



Date: 17th March, 2023

To,
BSE Limited
The Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Script Code: 539469;
Script ID: PANORAMA

Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s Panorama Music Pvt. Ltd. (Subsidiary Company of our Company) signed an agreement with M/s Believe International to enhance music content catalogue.

Ref.: Intimation/information received from Panorama Music Pvt. Ltd. (Subsidiary Company) that Panorama Music Pvt. Ltd. signed an agreement with M/s Believe International.

Dear Sir(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, wish to inform you that M/s Panorama Music Private Limited (Subsidiary company) and M/s Believe International have formed a strategic alliance to further enhance the music content catalogue and M/s Believe International has agreed to pay M/s Panorama Music Private Ltd. an advance of EURO 12200000 for content creation over the next Six Years.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.
Yours Faithfully

For Panorama Studios International Limited

Kapil Purohit
Company Secretary
Mem. No. 65336

PANORAMA STUDIOS INTERNATIONAL LIMITED
CIN No.: L74110MH1980PLC330008

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