at the rates of exchange prevailing on the dates of the transactions. Monetary assets and liabilities in foreign currencies are translated at the prevailing rates of exchange at the balance sheet date. Non-monetary items that are measured at historical cost in a foreign currency are translated at the exchange rate at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.</p> <p>Any exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were initially recorded are recognized in the statement of profit and loss in the period in which they arise. Non-monetary items carried at fair value that are denominated in foreign currencies are translated at rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.</p>
<p>d)</p> <p>?</p> <p>?</p>	<p>Fair value measurement</p> <p>The Company's accounting policies and disclosures require the measurement of fair values for financial instruments. The Company has an established control framework with respect to the measurement of fair values. The management regularly reviews significant unobservable inputs and valuation adjustments.</p> <p>All assets and liabilities for which fair value is measured or disclosed in the Financial Statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:</p> <p>Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.</p>

	<p>Level 2- Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.</p> <p>?</p> <p>Level 3 -Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.</p> <p>?</p>
(e)	<p>Property, plant and equipment</p> <p>Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and arrangements arising from exchange rate variations attributable to the assets.</p> <p>?</p> <p>Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow the entity and the cost can be measured reliably.</p> <p>?</p> <p>Depreciation on property, plant and equipment is provided using written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.</p> <p>?</p> <p>Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.</p> <p>?</p>
f)	<p>Provisions and Contingencies</p> <p>Provisions are recognized when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.</p> <p>?</p> <p>Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.</p>
g)	<p>Revenue Recognition</p> <p>The company recognizes revenue (net of sales related taxes) when the amount of revenue can be reliably measured; when it is probable that future economic benefits will flow to the entity; and when specific criteria have been met for the company's activities, as described below.</p> <p>?</p> <p>Revenue from operation: -</p> <p>Realisation from exploitation of copyright for self-produced / traded content - Sales/Realizations are recognized on delivery of film prints / positive tapes to customers as per terms of sale agreements Realisation from exploitation of copyright for distributed content - Revenue is recognized on accrual basis subject to receipt of Daily Collection Reports (DCR) and /or Business statements. Other Operational Income is recognized on accrual basis as per terms of the respective contracts.</p> <p>Other income: -</p> <p>Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.</p> <p>?</p> <p>In the event Sales/Realizations are subject to certain conditions, eventualities and uncertainties, the Sales/Realizations</p>

	<p>are deemed to accrue as and when events take place or conditions are fulfilled or uncertainties are removed. Accordingly, such income is accounted only after the events take place or conditions are fulfilled or uncertainties are removed. This is in accordance with Accounting Standard in respect of recognition of revenue and prudential norms.</p>
	<p>Inventories</p> <p>i) Inventories of under production content (content under production or content under distribution) and content completed and not released are valued at cost. Production Cost comprises the cost of materials, cost of services, labour, borrowing costs & other expense including producer's marketing expenses and advances paid. Production cost get accumulated till the first theatrical or digital release of the content.</p> <p>?</p> <p>The Company amortizes 80% of the cost of various rights, acquired or produced by it, on first theatrical or digital release of the content. The above rate of amortization can be further amended based on management estimates.</p> <p>?</p> <p>The said amortization pertaining to Domestic Theatrical Rights, International Theatrical Rights, Satellite Rights, Music Rights, Video Rights and others is made proportionately based on management estimate. In case the aforesaid rights are not exploited along with or prior to the first theatrical release, proportionate cost of the said right is carried forward to be written off as and when such right is commercially exploited. Balance 20% is amortised over the period of four years. The inventory, thus, comprises of unamortised cost of such content rights.</p> <p>h) ?</p> <p>The Company evaluates the realisable value and/or revenue potential of inventory on an annual basis and appropriate write down is made in cases where accelerated write down is warranted.</p> <p>?</p> <p>The borrowing cost directly attributable to a content being produced is capitalized as part of the cost of the content. In case of general borrowings, borrowing cost eligible for capitalisation for projects is determined by applying a borrowing rate to the expenditure on that content.</p> <p>?</p> <p>ii) The cost of acquisition of remake, dubbing & such other rights are carried at cost as inventory.</p> <p>?</p> <p>In case of sale, any part of such acquired rights, the cost is amortised based on management estimates.</p> <p>?</p>
	<p>Borrowing Cost</p> <p>?</p> <p>Borrowing costs directly attributable to the production of content, and acquisition or construction of qualifying assets are capitalized as part of cost of production of such content and assets, respectively.</p> <p>?</p> <p>i) A qualifying asset is one that necessarily takes substantial period to get ready for its intended use.</p> <p>?</p> <p>All other borrowing costs are charged to statement of profit and loss account.</p> <p>?</p>
	<p>j) Foreign Currency Transactions Transactions in foreign currencies are accounted at standard exchange rates. Current assets and current liabilities in foreign currencies are realigned with rates ruling on Balance Sheet date. Any gain/loss arising on realignment or realization is charged to the Profit and Loss Account. Any gain / loss arising on realignment or realization specifically attributable to a film is charged to the Profit and Loss Account in the year the sales / realization of the film is recognized.</p>
	<p>Taxation</p>

Taxation on profit and loss comprises current tax and deferred tax. Tax is recognized in the statement of profit and loss, except to the extent that it relates to items recognized directly in equity or other comprehensive income in which case tax impact is also recognized in equity or other comprehensive income.

?

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date along with any adjustment relating to tax payable in previous years.

?

k) ? Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date and are expected to apply when the related deferred income tax asset is realized, or the deferred income tax liability is settled.

?

Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

?

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to utilize all or part of the deferred tax asset. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will available to utilize the deferred tax asset.

?

Financial instrument:

?

Financial assets

?

Initial recognition and measurement

The Company classifies financial instruments, or their component parts, on initial recognition as a financial asset, a financial liability or an equity instrument in accordance with the substance of the contractual arrangement. Financial instruments are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial instruments are recognized initially at fair value plus transactions costs that are directly attributable to the acquisition or issue of the financial instrument, except for financial assets at fair value through statement of profit and loss, which are initially measured at fair value, excluding transaction costs (which is recognized in statement of profit and loss).

?

Subsequent Measurement

?

Financial Assets at amortized cost:

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

?

Financial assets at fair value through other comprehensive income (FVTOCI):

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

?

Financial assets at fair value through statement of profit and loss (FVTPL):

Assets that do not meet the criteria for amortised cost or fair value through other comprehensive income (FVTOCI) are measured at fair value through profit or loss. Gain and losses on fair value of such instruments are recognised in statement of profit and loss. Interest income from these financial assets is included in other income.

?

Impairment of financial assets: -

The Company assesses on a forward-looking basis the expected credit losses associated with its assets carried at amortized cost and FVOCI. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

l)

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?

Expected credit loss ('ECL') impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Statement of Profit and Loss (P&L). This amount is reflected under the head 'other expenses' in the P&L. The balance sheet presentation for various financial instruments is described below:

?

Financial assets measured as at amortized cost and other contractual revenue receivables - ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

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Financial Liabilities

?

De-recognition of financial instruments Initial recognition and measurement

All financial liabilities are recognized initially at fair value and in case of loans and borrowings and payables, net of directly attributable cost. Fees of recurring nature are directly recognized in statement profit and loss as finance cost.

?

Subsequent measurement:

Financial liabilities are subsequently carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

?

Loans and borrowings: -

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest rate (EIR) method. Gains and losses are recognized in statement of profit and loss when liabilities are derecognized. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance cost in the statement of statement of profit and loss.

?

The Company derecognizes a financial asset when contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for de-recognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

?

v. Offsetting of financial instruments

Financial assets and financial liabilities are offset, and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

?

l)	
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?	Critical accounting estimates and judgements
?	The preparation of the Company financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accounting disclosures, and the disclosure of contingent liabilities. Estimates and judgements are continuously evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. Revisions to accounting estimates are recognized in the period in which the estimate is revised.
?	
?	
?	
?	
m)	Retirement Benefits The provision of the Employee's Provident Fund and Miscellaneous Provisions Act, 1952 and The Payment of Gratuity Act, 1972 are not yet applicable to the Company.
	?
n)	Other Accounting Policies These are consistent with the generally accepted accounting practices.
	?

?

[610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of corporate information notes and other explanatory information [TextBlock]		
Statement of Ind AS compliance [TextBlock]	Textual information (45) [See below]	Textual information (46) [See below]
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Disclosure of significant accounting policies [TextBlock]	Textual information (47) [See below]	

Textual information (45)

Statement of Ind AS compliance [Text Block]

Basis of Preparation of Accounts

The financial statements have been prepared on the historical cost basis except for certain financial assets which, when applicable, have been measured at fair value amount.

?

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India to comply with the Indian Accounting standards ('IND AS'), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

?

All Income and Expenditure having a material bearing on the financial statements are recognized on accrual basis. In case of uncertainties in either aspect, revenue recognition is postponed to the time of realizing such claims. Consumables acquired for Cinematographic Film Equipment are debited to Revenue immediately upon acquisition.

?

The preparation of financial statements in conformity with Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the end of financial statements, and the reported amounts of revenues and expenses during the year.

?

The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Textual information (46)

Statement of Ind AS compliance [Text Block]

Basis of Preparation of Accounts

The financial statements have been prepared on the historical cost basis except for certain financial assets which, when applicable, have been measured at fair value amount.

?

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India to comply with the Indian Accounting standards ('IND AS'), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

?

All Income and Expenditure having a material bearing on the financial statements are recognized on accrual basis. In case of uncertainties in either aspect, revenue recognition is postponed to the time of realizing such claims.

?

The preparation of financial statements in conformity with Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the end of financial statements, and the reported amounts of revenues and expenses during the year.

?

The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

?

Textual information (47)

Disclosure of significant accounting policies [Text Block]

1.	<p>CORPORATE INFORMATION</p> <p>Panorama Studios International Limited (the 'Company') was incorporated in India, under the Companies Act, 1956. The Company is a renowned name within the Indian media and entertainment industry and is primarily engaged in the business of production and distribution of Media Entertainment & Content. The financial statements of the Company are for the year ended 31 March 2022 and are prepared in Indian Rupees being the functional currency.</p> <p>?</p>
2.	<p>ACCOUNTING POLICIES</p> <p>?</p>
a)	<p>Basis of Preparation of Accounts</p> <p>The financial statements have been prepared on the historical cost basis except for certain financial assets which, when applicable, have been measured at fair value amount.</p> <p>?</p> <p>The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India to comply with the Indian Accounting standards ('IND AS'), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.</p> <p>?</p> <p>All Income and Expenditure having a material bearing on the financial statements are recognized on accrual basis. In case of uncertainties in either aspect, revenue recognition is postponed to the time of realizing such claims. Consumables acquired for Cinematographic Film Equipment are debited to Revenue immediately upon acquisition.</p> <p>?</p> <p>The preparation of financial statements in conformity with Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the end of financial statements, and the reported amounts of revenues and expenses during the year.</p> <p>?</p> <p>The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p> <p>?</p>
	<p>Current versus non-current classification</p> <p>The company presents assets and liabilities in the balance sheet based on current/ non-current classification.</p> <p>?</p> <p>An asset is treated as current when it is:</p> <p>Expected to be realized or intended to be sold or consumed in normal operating cycle; Expected to be realized within twelve months after the reporting period; Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period; held primarily for the purpose of trading; and Carrying current portion of non-current financial assets.</p> <p>?</p> <p>All other assets are classified as non-current.</p> <p>?</p>

<p>b)</p> <p>?</p> <p>?</p> <p>?</p> <p>?</p> <p>?</p> <p>?</p> <p>?</p>	<p>A liability is current when:</p> <p>It is expected to be settled in normal operating cycle; held primarily for the purpose of trading; It is due to be settled within twelve months after the reporting period; There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period; or It includes current portion of non-current financial liabilities.</p> <p>All other liabilities are classified as non-current.</p> <p>Deferred tax assets and liabilities are classified as non-current assets and liabilities.</p> <p>The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The company has identified twelve months as its operating cycle except in the case of Content under production and related activities wherein the operating cycle is linked to the release of the content.</p>
<p>c)</p> <p>?</p> <p>?</p> <p>?</p> <p>?</p> <p>?</p> <p>?</p> <p>?</p>	<p>Foreign currencies</p> <p>Functional and presentation currency: -</p> <p>Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian Rupees (₹), which is the company's functional and presentation currency.</p> <p>Transactions and balances: -</p> <p>Transactions in foreign currencies are translated at the rates of exchange prevailing on the dates of the transactions. Monetary assets and liabilities in foreign currencies are translated at the prevailing rates of exchange at the balance sheet date. Non-monetary items that are measured at historical cost in a foreign currency are translated at the exchange rate at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.</p> <p>Any exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were initially recorded are recognized in the statement of profit and loss in the period in which they arise. Non-monetary items carried at fair value that are denominated in foreign currencies are translated at rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.</p>
<p>d)</p> <p>?</p> <p>?</p>	<p>Fair value measurement</p> <p>The Company's accounting policies and disclosures require the measurement of fair values for financial instruments. The Company has an established control framework with respect to the measurement of fair values. The management regularly reviews significant unobservable inputs and valuation adjustments.</p> <p>All assets and liabilities for which fair value is measured or disclosed in the Financial Statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:</p> <p>Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.</p>

	<p>Level 2- Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.</p> <p>?</p> <p>Level 3 -Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.</p> <p>?</p>
(e)	<p>Property, plant and equipment</p> <p>Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and arrangements arising from exchange rate variations attributable to the assets.</p> <p>?</p> <p>Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow the entity and the cost can be measured reliably.</p> <p>?</p> <p>Depreciation on property, plant and equipment is provided using written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.</p> <p>?</p> <p>Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.</p> <p>?</p>
f)	<p>Provisions and Contingencies</p> <p>Provisions are recognized when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.</p> <p>?</p> <p>Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.</p>
g)	<p>Revenue Recognition</p> <p>The company recognizes revenue (net of sales related taxes) when the amount of revenue can be reliably measured; when it is probable that future economic benefits will flow to the entity; and when specific criteria have been met for the company's activities, as described below.</p> <p>?</p> <p>Revenue from operation: -</p> <p>Realisation from exploitation of copyright for self-produced / traded content - Sales/Realizations are recognized on delivery of film prints / positive tapes to customers as per terms of sale agreements Realisation from exploitation of copyright for distributed content - Revenue is recognized on accrual basis subject to receipt of Daily Collection Reports (DCR) and /or Business statements. Other Operational Income is recognized on accrual basis as per terms of the respective contracts.</p> <p>Other income: -</p> <p>Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.</p> <p>?</p> <p>In the event Sales/Realizations are subject to certain conditions, eventualities and uncertainties, the Sales/Realizations</p>

	<p>are deemed to accrue as and when events take place or conditions are fulfilled or uncertainties are removed. Accordingly, such income is accounted only after the events take place or conditions are fulfilled or uncertainties are removed. This is in accordance with Accounting Standard in respect of recognition of revenue and prudential norms.</p>
	<p>Inventories</p> <p>i) Inventories of under production content (content under production or content under distribution) and content completed and not released are valued at cost. Production Cost comprises the cost of materials, cost of services, labour, borrowing costs & other expense including producer's marketing expenses and advances paid. Production cost get accumulated till the first theatrical or digital release of the content.</p> <p>?</p> <p>The Company amortizes 80% of the cost of various rights, acquired or produced by it, on first theatrical or digital release of the content. The above rate of amortization can be further amended based on management estimates.</p> <p>?</p> <p>The said amortization pertaining to Domestic Theatrical Rights, International Theatrical Rights, Satellite Rights, Music Rights, Video Rights and others is made proportionately based on management estimate. In case the aforesaid rights are not exploited along with or prior to the first theatrical release, proportionate cost of the said right is carried forward to be written off as and when such right is commercially exploited. Balance 20% is amortised over the period of four years. The inventory, thus, comprises of unamortised cost of such content rights.</p> <p>h) ?</p> <p>The Company evaluates the realisable value and/or revenue potential of inventory on an annual basis and appropriate write down is made in cases where accelerated write down is warranted.</p> <p>?</p> <p>The borrowing cost directly attributable to a content being produced is capitalized as part of the cost of the content. In case of general borrowings, borrowing cost eligible for capitalisation for projects is determined by applying a borrowing rate to the expenditure on that content.</p> <p>?</p> <p>ii) The cost of acquisition of remake, dubbing & such other rights are carried at cost as inventory.</p> <p>?</p> <p>In case of sale, any part of such acquired rights, the cost is amortised based on management estimates.</p> <p>?</p>
	<p>Borrowing Cost</p> <p>?</p> <p>Borrowing costs directly attributable to the production of content, and acquisition or construction of qualifying assets are capitalized as part of cost of production of such content and assets, respectively.</p> <p>?</p> <p>i) A qualifying asset is one that necessarily takes substantial period to get ready for its intended use.</p> <p>?</p> <p>All other borrowing costs are charged to statement of profit and loss account.</p> <p>?</p>
	<p>j) Foreign Currency Transactions Transactions in foreign currencies are accounted at standard exchange rates. Current assets and current liabilities in foreign currencies are realigned with rates ruling on Balance Sheet date. Any gain/loss arising on realignment or realization is charged to the Profit and Loss Account. Any gain / loss arising on realignment or realization specifically attributable to a film is charged to the Profit and Loss Account in the year the sales / realization of the film is recognized.</p>
	<p>Taxation</p>

Taxation on profit and loss comprises current tax and deferred tax. Tax is recognized in the statement of profit and loss, except to the extent that it relates to items recognized directly in equity or other comprehensive income in which case tax impact is also recognized in equity or other comprehensive income.

?

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date along with any adjustment relating to tax payable in previous years.

?

k) ? Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date and are expected to apply when the related deferred income tax asset is realized, or the deferred income tax liability is settled.

?

Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

?

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to utilize all or part of the deferred tax asset. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will available to utilize the deferred tax asset.

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Financial instrument:

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Financial assets

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Initial recognition and measurement

The Company classifies financial instruments, or their component parts, on initial recognition as a financial asset, a financial liability or an equity instrument in accordance with the substance of the contractual arrangement. Financial instruments are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial instruments are recognized initially at fair value plus transactions costs that are directly attributable to the acquisition or issue of the financial instrument, except for financial assets at fair value through statement of profit and loss, which are initially measured at fair value, excluding transaction costs (which is recognized in statement of profit and loss).

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Subsequent Measurement

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Financial Assets at amortized cost:

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

?

Financial assets at fair value through other comprehensive income (FVTOCI):

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

?

Financial assets at fair value through statement of profit and loss (FVTPL):

Assets that do not meet the criteria for amortised cost or fair value through other comprehensive income (FVTOCI) are measured at fair value through profit or loss. Gain and losses on fair value of such instruments are recognised in statement of profit and loss. Interest income from these financial assets is included in other income.

?

Impairment of financial assets: -

The Company assesses on a forward-looking basis the expected credit losses associated with its assets carried at amortized cost and FVOCI. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

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Expected credit loss ('ECL') impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Statement of Profit and Loss (P&L). This amount is reflected under the head 'other expenses' in the P&L. The balance sheet presentation for various financial instruments is described below:

?

Financial assets measured as at amortized cost and other contractual revenue receivables - ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

?

Financial Liabilities

?

De-recognition of financial instruments Initial recognition and measurement

All financial liabilities are recognized initially at fair value and in case of loans and borrowings and payables, net of directly attributable cost. Fees of recurring nature are directly recognized in statement profit and loss as finance cost.

?

Subsequent measurement:

Financial liabilities are subsequently carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

?

Loans and borrowings: -

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest rate (EIR) method. Gains and losses are recognized in statement of profit and loss when liabilities are derecognized. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance cost in the statement of statement of profit and loss.

?

The Company derecognizes a financial asset when contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for de-recognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

?

v. Offsetting of financial instruments

Financial assets and financial liabilities are offset, and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

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?	Critical accounting estimates and judgements
?	The preparation of the Company financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accounting disclosures, and the disclosure of contingent liabilities. Estimates and judgements are continuously evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. Revisions to accounting estimates are recognized in the period in which the estimate is revised.
?	
?	
?	
?	
m)	Retirement Benefits The provision of the Employee's Provident Fund and Miscellaneous Provisions Act, 1952 and The Payment of Gratuity Act, 1972 are not yet applicable to the Company. ?
n)	Other Accounting Policies These are consistent with the generally accepted accounting practices. ?

?

[610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]		
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in accounting estimates during the year	No	No

[400600] Notes - Property, plant and equipment**Disclosure of additional information about property plant and equipment [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]		Office equipment [Member]	
	Owned and leased assets [Member]		Owned and leased assets [Member]	Owned assets [Member]
Sub classes of property, plant and equipment [Axis]	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	WDV	WDV	WDV	WDV
Useful lives or depreciation rates, property, plant and equipment	Schedule II to the Companies Act, 2013.	Schedule II to the Companies Act, 2013.	Schedule II to the Companies Act, 2013.	Schedule II to the Companies Act, 2013.
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]		Other property, plant and equipment [Member]	
	Owned and leased assets [Member]	Owned assets [Member]	Owned and leased assets [Member]	
Sub classes of property, plant and equipment [Axis]	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	WDV	WDV	WDV	WDV
Useful lives or depreciation rates, property, plant and equipment	Schedule II to the Companies Act, 2013.	Schedule II to the Companies Act, 2013.	Schedule II to the Companies Act, 2013.	Schedule II to the Companies Act, 2013.
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]		Other property, plant and equipment, others [Member]	
	Owned assets [Member]		Owned and leased assets [Member]	
Sub classes of property, plant and equipment [Axis]	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	WDV	WDV	WDV	WDV
Useful lives or depreciation rates, property, plant and equipment	Schedule II to the Companies Act, 2013.	Schedule II to the Companies Act, 2013.	Schedule II to the Companies Act, 2013.	Schedule II to the Companies Act, 2013.
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of additional information about property plant and equipment [Abstract]		
Disclosure of additional information about property plant and equipment [Line items]		
Depreciation method, property, plant and equipment	WDV	WDV
Useful lives or depreciation rates, property, plant and equipment	Schedule II to the Companies Act, 2013.	Schedule II to the Companies Act, 2013.
Whether property, plant and equipment are stated at revalued amount	No	No

Disclosure of detailed information about property, plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1,54,34,602.08	16,00,000		1,54,34,602.08
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-8,58,461	-8,120		
Total Depreciation property plant and equipment	-8,58,461	-8,120		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	1,45,76,141.08	15,91,880		1,54,34,602.08
Property, plant and equipment at end of period	1,61,68,021.08	15,91,880	0	1,70,34,602.08

Disclosure of detailed information about property, plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	16,00,000			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			8,58,461	8,120
Total Depreciation property plant and equipment			8,58,461	8,120
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	16,00,000		8,58,461	8,120
Property, plant and equipment at end of period	16,00,000	0	8,66,581	8,120

Disclosure of detailed information about property, plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]	Office equipment [Member]		
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		4,57,284.88	4,57,284.88	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-19,824		19,824
Total Depreciation property plant and equipment		-19,824		19,824
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	0
Total disposals and retirements, property, plant and equipment		0	0	0
Total increase (decrease) in property, plant and equipment		4,37,460.88	4,57,284.88	19,824
Property, plant and equipment at end of period	0	4,37,460.88	4,57,284.88	19,824

Disclosure of detailed information about property, plant and equipment [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			Computer equipments [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned and leased assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	4,57,284.88	4,57,284.88		2,85,317.2
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-19,824		19,824	-1,26,236
Total Depreciation property plant and equipment	-19,824		19,824	-1,26,236
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	4,37,460.88	4,57,284.88	19,824	1,59,081.2
Property, plant and equipment at end of period	4,37,460.88	4,57,284.88	19,824	1,59,081.2

Disclosure of detailed information about property, plant and equipment [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
	Owned and leased assets [Member]		Owned assets [Member]	
Sub classes of property, plant and equipment [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	2,85,317.2		2,85,317.2	2,85,317.2
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		1,26,236	-1,26,236	
Total Depreciation property plant and equipment		1,26,236	-1,26,236	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	0
Total disposals and retirements, property, plant and equipment	0	0	0	0
Total increase (decrease) in property, plant and equipment	2,85,317.2	1,26,236	1,59,081.2	2,85,317.2
Property, plant and equipment at end of period	2,85,317.2	1,26,236	1,59,081.2	2,85,317.2

Disclosure of detailed information about property, plant and equipment [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]	Other property, plant and equipment [Member]		
	Owned assets [Member]	Owned and leased assets [Member]		
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]				
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		1,46,92,000	16,00,000	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	1,26,236	-7,12,401	-8,120	
Total Depreciation property plant and equipment	1,26,236	-7,12,401	-8,120	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0	0	
Total disposals and retirements, property, plant and equipment	0	0	0	
Total increase (decrease) in property, plant and equipment	1,26,236	1,39,79,599	15,91,880	
Property, plant and equipment at end of period	1,26,236	1,55,71,479	15,91,880	0

Disclosure of detailed information about property, plant and equipment [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1,46,92,000	16,00,000		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				7,12,401
Total Depreciation property plant and equipment				7,12,401
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	1,46,92,000	16,00,000		7,12,401
Property, plant and equipment at end of period	1,62,92,000	16,00,000	0	7,20,521

Disclosure of detailed information about property, plant and equipment [Table]

..(8)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
	Owned and leased assets [Member]		Owned assets [Member]	
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			1,46,92,000	16,00,000
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	8,120		-7,12,401	-8,120
Total Depreciation property plant and equipment	8,120		-7,12,401	-8,120
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	8,120		1,39,79,599	15,91,880
Property, plant and equipment at end of period	8,120	0	1,55,71,479	15,91,880

Disclosure of detailed information about property, plant and equipment [Table]

..(9)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
	Carrying amount [Member]	Owned assets [Member]		
Sub classes of property, plant and equipment [Axis]		Gross carrying amount [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		1,46,92,000	16,00,000	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		1,46,92,000	16,00,000	
Property, plant and equipment at end of period	0	1,62,92,000	16,00,000	0

Disclosure of detailed information about property, plant and equipment [Table]

..(10)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			Other property, plant and equipment, others [Member]
	Owned assets [Member]			Owned and leased assets [Member]
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others				cinematographic film equipment
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				1,46,92,000
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	7,12,401	8,120		-7,12,401
Total Depreciation property plant and equipment	7,12,401	8,120		-7,12,401
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	7,12,401	8,120		1,39,79,599
Property, plant and equipment at end of period	7,20,521	8,120	0	1,55,71,479

Disclosure of detailed information about property, plant and equipment [Table]

..(11)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	cinematographic equipment	film	cinematographic film equipment	cinematographic film equipment
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	16,00,000		1,46,92,000	16,00,000
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-8,120			
Total Depreciation property plant and equipment	-8,120			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	15,91,880		1,46,92,000	16,00,000
Property, plant and equipment at end of period	15,91,880	0	1,62,92,000	16,00,000

Disclosure of detailed information about property, plant and equipment [Table]

..(12)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others		cinematographic film equipment	cinematographic film equipment	
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		7,12,401	8,120	
Total Depreciation property plant and equipment		7,12,401	8,120	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		7,12,401	8,120	
Property, plant and equipment at end of period	0	7,20,521	8,120	0

Disclosure of detailed information about property, plant and equipment [Table]

..(13)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	cinematographic equipment	film	cinematographic equipment	film
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1,46,92,000		16,00,000	1,46,92,000
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-7,12,401		-8,120	
Total Depreciation property plant and equipment	-7,12,401		-8,120	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	0
Total disposals and retirements, property, plant and equipment		0	0	0
Total increase (decrease) in property, plant and equipment	1,39,79,599		15,91,880	1,46,92,000
Property, plant and equipment at end of period	1,55,71,479		15,91,880	0

Disclosure of detailed information about property, plant and equipment [Table]

..(14)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	cinematographic equipment ⁰	film	cinematographic film equipment	cinematographic film equipment
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	16,00,000			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			7,12,401	8,120
Total Depreciation property plant and equipment			7,12,401	8,120
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	0
Total disposals and retirements, property, plant and equipment		0	0	0
Total increase (decrease) in property, plant and equipment	16,00,000		7,12,401	8,120
Property, plant and equipment at end of period	16,00,000	0	7,20,521	8,120

Disclosure of detailed information about property, plant and equipment [Table]

..(15)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]
	31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]	
Disclosure of detailed information about property, plant and equipment [Line items]	
Reconciliation of changes in property, plant and equipment [Abstract]	
Property, plant and equipment at end of period	0

[612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of impairment of assets [TextBlock]		
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

[400700] Notes - Investment property

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of investment property [TextBlock]		
Disclosure of detailed information about investment property [TextBlock]		
Depreciation method, investment property, cost model	NA	NA
Useful lives or depreciation rates, investment property, cost model	NA	NA

[400800] Notes - Goodwill**Disclosure of reconciliation of changes in goodwill [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2022	31/03/2021
Disclosure of reconciliation of changes in goodwill [Abstract]		
Disclosure of reconciliation of changes in goodwill [Line items]		
Goodwill at end of period	0	0

Unless otherwise specified, all monetary values are in INR

	31/03/2022	31/03/2021
Disclosure of goodwill [TextBlock]		
Disclosure of reconciliation of changes in goodwill [Abstract]		
Goodwill at end of period	0	0

[400900] Notes - Other intangible assets**Disclosure of detailed information about other intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]	
	Internally generated and other than internally generated intangible assets [Member]	
Sub classes of other intangible assets [Axis]	Carrying amount [Member]	
	31/03/2022	31/03/2021
Disclosure of detailed information about other intangible assets [Abstract]		
Disclosure of detailed information about other intangible assets [Line items]		
Reconciliation of changes in other intangible assets [Abstract]		
Other intangible assets at end of period	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of other intangible assets [TextBlock]		
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]		
Whether there are intangible assets with indefinite useful life	No	No

[401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]		
Depreciation method, biological assets other than bearer plants, at cost	NA	NA
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	NA	NA

[611100] Notes - Financial instruments**Disclosure of financial liabilities [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]	
Categories of financial liabilities [Axis]	Financial liabilities at amortised cost, category [Member]	
	31/03/2022	31/03/2021
Disclosure of financial liabilities [Abstract]		
Disclosure of financial liabilities [Line items]		
Financial liabilities	82,84,86,313.65	16,33,06,340
Financial liabilities, at fair value	0	0

Disclosure of financial assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]		Other financial assets at amortised cost class [Member]	
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets, category [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	59,08,66,939.89	19,47,87,068	59,08,66,939.89	19,47,87,068
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	-	-	-	-
Description of other financial assets at fair value class	-	-	-	-

Disclosure of financial assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 1 [Member]			
	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	59,08,66,939.89	19,47,87,068	59,08,66,939.89	19,47,87,068
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	-	-	-	-
Description of other financial assets at fair value class	-	-	-	-

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of financial instruments [TextBlock]		
Disclosure of financial assets [TextBlock]		
Disclosure of financial assets [Abstract]		
Disclosure of financial liabilities [TextBlock]		
Disclosure of financial liabilities [Abstract]		
Designated loans or receivables at fair value through profit or loss [Abstract]		
Maximum exposure to credit risk of loans or receivables	0	0
Amount by which loans or receivables related credit derivatives or similar instruments mitigate maximum exposure to credit risk	0	0
Increase (decrease) in fair value of loans or receivables, attributable to changes in credit risk of financial assets	0	0
Accumulated increase (decrease) in fair value of loan or receivable, attributable to changes in credit risk of financial assets	0	0
Increase (decrease) in fair value of loans or receivables related credit derivatives or similar instruments	0	0
Accumulated increase (decrease) in fair value of loans or receivables related credit derivatives or similar instruments	0	0
Disclosure of credit risk [TextBlock]		
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [TextBlock]		
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract]		
Disclosure of credit risk exposure [TextBlock]		
Disclosure of credit risk exposure [Abstract]		
Disclosure of provision matrix [TextBlock]		
Disclosure of provision matrix [Abstract]		
Disclosure of financial instruments by type of interest rate [TextBlock]		
Disclosure of financial instruments by type of interest rate [Abstract]		

[400400] Notes - Non-current investments**Details of non-current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of non-current investments [Axis]	INVESTMENT3		INVESTMENT4	INVESTMENT1
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Non-current investments [Abstract]				
Disclosure of details of non-current investments [Abstract]				
Details of non-current investments [Line items]				
Type of non-current investments	Other non-current investments	Other non-current investments	Investment in subsidiaries equity instruments	Investment in subsidiaries equity instruments
Class of non-current investments	Other investments	Other investments	Other investments	Other investments
Nature of non-current investments	INVESTMENT IN SUBSIDIARY	INVESTMENT IN SUBSIDIARY	INVESTMENT IN SUBSIDIARY	INVESTMENT IN SUBSIDIARY
Non-current investments	99,990	99,990	25,50,000	2,89,83,552
Name of body corporate in whom investment has been made	Capital with Brain on Rent LLP	Capital with Brain on Rent LLP	Equity Shares of Panorama Music Pvt Ltd	Equity Shares of Panorama Studios Pvt Ltd
Details of whether such body corporate is subsidiary, associate, joint venture or controlled special purpose entity	Subsidiary Company	Subsidiary Company	Subsidiary Company	Subsidiary Company
Number of shares of non-current investment made in body corporate	[shares] 0	[shares] 0	[shares] 2,55,000	[shares] 11,612
Details of non-current investments made in body corporate which are partly paid				-

Details of non-current investments [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification of non-current investments [Axis]	INVESTMENT1	INVESTMENT2	
	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Non-current investments [Abstract]			
Disclosure of details of non-current investments [Abstract]			
Details of non-current investments [Line items]			
Type of non-current investments	Investment in subsidiaries equity instruments	Other non-current investments	Other non-current investments
Class of non-current investments	Other investments	Other investments	Other investments
Nature of non-current investments	INVESTMENT IN SUBSIDIARY	INVESTMENT IN SUBSIDIARY LLP	INVESTMENT IN SUBSIDIARY LLP
Non-current investments	2,89,83,552	5,10,000	5,10,000
Name of body corporate in whom investment has been made	Equity Shares of Panorama Studios Pvt Ltd	Capital with Panorama Studios Distribution LLP	Capital with Panorama Studios Distribution LLP
Details of whether such body corporate is subsidiary, associate, joint venture or controlled special purpose entity	Subsidiary Company	Subsidiary Company	Subsidiary Company
Number of shares of non-current investment made in body corporate	[shares] 11,612	[shares] 0	[shares] 0
Details of non-current investments made in body corporate which are partly paid	-		

Unless otherwise specified, all monetary values are in INR

	31/03/2022	31/03/2021
Disclosure of notes on non-current investments explanatory [TextBlock]		
Aggregate amount of quoted non-current investments	0	0
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	3,21,43,542	2,95,93,542
Aggregate provision for diminution in value of non-current investments	0	0

[611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]		
Net cash flows from (used in) operating activities, continuing operations	-52,96,70,735.08	-2,83,84,503
Net cash flows from (used in) operating activities, discontinued operations	0	0
Net cash flows from (used in) operating activities	-52,96,70,735.08	-2,83,84,503
Net cash flows from (used in) investing activities, continuing operations	-1,49,56,264.4	53,05,056
Net cash flows from (used in) investing activities, discontinued operations	0	0
Net cash flows from (used in) investing activities	-1,49,56,264.4	53,05,056
Net cash flows from (used in) financing activities, continuing operations	54,14,06,006.37	2,90,47,093
Net cash flows from (used in) financing activities, discontinued operations	0	0
Net cash flows from (used in) financing activities	54,14,06,006.37	2,90,47,093

[400100] Notes - Equity share capital**Disclosure of classes of equity share capital [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares [Member]			Equity shares 1 [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share				EQUITY
Number of shares authorised	[shares] 1,60,00,000	[shares] 1,60,00,000		[shares] 1,60,00,000
Value of shares authorised	16,00,00,000	16,00,00,000		16,00,00,000
Number of shares issued	[shares] 1,24,46,750	[shares] 75,76,750		[shares] 1,24,46,750
Value of shares issued	12,44,67,500	7,57,67,500		12,44,67,500
Number of shares subscribed and fully paid	[shares] 1,24,46,750	[shares] 75,76,750		[shares] 1,24,46,750
Value of shares subscribed and fully paid	12,44,67,500	7,57,67,500		12,44,67,500
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 1,24,46,750	[shares] 75,76,750		[shares] 1,24,46,750
Total value of shares subscribed	12,44,67,500	7,57,67,500		12,44,67,500
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 1,24,46,750	[shares] 75,76,750		[shares] 1,24,46,750
Value of shares called	12,44,67,500	7,57,67,500		12,44,67,500
Value of shares paid-up	12,44,67,500	7,57,67,500		12,44,67,500
Par value per share				[INR/shares] 10
Amount per share called in case shares not fully called				[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 48,70,000	[shares] 0		[shares] 48,70,000
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in shares based payment transactions	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0		[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0		[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0		[shares] 0
Total aggregate number of shares issued during period	[shares] 48,70,000	[shares] 0		[shares] 48,70,000
Decrease in number of shares during period [Abstract]				
Number of shares bought back or treasury shares	[shares] 0	[shares] 0		[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0		[shares] 0

Total decrease in number of shares during period	[shares] 0	[shares] 0		[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 48,70,000	[shares] 0		[shares] 48,70,000
Number of shares outstanding at end of period	[shares] 1,24,46,750	[shares] 75,76,750	[shares] 75,76,750	[shares] 1,24,46,750
Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of public issue during period	0	0		0
Amount of bonus issue during period	0	0		0
Amount of rights issue during period	0	0		0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other private placement issue during period	0	0		0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	4,87,00,000	0		4,87,00,000
Amount of other preferential allotment issue during period	0	0		0
Amount of share based payment transactions during period	0	0		0
Amount of issue under scheme of amalgamation during period	0	0		0
Amount of other issues during period	0	0		0
Amount of shares issued under employee stock option plan	0	0		0
Amount of other issue arising out of conversion of securities during period	0	0		0
Total aggregate amount of increase in equity share capital during period	4,87,00,000	0		4,87,00,000
Decrease in equity share capital during period [Abstract]				
Decrease in amount of treasury shares or shares bought back	0	0		0
Other decrease in amount of shares	0	0		0
Total decrease in equity share capital during period	0	0		0
Total increase (decrease) in share capital	4,87,00,000	0		4,87,00,000
Equity share capital at end of period	12,44,67,500	7,57,67,500	7,57,67,500	12,44,67,500
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0		[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0		[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0		0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0		[shares] 0
Aggregate number of fully paid up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0		[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0		[shares] 0

Original paid-up value of forfeited shares	0	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund, principal	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0
Type of share			EQUITY

Disclosure of classes of equity share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share	EQUITY	
Number of shares authorised	[shares] 1,60,00,000	
Value of shares authorised	16,00,00,000	
Number of shares issued	[shares] 75,76,750	
Value of shares issued	7,57,67,500	
Number of shares subscribed and fully paid	[shares] 75,76,750	
Value of shares subscribed and fully paid	7,57,67,500	
Number of shares subscribed but not fully paid	[shares] 0	
Value of shares subscribed but not fully paid	0	
Total number of shares subscribed	[shares] 75,76,750	
Total value of shares subscribed	7,57,67,500	
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 75,76,750	
Value of shares called	7,57,67,500	
Value of shares paid-up	7,57,67,500	
Par value per share	[INR/shares] 10	
Amount per share called in case shares not fully called	[INR/shares] 0	
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	
Number of shares issued as bonus shares	[shares] 0	
Number of shares issued as rights	[shares] 0	
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued in other private placement	[shares] 0	
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued as other preferential allotment	[shares] 0	
Number of shares issued in shares based payment transactions	[shares] 0	
Number of shares issued under scheme of amalgamation	[shares] 0	
Number of other issues of shares	[shares] 0	
Number of shares issued under employee stock option plan	[shares] 0	
Number of other issue of shares arising out of conversion of securities	[shares] 0	
Total aggregate number of shares issued during period	[shares] 0	
Decrease in number of shares during period [Abstract]		
Number of shares bought back or treasury shares	[shares] 0	
Other decrease in number of shares	[shares] 0	
Total decrease in number of shares during period	[shares] 0	
Total increase (decrease) in number of shares outstanding	[shares] 0	
Number of shares outstanding at end of period	[shares] 75,76,750	[shares] 75,76,750
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Increase in equity share capital during period [Abstract]		
Amount of public issue during period	0	
Amount of bonus issue during period	0	
Amount of rights issue during period	0	
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	
Amount of other private placement issue during period	0	
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	
Amount of other preferential allotment issue during period	0	
Amount of share based payment transactions during period	0	
Amount of issue under scheme of amalgamation during period	0	
Amount of other issues during period	0	
Amount of shares issued under employee stock option plan	0	
Amount of other issue arising out of conversion of securities during period	0	
Total aggregate amount of increase in equity share capital during period	0	
Decrease in equity share capital during period [Abstract]		

Decrease in amount of treasury shares or shares bought back	0	
Other decrease in amount of shares	0	
Total decrease in equity share capital during period	0	
Total increase (decrease) in share capital	0	
Equity share capital at end of period	7,57,67,500	7,57,67,500
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 0	
Shares in company held by ultimate holding company	[shares] 0	
Shares in company held by subsidiaries of its holding company	[shares] 0	
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	
Shares in company held by associates of its holding company	[shares] 0	
Shares in company held by associates of its ultimate holding company	[shares] 0	
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	
Aggregate number of fully paid up shares issued by way of bonus shares during last five years	[shares] 0	
Aggregate number of shares bought back during last five years	[shares] 0	
Original paid-up value of forfeited shares	0	
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund, principal	0	
Application money received for allotment of securities and due for refund, interest accrued	0	
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	
Number of shares proposed to be issued	[shares] 0	
Share premium for shares to be allotted	0	
Type of share	EQUITY	

Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
	Name of shareholder [Member]		Shareholder 1 [Member]	
Name of shareholder [Axis]	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Type of share	EQUITY	EQUITY	EQUITY	EQUITY
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	EQUITY	EQUITY	EQUITY	EQUITY
Name of shareholder			KUMAR MANGAT RAJARAM PATHAK	KUMAR MANGAT RAJARAM PATHAK
Permanent account number of shareholder			AACPP1107H	AACPP1107H
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company			[shares] 48,17,929	[shares] 28,17,929
Percentage of shareholding in company			38.71%	37.19%

Disclosure of shareholding more than five per cent in company [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
	Shareholder 2 [Member]		Shareholder 3 [Member]	
Name of shareholder [Axis]	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Type of share	EQUITY	EQUITY	EQUITY	EQUITY
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	EQUITY	EQUITY	EQUITY	EQUITY
Name of shareholder	ABHISHEK KUMAR MANGAT PATHAK	ABHISHEK KUMAR MANGAT PATHAK	INTELLECT STOCK BROKING LIMITED	INTELLECT STOCK BROKING LIMITED
CIN of shareholder			U67120WB2005PLC106891	U67120WB2005PLC106891
Permanent account number of shareholder	ANKPP6545Q	ANKPP6545Q		
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 35,81,250	[shares] 21,46,250	[shares] 4,97,371	[shares] 4,07,593
Percentage of shareholding in company	28.77%	28.33%	4.00%	5.38%

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of notes on equity share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Number of shareholders of company	589	347
Number of allottees in case of preferential allotment	0	0
Whether reduction in capital done during year	No	No
Whether money raised from public offering during year	No	No

[400300] Notes - Borrowings

Classification of borrowings [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Current [Member]			
	Intercorporate borrowings [Member]		Loans and advances from related parties [Member]	Loans and advances from others [Member]
Classification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	Unsecured borrowings [Member]
Subclassification of borrowings [Axis]	31/03/2022	31/03/2021	31/03/2022	31/03/2022
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	51,69,93,339	2,59,27,078	40,00,000	40,00,000
Details on loans guaranteed [Abstract]				
Aggregate amount of loans guaranteed by directors	0	0	0	0
Aggregate amount of loans guaranteed by others	0	0	0	0
Details on defaults on borrowings [Abstract]				
Outstanding amount of continuing default principal	0	0	0	0
Outstanding amount of continuing default interest	0	0	0	0

[612700] Notes - Income taxes**Disclosure of temporary difference, unused tax losses and unused tax credits [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Temporary differences [Member]			Other temporary differences [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	0	0		0
Deferred tax liabilities	33,79,990	27,71,724		33,79,990
Net deferred tax liability (assets)	33,79,990	27,71,724	9,31,009	33,79,990
Net deferred tax assets and liabilities [Abstract]				
Net deferred tax liabilities	33,79,990	27,71,724		33,79,990
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	0	0		0
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	0	0		0
Increase (decrease) through business combinations, deferred tax liability (assets)	6,08,266	48,08,648		6,08,266
Increase (decrease) through net exchange differences, deferred tax liability (assets)	0	-29,67,933		0
Total increase (decrease) in deferred tax liability (assets)	6,08,266	18,40,715		6,08,266
Deferred tax liability (assets) at end of period	33,79,990	27,71,724	9,31,009	33,79,990
Description of other temporary differences	NA	NA		NA

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Other temporary differences [Member]		Other temporary differences 1 [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	0		0	0
Deferred tax liabilities	27,71,724		33,79,990	27,71,724
Net deferred tax liability (assets)	27,71,724	9,31,009	33,79,990	27,71,724
Net deferred tax assets and liabilities [Abstract]				
Net deferred tax liabilities	27,71,724		33,79,990	27,71,724
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	0		0	0
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	0		0	0
Increase (decrease) through business combinations, deferred tax liability (assets)	48,08,648		6,08,266	48,08,648
Increase (decrease) through net exchange differences, deferred tax liability (assets)	-29,67,933		0	-29,67,933
Total increase (decrease) in deferred tax liability (assets)	18,40,715		6,08,266	18,40,715
Deferred tax liability (assets) at end of period	27,71,724	9,31,009	33,79,990	27,71,724
Description of other temporary differences	NA		NA	NA

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Other temporary differences 1 [Member]
	31/03/2020
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]	
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]	
Deferred tax assets and liabilities [Abstract]	
Net deferred tax liability (assets)	9,31,009
Reconciliation of changes in deferred tax liability (assets) [Abstract]	
Deferred tax liability (assets) at end of period	9,31,009

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of income tax [TextBlock]		
Major components of tax expense (income) [Abstract]		
Total tax expense (income)	0	0
Disclosure of temporary difference, unused tax losses and unused tax credits [TextBlock]		
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]		
Deferred tax assets and liabilities [Abstract]		
Net deferred tax assets and liabilities [Abstract]		
Deferred tax expense (income) [Abstract]		
Reconciliation of changes in deferred tax liability (assets) [Abstract]		
Changes in deferred tax liability (assets) [Abstract]		
Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]		
Accounting profit	0	0
Tax expense (income) at applicable tax rate	0	0
Tax effect of revenues exempt from taxation	0	0
Tax effect of expense not deductible in determining taxable profit (tax loss)	0	0
Tax effect of impairment of goodwill	0	0
Tax effect of tax losses	0	0
Tax effect of foreign tax rates	0	0
Tax effect from change in tax rate	0	0
Other tax effects for reconciliation between accounting profit and tax expense (income)	0	0
Total tax expense (income)	0	0
Reconciliation of average effective tax rate and applicable tax rate [Abstract]		
Accounting profit	0	0

[611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No

[611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]		
Whether company has received any government grant or government assistance	No	No

[401100] Notes - Subclassification and notes on liabilities and assets**Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company inventories [Member]		Other inventories [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	55,16,64,500.08	6,32,40,180	55,16,64,500.08	6,32,40,180
Goods in transit	0	0	0	0
Mode of valuation	FIFO	FIFO	FIFO	FIFO
Nature of other inventories			PRODUCTION OF CINEMATOGRAPH FILMS	PRODUCTION OF CINEMATOGRAPH FILMS

Classification of inventories [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Other inventories, others [Member]	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Classification of inventories [Abstract]		
Classification of inventories [Line items]		
Inventories	55,16,64,500.08	6,32,40,180
Goods in transit	0	0
Mode of valuation	FIFO	FIFO
Nature of other inventories	PRODUCTION OF CINEMATOGRAPH FILMS	PRODUCTION OF CINEMATOGRAPH FILMS

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Current [Member]			
	Classification of assets based on security [Axis]		Unsecured considered good [Member]	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [Line items]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	16,66,74,849.05	12,28,71,353	16,66,74,849.05	12,28,71,353
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	16,66,74,849.05	12,28,71,353	16,66,74,849.05	12,28,71,353
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Trade receivables due by others			0	0
Total trade receivables due by directors, other officers or others			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner			0	0
Trade receivables due by private companies in which any director is director			0	0
Trade receivables due by private companies in which any director is member			0	0
Total trade receivables due by firms or companies in which any director is partner or director			0	0

Details of advances [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]	
	Other advances, others [Member]	
Classification of advances [Axis]	Unsecured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2022	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of notes on advances [Abstract]		
Disclosure of advances [Abstract]		
Disclosure of advances [Line items]		
Advances	0	0
Details of advance due by directors other officers or others [Abstract]		
Advance due by directors	0	0
Advance due by other officers	0	0
Advance due by others	0	0
Total advance due by directors other officers or others	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]		
Advance due by firms in which any director is partner	0	0
Advance due by private companies in which any director is director	0	0
Advance due by private companies in which any director is member	0	0
Total advance due by firms or companies in which any director is partner or director	0	0

Other current financial liabilities, others [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Other current financial liabilities, others [Axis]	A	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of other current financial liabilities notes [Abstract]		
Other current financial liabilities [Abstract]		
Other current financial liabilities, others	10,17,40,000	11,92,292
Other current financial liabilities, others [Abstract]		
Other current financial liabilities, others [Line items]		
Description of other current financial liabilities, others	security deposit	balance in current a/c with LLP
Other current financial liabilities, others	10,17,40,000	11,92,292

Other non-current financial assets, others [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of other non-current financial assets others [Axis]	a	b
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]		
Other non-current financial assets notes [Abstract]		
Other non-current financial assets [Abstract]		
Other non-current financial assets, others	43,50,000	60,00,000
Other non-current financial assets, others [Abstract]		
Other non-current financial assets, others [Line items]		
Description other non-current financial assets, others	Deposit premises	for capital advances
Other non-current financial assets, others	43,50,000	60,00,000

Other current assets others [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Other current assets others [Axis]	A		B	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	5,90,643	38,424	5,00,000	5,00,000
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	others	others	advances from film rights	advances from film rights
Other current assets, others	5,90,643	38,424	5,00,000	5,00,000

Details of loans [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Current [Member]			
	Loans given other related parties [Member]		Other loans, others [Member]	
Classification of loans [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]				
Loans notes [Abstract]				
Disclosure of loans [Abstract]				
Details of loans [Line items]				
Loans , gross	32,35,15,361.59	2,03,59,780	10,00,000	85,44,258
Allowance for bad and doubtful loans	0	0	0	0
Total loans	32,35,15,361.59	2,03,59,780	10,00,000	85,44,258
Details of loans to related parties	LOANS TO RELATED PARTIES	LOANS TO RELATED PARTIES	LOANS TO OTHER PARTIES	LOANS TO OTHER PARTIES
Nature of other loans	UNSECURED	UNSECURED	UNSECURED	UNSECURED
Details of loans due by directors, other officers or others [Abstract]				
Loans due by directors	0	0	0	0
Loans due by other officers	0	0	0	0
Loans due by others	0	0	0	0
Total loans due by directors, other officers or others	0	0	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]				
Loans due by firms in which any director is partner	0	0	0	0
Loans due by private companies in which any director is director	0	0	0	0
Loans due by private companies in which any director is member	0	0	0	0
Total loans due by firms or companies in which any director is partner or director	0	0	0	0

Other current liabilities, others [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Other current liabilities, others [Axis]	A	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of other current liabilities notes [Abstract]		
Other current liabilities [Abstract]		
Other current liabilities, others	21,74,43,972.09	1,64,00,000
Other current liabilities, others [Abstract]		
Other current liabilities, others [Line items]		
Description of other current liabilities, others	TRADE ADVANCES	TRADE ADVANCES
Other current liabilities, others	21,74,43,972.09	1,64,00,000

Other current financial assets others [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Other current financial assets others [Axis]	A		B
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022
Subclassification and notes on liabilities and assets [Abstract]			
Other current financial assets [Abstract]			
Other current financial assets others	2,47,60,884.36	67,74,838	3,50,00,000
Other current financial assets others [Abstract]			
Other current financial assets others [Line items]			
Description other current financial assets others	BALANCE IN CURRENT A/C LLP	BALANCE IN CURRENT A/C LLP	DEPOSITS
Other current financial assets others	2,47,60,884.36	67,74,838	3,50,00,000

Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Current [Member]	
	31/03/2022	31/03/2021
Subclassification and notes on liabilities and assets [Abstract]		
Provisions notes [Abstract]		
Disclosure of breakup of provisions [Abstract]		
Disclosure of breakup of provisions [Line items]		
Provisions [Abstract]		
Provisions for employee benefits [Abstract]		
Provision gratuity	0	0
Provision leave encashment	0	0
Provision pension	0	0
Provision employee insurance scheme	0	0
Provision other employee related liabilities	0	0
Total provisions for employee benefits	0	0
Provision for corporate tax [Abstract]		
Provision for wealth tax	0	0
Provision for fringe benefit tax	0	0
Provision for other tax	0	0
Provision for corporate dividend tax	0	0
Total provision for corporate tax	0	0
Provision for statutory liabilities	0	0
CSR expenditure provision	0	0
Provision for abandonment cost	0	0
Other provisions	(A) 2,87,230	(B) 1,33,564
Total provisions	2,87,230	1,33,564

Footnotes

(A) PROVISION FOR EXPENSES

(B) PROVISION FOR EXPENSES + OTHER PROVISION

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Total other non-current financial assets	1,03,50,000	0
Advances, non-current	0	0
Total other non-current assets	0	0
Disclosure of notes on cash and bank balances explanatory [TextBlock]		
Fixed deposits with banks	0	0
Total balance with banks	0	0
Cash on hand	9,26,779	5,80,196
Others	24,95,523.89	60,63,100
Total cash and cash equivalents	34,22,302.89	66,43,296
Total cash and bank balances	34,22,302.89	66,43,296
Nature of other cash and cash equivalents	Balances with Banks in Current accounts	Balances with Banks in Current accounts
Balances held with banks to extent held as margin money	0	0
Balances held with banks to extent held as security against borrowings	0	0
Balances held with banks to extent held as guarantees	0	0
Balances held with banks to extent held against other commitments	0	0
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than 12 months maturity	0	0
Total other current financial assets	5,97,60,884.36	67,74,838
Advances, current	5,20,18,648.91	88,50,079
Other unamortised expenses	0	0
Property plant and equipment held for sale	0	0
Total other current assets	5,31,09,291.91	93,88,503
Nature of other provisions	provision for expenses	PROVISION FOR EXPENSES
Interest accrued on borrowings	0	0
Interest accrued on public deposits	0	0
Interest accrued others	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Debentures claimed but not paid	0	0
Public deposit payable, current	0	0
Total other current financial liabilities	10,17,40,000	11,92,292
Taxes payable sales tax	(A) 4,97,18,201.5	(B) 58,68,898
Current liabilities portion of share application money pending allotment	0	0
Total other payables, current	4,97,18,201.5	58,68,898
Total other current liabilities	26,71,62,173.59	2,22,68,898

Footnotes

(A) STATUTORY DUES PAYABLE

(B) STATUTORY DUES PAYABLE

[401200] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of additional balance sheet notes explanatory [TextBlock]			
Additional balance sheet notes [Abstract]			
Contingent liabilities and commitments [Abstract]			
Classification of contingent liabilities [Abstract]			
Claims against company not acknowledged as debt	0	0	
Guarantees	0	0	
Other money for which company is contingently liable	0	0	
Total contingent liabilities	0	0	
Total contingent liabilities and commitments	0	0	
Details regarding dividends [Abstract]			
Amount of dividends proposed to be distributed to equity shareholders	0	0	
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0	
Amount of dividends proposed to be distributed to preference shareholders	0	0	
Amount of per share dividend proposed to be distributed to preference shareholders	[INR/shares] 0	[INR/shares] 0	
Percentage of proposed dividend	0.00%	0.00%	
Details of share capital held by foreign companies [Abstract]			
Percentage of share capital held by foreign company	0.00%	0.00%	
Value of share capital held by foreign company	0	0	
Percentage of paid-up capital held by foreign holding company and or with its subsidiaries	0.00%	0.00%	
Value of paid-up capital held by foreign holding company and or with its subsidiaries	0	0	
Details of deposits [Abstract]			
Deposits accepted or renewed during period	0	0	
Deposits matured and claimed but not paid during period	0	0	
Deposits matured and claimed but not paid	0	0	
Deposits matured but not claimed	0	0	
Interest on deposits accrued and due but not paid	0	0	
Disclosure of equity share warrants [Abstract]			
Changes in equity share warrants during period [Abstract]			
Additions to equity share warrants during period	0	0	
Deductions in equity share warrants during period	48,70,000	0	
Total changes in equity share warrants during period	-48,70,000	0	
Equity share warrants at end of period	0	48,70,000	48,70,000
Breakup of equity share warrants [Abstract]			
Equity share warrants for existing members	0	0	
Equity share warrants for others	0	48,70,000	
Total equity share warrants	0	48,70,000	48,70,000
Details of share application money received and paid [Abstract]			
Share application money received during year	0	0	
Share application money paid during year	0	0	
Amount of share application money received back during year	0	0	
Amount of share application money repaid returned back during year	0	0	
Number of person share application money paid during year	0	0	
Number of person share application money received during year	0	0	
Number of person share application money paid as at end of year	0	0	
Number of person share application money received as at end of year	0	0	
Share application money received and due for refund	0	0	
Disclosure of whether all assets and liabilities are registered with company	Yes	Yes	
Details regarding cost records and cost audit[Abstract]			
Details regarding cost records [Abstract]			
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No	
Net worth of company	16,70,23,211.75	10,18,06,859	
Details of unclaimed liabilities [Abstract]			
Unclaimed share application refund money	0	0	

Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Financial parameters balance sheet items [Abstract]		
Investment in subsidiary companies	3,21,43,542	2,95,93,542
Investment in government companies	0	0
Amount due for transfer to investor education and protection fund (IEPF)	0	0
Gross value of transactions with related parties	0	0
Number of warrants converted into equity shares during period	0	0
Number of warrants converted into preference shares during period	0	0
Number of warrants converted into debentures during period	0	0
Number of warrants issued during period (in foreign currency)	0	0
Number of warrants issued during period (INR)	0	0

[611800] Notes - Revenue

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of revenue [TextBlock]	Textual information (48) [See below]	Textual information (49) [See below]

Textual information (48)

Disclosure of revenue [Text Block]

Revenue Recognition

The company recognizes revenue (net of sales related taxes) when the amount of revenue can be reliably measured; when it is probable that future economic benefits will flow to the entity; and when specific criteria have been met for the company's activities, as described below.

?

Revenue from operation: -

Realisation from exploitation of copyright for self-produced / traded content - Sales/Realizations are recognized on delivery of film prints / positive tapes to customers as per terms of sale agreements Realisation from exploitation of copyright for distributed content - Revenue is recognized on accrual basis subject to receipt of Daily Collection Reports (DCR) and /or Business statements. Other Operational Income is recognized on accrual basis as per terms of the respective contracts.

Other income: -

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

?

In the event Sales/Realizations are subject to certain conditions, eventualities and uncertainties, the Sales/Realizations are deemed to accrue as and when events take place or conditions are fulfilled or uncertainties are removed. Accordingly, such income is accounted only after the events take place or conditions are fulfilled or uncertainties are removed. This is in accordance with Accounting Standard in respect of recognition of revenue and prudential norms.

Textual information (49)

Disclosure of revenue [Text Block]

Revenue Recognition

The company recognizes revenue (net of sales related taxes) when the amount of revenue can be reliably measured; when it is probable that future economic benefits will flow to the entity; and when specific criteria have been met for the company's activities, as described below.

?

Revenue from operation: -

i) Sales/Realizations are recognized on delivery of film prints / positive tapes to customers as per terms of sale agreements.

?

Others: -

ii) Equipment Hire Income/ Services is recognized on accrual basis as per terms of the respective contracts.

?

iii) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

?

?

In the event Sales/Realizations are subject to certain conditions, eventualities and uncertainties, the Sales/Realizations are deemed to accrue as and when events take place or conditions are fulfilled or uncertainties are removed. Accordingly, such income is accounted only after the events take place or conditions are fulfilled or uncertainties are removed. This is in accordance with Accounting Standard in respect of recognition of revenue and prudential norms.

?

[612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangements	No	No

[612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of notes on construction contracts [TextBlock]		
Whether there are any construction contracts	No	No

[612600] Notes - Employee benefits

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of employee benefits [TextBlock]	Textual information (50) [See below]	Textual information (51) [See below]
Disclosure of defined benefit plans [TextBlock]		
Whether there are any defined benefit plans	No	No

Textual information (50)

Disclosure of employee benefits [Text Block]

42. EMPLOYEE BENEFIT	□ □ □ □ □ □ □ □
<p>Company does not have, nor does it require under any statute to have, any short / long term Defined Contribution Plan or any Defined Benefit Plan for Employees. There are also no other short / Long Term Employee benefits which become due during or post employment period of Employee. In the absence of aforesaid Employee benefits, the requirement to comply with Ind AS 19 does not arise.</p>	

Textual information (51)

Disclosure of employee benefits [Text Block]

?

Annexure-V

TO THE DIRECTORS' REPORT

?

DISCLOSURES PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 ARE AS UNDER:

?

Sr. No	Disclosure Requirement	Disclosure Details					
		Director		Designation		Ratio	
?	The ratio of the remuneration of each director/KMP to the median remuneration of the employees of the Company for the financial year 2020-21	Kumar Mangat Pathak		Managing Director		1	
?	?						
1	?						
		Abhishek Kumar Pathak		Executive Director		1	
		Ravindra Appa Auti		CFO(KMP)		1.09	
		Abhishek Pokharna		Company Secretary		0.94	
2	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	Directors and other Key Managerial Personnel		Designation		% increase in remuneration	
				Managing			

		Kumar Mangat Pathak		Director		0	
		Abhishek Kumar Pathak		Executive Director		0	
		Ravindra Appa Auti		CFO(KMP)		25%	
		Abhishek Pokharna		Company Secretary		-3.23%	
3	The percentage increase or decrease in the median remuneration of employees in the financial year	-1.56%					
4	The number of permanent employees on the rolls of Company	4					
5	The explanation on the relationship between average increase in remuneration and Company performance	<p>Recommendation for increase in remuneration is based on the following factors:</p> <p>Compensation trends based on industry benchmarking Compensation positioning vis-a-vis market trend Alignment between risks and remuneration Applicable regulatory guidelines</p>					
6	Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company	<p>Revenue from operations decreased by 34% to Rs. 148,067,072 as of March 31, 2021 from Rs.224,349,560 as of March 31, 2020 whereas the remuneration to KMP has been increased by Rs.45,000/-</p>					
	Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and						

	point out if there are any					
7		Avg. % increase in salaries of employees other than managerial remuneration				
?		F.Y.19-20 - Nil				
?		F.Y.20-21 - Infinite				
?		Avg. % increase in salaries of KMP in F.Y.20-21 w.r.to F.Y.19-20 - 4.88%				
?		There is only one employee other than KMP appointed during the year. Thus resulting in higher percentile increase as compared to percentile increase in salary of KMP.				
?						

	exceptional circumstances for increase in the managerial Remuneration						
8	Comparison of each remuneration of the Key Managerial Personnel against the performance of the Company	Key Managerial Personnel	Remuneration - FY 2020-21 % PBT		Total turnover of the Company		
		Kumar Mangat Pathak	2,40,000		160,082,461		
		Abhishek Kumar Pathak	2,40,000		160,082,461		
		Ravindra Appa Auti	2,62,500		160,082,461		
		Abhishek Pokharna	2,25,000		160,082,461		
		?					
9	Key parameters for any variable component of remuneration availed by the directors	N.A.					
10	Ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year	N.A.					
11	It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial personnel and Senior Management	The Company is in compliance with its compensation policy.					

37. EMPLOYEE BENEFIT

Company does not have, nor does it require under any statute to have, any short / long term Defined

Contribution Plan or any Defined Benefit Plan for Employees. There are also no other short / Long Term

Employee benefits which become due during or post employment period of Employee. In the absence of

aforsaid Employee benefits, the requirement to comply with Ind AS 19 does not arise.

[612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of borrowing costs [TextBlock]		
Whether any borrowing costs has been capitalised during the year	No	No

[700100] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	CFO	CompanySecretary	Director1	Director2
	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022	01/04/2021 to 31/03/2022
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	RAVINDRA APPA AUTI	KAPIL PUROHIT	K U M A R M A N G A T R A J A R A M P A T H A K	A B H I S H E K K U M A R M A N G A T P A T H A K
Director identification number of key managerial personnel or director			00299630	00700868
Permanent account number of key managerial personnel or director	AICPA3185E	BQJPP5609L	AACPP1107H	ANKPP6545Q
Date of birth of key managerial personnel or director	31/12/1971		23/11/1962	01/07/1987
Designation of key managerial personnel or director	CFO	Company Secretary	Managing Director	Director
Qualification of key managerial personnel or director	Graduate	CS	Graduate	Graduate
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 28,17,929	[shares] 21,46,250
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	9,75,000	2,25,000	36,00,000	15,00,000
Perquisites key managerial personnel or director	0	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	9,75,000	2,25,000	36,00,000	15,00,000
Sitting fees key managerial personnel or director	0	0	0	0
Stock option key managerial personnel or director	0	0	0	0
Sweat equity key managerial personnel or director	0	0	0	0
Commission as percentage of profit key managerial personnel or director	0	0	0	0
Other commission key managerial personnel or director	0	0	0	0
Other compensation key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	9,75,000	2,25,000	36,00,000	15,00,000
Ceiling as per act key managerial personnel or director remuneration	0	0	0	0

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(2)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	Director3 01/04/2021 to 31/03/2022	Director4 01/04/2021 to 31/03/2022	Director5 01/04/2021 to 31/03/2022	Director6 01/04/2021 to 31/03/2022
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	R E K H A AGARWAL	SANJAY GHAI	KHUSHBOO VASUDEV	SANDEEP KUMAR SAHU
Director identification number of key managerial personnel or director	09178194	07013968	08415000	06396817
Permanent account number of key managerial personnel or director		AAOPG2913L	ATNPV6145P	
Date of birth of key managerial personnel or director	07/07/1984	15/01/1965	31/12/1989	20/10/1984
Designation of key managerial personnel or director	Director	Director	Director	Director
Qualification of key managerial personnel or director	Graduate	Graduate	Graduate	Graduate
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	0	0	0	0
Perquisites key managerial personnel or director	0	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	0	0	0	0
Sitting fees key managerial personnel or director	5,000	25,000	60,000	5,000
Stock option key managerial personnel or director	0	0	0	0
Sweat equity key managerial personnel or director	0	0	0	0
Commission as percentage of profit key managerial personnel or director	0	0	0	0
Other commission key managerial personnel or director	0	0	0	0
Other compensation key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	5,000	25,000	60,000	5,000
Ceiling as per act key managerial personnel or director remuneration	0	0	0	0

[612200] Notes - Leases

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of leases [TextBlock]		
Whether company has entered into any lease agreement	No	No
Whether any operating lease has been converted to financial lease or vice-versa	No	No

[612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

[612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No

[613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of effect of changes in foreign exchange rates [TextBlock]		
Whether there is any change in functional currency during the year	No	No
Description of presentation currency	INR	

[500100] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	8,75,65,553.49	14,80,67,072
Total revenue from operations other than finance company	8,75,65,553.49	14,80,67,072
Disclosure of revenue from operations for finance company [Abstract]		
Revenue from interest	0	0
Revenue from other financial services	0	0
Total revenue from operations finance company	0	0
Total revenue from operations	8,75,65,553.49	14,80,67,072
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on other current investments	1,14,82,519	66,06,262
Total interest income on current investments	1,14,82,519	66,06,262
Interest income on non-current investments [Abstract]		
Interest on fixed deposits, non-current investments	0	0
Interest from customers on amounts overdue, non-current investments	0	0
Interest on non-current intercorporate deposits	0	0
Interest on non-current debt securities	0	0
Interest on non-current government securities	0	0
Interest on other non-current investments	0	0
Total interest income on non-current investments	0	0
Total interest income	1,14,82,519	66,06,262
Dividend income [Abstract]		
Dividend income non-current investments [Abstract]		
Dividend income non-current investments from subsidiaries	0	0
Dividend income non-current equity securities	0	0
Dividend income non-current mutual funds	0	0
Dividend income non-current investments from others	0	0
Total dividend income non-current investments	0	0
Total dividend income	0	0
Other non-operating income [Abstract]		
Net gain (loss) on foreign currency fluctuations treated as other income [Abstract]		
Net gain (loss) on foreign currency translation	0	0
Net gain (loss) on derivatives	0	0
Other net gain (loss) on foreign currency fluctuations treated as other income	0	0
Total net gain/loss on foreign currency fluctuations treated as other income	0	0
Surplus on disposal, discard, demolition and destruction of depreciable property, plant and equipment	0	0
Gain on disposal of intangible Assets	0	0
Amount credited to profit and loss as transfer from revaluation reserve on account of additional depreciation charged on revalued tangible assets	0	0
Excess provision diminution in value investment written back	0	0
Excess provisions bad doubtful debts advances written back	0	0
Income government grants subsidies	0	0
Income export incentives	0	0
Income import entitlements	0	0
Income insurance claims	0	0
Income from subsidiaries	0	0
Interest on income tax refund	7,79,834	3,881
Income on brokerage commission	0	0
Income on sales tax benefit	0	0
Excess provisions written back	0	0

Liabilities written off	0	0
Other allowances deduction other income	0	0
Miscellaneous other non-operating income	1,15,48,819.88	54,05,246
Total other non-operating income	1,23,28,653.88	54,09,127
Total other income	2,38,11,172.88	1,20,15,389
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Interest expense deposits	0	0
Interest expense debt securities	0	0
Interest expense other borrowings	0	0
Interest expense borrowings	0	0
Interest lease financing	0	0
Other interest charges	60,51,952	10,15,497
Total interest expense	60,51,952	10,15,497
Dividend on preference shares treated as debt	0	0
Other borrowing costs	0	0
Net gain/loss on foreign currency transactions and translations treated as finance costs	0	0
Total finance costs	60,51,952	10,15,497
Employee benefit expense [Abstract]		
Salaries and wages	(A) 23,53,800	13,87,500
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Salary to directors	51,00,000	4,80,000
Commission to directors	0	0
Other benefits to directors	0	0
Total remuneration to directors	51,00,000	4,80,000
Remuneration to manager [Abstract]		
Salary to manager	0	0
Commission to manager	0	0
Other benefits to manager	0	0
Total remuneration to manager	0	0
Total managerial remuneration	51,00,000	4,80,000
Staff welfare expense	6,841	2,079
Total employee benefit expense	74,60,641	18,69,579
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	8,58,461	8,120
Amortisation expense	0	0
Depletion expense	0	0
Total depreciation, depletion and amortisation expense	8,58,461	8,120
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	81,06,452	0
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	0	0
Rates and taxes excluding taxes on income [Abstract]		
Excise duty	0	0
Purchase tax	0	0
Other cess taxes	84,165.08	(B) 5,900
Cost taxes other levies by government local authorities	0	0
Provision wealth tax	0	0
Total rates and taxes excluding taxes on income	84,165.08	5,900
Subscriptions membership fees	(C) 4,35,000	(D) 3,60,000
Electricity expenses	2,44,100	0
Travelling conveyance	66,205	0
Legal professional charges	1,14,61,100	17,30,000
Directors sitting fees	80,000	90,000
Custodial fees	2,19,331	3,11,143
Bank charges	25,230.28	65
Advertising promotional expenses	27,980	17,680
Transportation distribution expenses	(E) 3,68,94,501.85	(F) 1,03,700
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolition and destruction of depreciable property plant and equipment	0	0

Payments to auditor [Abstract]		
Payment for audit services	2,00,000	2,00,000
Total payments to auditor	2,00,000	2,00,000
CSR expenditure	0	0
Miscellaneous expenses	(G) 1,09,89,847.96	(H) 14,16,96,652
Total other expenses	6,88,33,913.17	14,45,15,140
Current tax [Abstract]		
Current tax pertaining to previous years	0	4
Current tax pertaining to current year	25,24,640	977
Total current tax	25,24,640	981

Footnotes

(A) Salaries - Employee benefit expenses allocated to Cost of content under production

(B) RATES AND TAXES

(C) LISTING FEES

(D) LISTING FEES

(E) cost of content exploitation

(F) MARKETING & DISTRIBUTION EXPENSES

(G) Cost of content production + Other operating expense + Membership fees+ Office expenses - Other expenses allocated to Cost of content under production

(H) COST OF PRODUCTION 7779493 + OTHER OPERATING EXPENSES 133261809 + MISC EXPENSES 38250 + OFFICE EXPENSES 617100

[613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of cash flow statement [TextBlock]			
Cash and cash equivalents cash flow statement	34,22,302.89	66,43,296	6,75,650
Cash and cash equivalents	34,22,302.89	66,43,296	
Income taxes paid (refund), classified as operating activities	-66,15,591.93	34,50,701	
Total income taxes paid (refund)	-66,15,591.93	34,50,701	

[500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Additional information on profit and loss account explanatory [TextBlock]		
Changes in inventories of finished goods	0	0
Changes in inventories of work-in-progress	0	0
Changes in inventories of stock-in-trade	0	0
Changes in other inventories	0	0
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Domestic sale manufactured goods	0	0
Domestic sale traded goods	0	0
Total domestic turnover goods, gross	0	0
Export sale manufactured goods	0	0
Export sale traded goods	0	0
Total export turnover goods, gross	0	0
Total revenue from sale of products	0	0
Domestic revenue services	8,75,65,553.49	14,80,67,072
Export revenue services	0	0
Total revenue from sale of services	8,75,65,553.49	14,80,67,072
Gross value of transaction with related parties	148,00,30,647	86,20,83,577
Bad debts of related parties	0	0

[611200] Notes - Fair value measurement

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of fair value measurement [TextBlock]		
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	No	No
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	No	No
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No

[613300] Notes - Operating segments

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of entity's operating segments [TextBlock]		
Disclosure of reportable segments [TextBlock]		
Whether there are any reportable segments	No	No
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No

[610700] Notes - Business combinations

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	No	No
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	No	No
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

[611500] Notes - Interests in other entities**Disclosure of details of subsidiaries [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Subsidiaries [Axis]	Subsidiary1		Subsidiary2
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022
Disclosure of subsidiaries [Abstract]			
Disclosure of subsidiaries [Line items]			
Name of subsidiary	PANORAMA STUDIOS PRIVATE LIMITED	PANORAMA STUDIOS PRIVATE LIMITED	PANORAMA MUSIC PRIVATE LIMITED
Principal place of business of subsidiary	Mumbai MH	Mumbai MH	Mumbai MH
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA
Permanent account number of subsidiary company	AAHCP2290H	AAHCP2290H	AAMCP2740F
CIN of subsidiary company	U74120MH2013PTC244439	U74120MH2013PTC244439	U92490MH2021PTC367193
Identification number of foreign subsidiary in country of incorporation or residence	-	-	-
Nature of issuing authority in country of incorporation or residence subsidiary company	-	-	-
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No	No	No
Reason if no filing has been made by subsidiary	In Process of Filing	In Process of Filing	in process
Whether financial year of subsidiary different from financial year of holding company	No	No	No
Financial year of subsidiary [Abstract]			
Start date of accounting period of subsidiary	01/04/2021	01/04/2020	01/04/2021
End date of accounting period of subsidiary	31/03/2022	31/03/2021	31/03/2022
Description of reason why using different reporting date or period for subsidiary	-	-	-
Percentage of shareholding in subsidiary	53.73%	53.73%	51.00%
Key information about subsidiary [Abstract]			
Reporting currency of subsidiary	INR	INR	INR
Exchange rate as applicable for subsidiary	-	-	-
Share capital of subsidiary	2,16,120	2,16,120	50,00,000
Reserves and surplus of subsidiary	19,33,63,046	22,06,79,759	-67,67,183
Total assets of subsidiary	155,74,67,918	194,20,02,504	2,11,12,056
Total liabilities of subsidiary	155,74,67,918	194,20,02,504	2,11,12,056
Investment of subsidiary	8,83,500	8,83,500	0
Turnover of subsidiary	66,65,10,806	57,71,49,074	0
Profit before tax of subsidiary	-2,72,88,172	9,97,27,949	-90,43,167
Provision for tax of subsidiary	-57,190	2,59,12,685	-22,75,984
Profit after tax of subsidiary	-2,72,30,982	7,38,15,265	-67,67,183
Proposed dividend of subsidiary	0	0	0
Current assets of subsidiary	0	0	0
Non-current assets of subsidiary	0	0	0
Current liabilities of subsidiary	0	0	0
Non-current liabilities of subsidiary	0	0	0
Revenue of subsidiary	66,65,10,806	1,52,804	0
Comprehensive income of subsidiary	-2,73,16,713	7,39,68,069	-67,67,183
Proportion of ownership interests held by non-controlling interests	0.00%	0.00%	0.00%
Proportion of voting rights held by non-controlling interests	0.00%	0.00%	0.00%
Profit (loss), attributable to non-controlling interests	0	0	0
Non-controlling interests of subsidiary	0	0	0
Dividends paid to non-controlling interests	0	0	0
Name of subsidiary	PANORAMA STUDIOS PRIVATE LIMITED	PANORAMA STUDIOS PRIVATE LIMITED	PANORAMA MUSIC PRIVATE LIMITED
Principal place of business of subsidiary	Mumbai MH	Mumbai MH	Mumbai MH
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA
Permanent account number of subsidiary company	AAHCP2290H	AAHCP2290H	AAMCP2740F
CIN of subsidiary company	U74120MH2013PTC244439	U74120MH2013PTC244439	U92490MH2021PTC367193

Identification number of foreign subsidiary in country of incorporation or residence	-	-	-
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Disclosure of associates [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Associates [Axis]	B		a	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of associates [Abstract]				
Disclosure of associates [Line items]				
Name of associate entity	BRAIN ON RENT LLP	BRAIN ON RENT LLP	PANORAMA STUDIOS DISTRIBUTION LLP	PANORAMA STUDIOS DISTRIBUTION LLP
Principal place of business of associate	mumbai	mumbai	mumbai	mumbai
Country of incorporation of associate	INDIA	INDIA	INDIA	INDIA
Permanent account number of associate entity	AAKFB8921F	AAKFB8921F	AAVFP5890L	AAVFP5890L
Latest audited balance sheet date	31/03/2022		31/03/2022	
Whether associate has been considered in consolidation	Yes	Yes	Yes	Yes
Proportion of ownership interest in associate	100.00%	100.00%	51.00%	100.00%
Proportion of voting rights held in associate	100.00%	100.00%	51.00%	100.00%
Amount of investment in associate	1,00,000	1,00,000	10,00,000	10,00,000
Number of shares held of associate	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Net worth attributable to shareholding as per latest audited balance sheet associate		68,75,516		3,71,309
Profit (loss) for year associate				
Profit (loss) for year associate considered in consolidation		77,86,711		-26,44,497
Profit (loss) for year associate not considered in consolidation		0		0
Dividends received		0		
Current assets of associate		1,97,83,369		5,27,37,634
Non-current assets of associate		0		0
Revenue of associate		2,52,52,672		2,74,97,059
Latest audited balance sheet date	31/03/2022		31/03/2022	

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	Yes	Yes
Number of subsidiary companies	2	1
Whether company has subsidiary companies which are yet to commence operations	No	No
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	Yes	Yes
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	No	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

[611400] Notes - Separate financial statements**Disclosure of subsidiaries [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Subsidiaries [Axis]	Subsidiary1		Subsidiary2
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022
Disclosure of subsidiaries [Abstract]			
Disclosure of subsidiaries [Line items]			
Name of subsidiary	PANORAMA STUDIOS PRIVATE LIMITED	PANORAMA STUDIOS PRIVATE LIMITED	PANORAMA MUSIC PRIVATE LIMITED
CIN of subsidiary company	U74120MH2013PTC244439	U74120MH2013PTC244439	U92490MH2021PTC367193
Permanent account number of subsidiary company	AAHCP2290H	AAHCP2290H	AAMCP2740F
Identification number of foreign subsidiary in country of incorporation or residence	-	-	-
Principal place of business of subsidiary	Mumbai MH	Mumbai MH	Mumbai MH
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary	53.73%	53.73%	51.00%
Proportion of voting rights held in subsidiary	53.73%	53.73%	51.00%

Disclosure of associates [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Associates [Axis]	B		a	
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of associates [Abstract]				
Disclosure of associates [Line items]				
Name of associate entity	BRAIN ON RENT LLP	BRAIN ON RENT LLP	PANORAMA STUDIOS DISTRIBUTION LLP	PANORAMA STUDIOS DISTRIBUTION LLP
Permanent account number of associate entity	AAKFB8921F	AAKFB8921F	AAVFP5890L	AAVFP5890L
Principal place of business of associate	mumbai	mumbai	mumbai	mumbai
Country of incorporation of associate	INDIA	INDIA	INDIA	INDIA
Proportion of ownership interest in associate	100.00%	100.00%	51.00%	100.00%
Proportion of voting rights held in associate	100.00%	100.00%	51.00%	100.00%

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of separate financial statements [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Disclosure of associates [TextBlock]		
Method used to account for investments in subsidiaries	-	-
Method used to account for investments in joint ventures	-	-
Method used to account for investments in associates	-	-
Statement that investment entity prepares separate financial statements as its only financial statements	-	-
Description of identification of financial statements to which separate financial statements relate	-	-

[610800] Notes - Related party**Disclosure of transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Subsidiaries [Member]			
	A		B	
Related party [Axis]	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	PANORAMA STUDIOS PRIVATE LIMITED	PANORAMA STUDIOS PRIVATE LIMITED	PANORAMA STUDIOS DISTRIBUTION LLP	PANORAMA STUDIOS DISTRIBUTION LLP
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party			AAVFP5890L	AAVFP5890L
CIN of related party	U74120MH2013PTC244439	U74120MH2013PTC244439		
Description of nature of transactions with related party	LOAN / INTEREST/COST OF FILM PRODUCTION	LOAN / INTEREST/COST OF FILM PRODUCTION	INVESTMENT/ SHARE OF PROFIT/ REALISATION / COST OF FILM DISTRIBUTION	INVESTMENT/ SHARE OF PROFIT/ REALISATION / COST OF FILM DISTRIBUTION
Description of nature of related party relationship	Subsidiary company	Subsidiary company	Subsidiary company	Subsidiary company
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Revenue from sale of goods related party transactions			0	0
Services received related party transactions	0	0	(A) 3,700	(B) 3,700
Other related party transactions expense	(C) 6,00,000	(D) 6,00,000		
Other related party transactions income	(E) 60,51,714	(F) 60,51,714	(G) -13,69,792	(H) -13,69,792
Other related party transactions contribution made	(I) 35,25,91,801	(J) 35,25,91,801	(K) 1,30,00,000	(L) 1,30,00,000
Other related party transactions contribution received	(M) 43,54,89,826	(N) 43,54,89,826		
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	2,72,589	2,72,589	11,92,292	11,92,292
Amounts receivable related party transactions	2,03,59,780	2,03,59,780	1,30,00,000	1,30,00,000
Outstanding commitments made by entity, related party transactions	2,89,83,552	2,89,83,552	6,09,990	6,09,990
Outstanding commitments made on behalf of entity, related party transactions			67,74,838	67,74,838
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Footnotes

- (A) MARKETING AND DISTRIBUTION EXPENSES
 (B) MARKETING AND DISTRIBUTION EXPENSES
 (C) office expenses
 (D) office expenses
 (E) INTEREST INCOME
 (F) INTEREST INCOME
 (G) SHARE OF PROFIT FROM LLP
 (H) SHARE OF PROFIT FROM LLP
 (I) loan given
 (J) loan given
 (K) trade advance received
 (L) trade advance received
 (M) loan received back
 (N) loan received back

Disclosure of transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Subsidiaries [Member]		Key management personnel of entity or parent [Member]	
	M		C	
Related party [Axis]	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	BRAIN ON RENT LLP	BRAIN ON RENT LLP	KUMAR MANGAT PATHAK	KUMAR MANGAT PATHAK
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AAKFB8921F	AAKFB8921F	AACPP1107H	AACPP1107H
Description of nature of transactions with related party	CAPITAL CONTRIBUTION AND OTHERS	CAPITAL CONTRIBUTION AND OTHERS	LOAN TAKEN / REPAID / REMUNERATION	LOAN TAKEN / REPAID / REMUNERATION
Description of nature of related party relationship	Subsidiary company	Subsidiary company	Key Management Personnel	Key Management Personnel
Related party transactions [Abstract]				
Services received related party transactions			(A) 2,40,000	(B) 2,40,000
Other related party transactions income	(C) 67,74,838	(D) 67,74,838		
Other related party transactions contribution made	(E) 99,990	(F) 99,990	(G) 2,26,50,000	(H) 2,26,50,000
Other related party transactions contribution received			(I) 2,26,50,000	(J) 2,26,50,000
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Footnotes

- (A) REMUNERATION
 (B) REMUNERATION
 (C) SHARE OF PROFIT IN LLP
 (D) SHARE OF PROFIT IN LLP
 (E) CAPITAL CONTRIBUTION IN FIRM
 (F) CAPITAL CONTRIBUTION IN FIRM
 (G) LOAN REPAID
 (H) LOAN REPAID
 (I) LOAN TAKEN
 (J) LOAN TAKEN

Disclosure of transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]			
	D		E	
Related party [Axis]	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	ABHISHEK PATHAK	ABHISHEK PATHAK	AMANDEEP SINGH GILL	AMANDEEP SINGH GILL
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	ANKPP6545Q	ANKPP6545Q	AHNPG3896J	AHNPG3896J
Description of nature of transactions with related party	LOAN TAKEN / REPAID / REMUNERATION	LOAN TAKEN / REPAID / REMUNERATION	SITTING FEE	SITTING FEE
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel	Key Management Personnel	Key Management Personnel
Related party transactions [Abstract]				
Services received related party transactions	(A) 2,40,000	(B) 2,40,000	(C) 10,000	(D) 10,000
Other related party transactions contribution made	(E) 24,84,000	(F) 24,84,000		
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Footnotes

- (A) REMUNERATION
(B) REMUNERATION
(C) SITTING FEE
(D) SITTING FEE
(E) LOAN REPAID
(F) LOAN REPAID

Disclosure of transactions between related parties [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]			
	F		G	
Related party [Axis]	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	KHUSHBOO VASUDEV	KHUSHBOO VASUDEV	RAVINDRA APPA AUTI	RAVINDRA APPA AUTI
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	ATNPV6145P	ATNPV6145P	AICPA3185E	AICPA3185E
Description of nature of transactions with related party	SITTING FEE	SITTING FEE	REMUNERATION	REMUNERATION
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel	Key Management Personnel	Key Management Personnel
Related party transactions [Abstract]				
Services received related party transactions	(A) 60,000	(B) 60,000	(C) 2,62,500	(D) 2,62,500
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Footnotes

- (A) SITTING FEE
(B) SITTING FEE
(C) REMUNERATION AS CFO
(D) REMUNERATION AS CFO

Disclosure of transactions between related parties [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]			
	H		I	
Related party [Axis]	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	SANJAY GHAI	SANJAY GHAI	ABHISHEK POKHARNA	ABHISHEK POKHARNA
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AAOPG2913L	AAOPG2913L	DBMPP5836F	DBMPP5836F
Description of nature of transactions with related party	SITTING FEE	SITTING FEE	REMUNERATION	REMUNERATION
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel	Key Management Personnel	Key Management Personnel
Related party transactions [Abstract]				
Services received related party transactions	(A) 20,000	(B) 20,000	(C) 2,25,000	(D) 2,25,000
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Footnotes

- (A) SITTING FEE
(B) SITTING FEE
(C) REMUNEARTION AS CS
(D) REMUNEARTION AS CS

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of related party [TextBlock]		
Whether there are any related party transactions during year	Yes	Yes
Disclosure of transactions between related parties [TextBlock]	Textual information (52) [See below]	
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	No	No

Textual information (52)

Disclosure of transactions between related parties [Text Block]

Annexure - II

<p>FORM AOC -2</p> <p>RELATED PARTY TRANSACTIONS:</p> <p>(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014) Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Act including certain arm's length transactions under third proviso thereto: `</p> <p>Details of material contracts or arrangements or transactions not at arm's length basis: Not Applicable Details of material contracts or arrangement or transactions at arm's length basis:</p>		
Name of Related Party and nature of transactions	Nature of contract / arrangement / transactions	Amounts paid as advance(s), if any
Panorama Studios Pvt. Ltd (Subsidiary Company)	Interest Income	86,84,917.00
Panorama Studios Pvt. Ltd (Subsidiary Company)	Miscellaneous Receipt	13,50,000.00
Panorama Studios Pvt. Ltd (Subsidiary Company)	Loan Given	45,21,43,362.36
Panorama Studios Pvt. Ltd (Subsidiary Company)	Loan received back	32,13,93,815.00
Panorama Studios Pvt. Ltd (Subsidiary Company)	Other operational income	75,00,000.00
Panorama Music Pvt. Ltd (Subsidiary Company)	Interest Income	2,11,592.00
Panorama Music Pvt. Ltd (Subsidiary Company)	Acquisitions of Equity Instruments	25,50,000.00
Panorama Music Pvt. Ltd (Subsidiary Company)	Loan Given	2,03,40,433.00

Panorama Music Pvt. Ltd (Subsidiary Company)	Loan Received back	5,50,000.00
Panorama Music Pvt. Ltd (Subsidiary Company)	Other operational income	41,33,644.20
Brain on Rent LLP (Subsidiary LLP)	Miscellaneous Receipt	6,00,000.00
Brain on Rent LLP (Subsidiary LLP)	Share of Profit/Loss in Firm	64,53,828.32
Panorama Studios Distribution LLP (Subsidiary LLP)	Miscellaneous Receipt	9,00,000.00
Panorama Studios Distribution LLP (Subsidiary LLP)	Share of Profit/Loss in Firm	(28,80,461.64)
Panorama Studios Distribution LLP (Subsidiary LLP)	Realizations from exploitations of copyrights	1,64,39,016.99
Panorama Studios Distribution LLP (Subsidiary LLP)	Cost of Film Distributions	5,48,917.81
Key Management Personnel	Loan Taken	65,00,000.00
Key Management Personnel	Loan Repaid	25,00,000.00
Key Management Personnel	Salary & directors remuneration	42,00,000.00
Key Management Personnel	Issue of Equity shares	2,91,88,500.00
Key Management Personnel	Director Sitting fees	40,000.00
Key Management Personnel	KMP Salary	7,85,000.00

Key Management Personnel	Cost of Productions	62,50,000.00
Key Management Personnel	Other operational expenses	15,90,000.00

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?

?

For and on behalf of the Board

Panorama Studios International Limited

?

Sd/-

Sd/-

Kumar Mangat Pathak

Abhishek Kumar Pathak

Managing Director

Director

DIN:00299630

DIN - 00700868

Date: 3rdSeptember, 2022

Place: Mumbai

[611700] Notes - Other provisions, contingent liabilities and contingent assets**Disclosure of other provisions [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of other provisions [Axis]	Other provisions, others [Member]			Other provisions, others 1 [Member]
	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022
Disclosure of other provisions [Abstract]				
Disclosure of other provisions [Line items]				
Reconciliation of changes in other provisions [Abstract]				
Changes in other provisions [Abstract]				
Additional provisions, other provisions [Abstract]				
New provisions, other provisions	0	7,864		0
Total additional provisions, other provisions	0	7,864		0
Increase (decrease) through net exchange differences, other provisions	1,53,666	-83,16,466		1,61,530
Total changes in other provisions	1,53,666	-83,08,602		1,61,530
Other provisions at end of period	2,87,230	1,33,564	84,42,166	2,87,230
Description of nature of obligation, other provisions	PROVISION FOR EXPENSES	PROVISION FOR EXPENSES		PROVISION FOR EXPENSES
Description of expected timing of outflows other provisions	NA	NA		NA
Indication of uncertainties of amount or timing of outflows other provisions	NA	NA		NA
Description of major assumptions made concerning future events other provisions	NA	NA		NA
Description of other provisions, others	PROVISION FOR EXPENSES	PROVISION FOR EXPENSES		PROVISION FOR EXPENSES

Disclosure of other provisions [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of other provisions [Axis]	Other provisions, others 1 [Member]		Other provisions, others 2 [Member]	
	01/04/2020 to 31/03/2021	31/03/2020	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of other provisions [Abstract]				
Disclosure of other provisions [Line items]				
Reconciliation of changes in other provisions [Abstract]				
Changes in other provisions [Abstract]				
Additional provisions, other provisions [Abstract]				
New provisions, other provisions	0		0	7,864
Total additional provisions, other provisions	0		0	7,864
Increase (decrease) through net exchange differences, other provisions	-83,16,466		-7,864	
Total changes in other provisions	-83,16,466		-7,864	7,864
Other provisions at end of period	1,25,700	84,42,166	0	7,864
Description of nature of obligation, other provisions	PROVISION FOR EXPENSES		other provision	other provision
Description of expected timing of outflows other provisions	NA		NA	NA
Indication of uncertainties of amount or timing of outflows other provisions	NA		NA	NA
Description of major assumptions made concerning future events other provisions	NA		NA	NA
Description of other provisions, others	PROVISION FOR EXPENSES		other provision	other provision

Disclosure of other provisions [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of other provisions [Axis]	Other provisions, others 2 [Member]
	31/03/2020
Disclosure of other provisions [Abstract]	
Disclosure of other provisions [Line items]	
Reconciliation of changes in other provisions [Abstract]	
Other provisions at end of period	0

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]		
Disclosure of other provisions [TextBlock]		
Disclosure of contingent liabilities [TextBlock]		
Whether there are any contingent liabilities	No	No

[700200] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No

[610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of events after reporting period [TextBlock]		
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	No

[612500] Notes - Share-based payment arrangements

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021	31/03/2020
Disclosure of share-based payment arrangements [TextBlock]			
Whether there are any share based payment arrangement	No	No	
Disclosure of number and weighted average exercise prices of other equity instruments [TextBlock]			
Number of other equity instruments outstanding in share based payment arrangement [Abstract]			
Number of other equity instruments granted in share-based payment arrangement	0	0	
Number of other equity instruments forfeited in share-based payment arrangement	0	0	
Number of other equity instruments exercised or vested in share-based payment arrangement	0	0	
Number of other equity instruments expired in share-based payment arrangement	0	0	
Total changes of number of other equity instruments outstanding in share-based payment arrangement	0	0	
Number of other equity instruments outstanding in share-based payment arrangement at end of period	0	0	0
Disclosure of indirect measurement of fair value of goods or services received, other equity instruments granted during period [TextBlock]			
Number of other equity instruments granted in share-based payment arrangement	0	0	

[613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of earnings per share [TextBlock]	Textual information (53) [See below]	
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 2.05	[INR/shares] 1.43
Basic earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0
Total basic earnings (loss) per share	[INR/shares] 2.05	[INR/shares] 1.43
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 2.04	[INR/shares] 1.23
Diluted earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0
Total diluted earnings (loss) per share	[INR/shares] 2.04	[INR/shares] 1.23
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity	2,50,38,853.2	1,08,32,429.58
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	2,50,38,853.2	1,08,32,429.58
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 1,22,06,586	[shares] 75,76,750
Adjusted weighted average shares	[shares] 1,22,66,627	[shares] 87,94,250

Textual information (53)

Disclosure of earnings per share [Text Block]

28. EARNINGS PER SHARE (EPS)			2021-22	2020-21	
Profit for the year				25,038,853.20	10,832,429.58
Weighted average number of equity shares (for Basic EPS)	12,206,586	7,576,750			
Weighted average number of equity shares (for Diluted EPS)	12,266,627	8,794,250			
Basic (in ?) (nominal value ? 10)			2.05	1.43	
Diluted (in ?) (nominal value ? 10)			2.04	1.23	
Nominal value per share				10.00	10.00

[610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in INR

	01/04/2021 to 31/03/2022	01/04/2020 to 31/03/2021
Disclosure of first-time adoption [TextBlock]		
Whether company has adopted Ind AS first time	No	No