

PANORAMA STUDIOS

Date: 04th September, 2021

To,
Bombay Stock Exchange Ltd.
Department of Corporate Services,
Listing Compliance, Floor 25, P J Towers,
Dalal Street, Mumbai-400 001

Script ID: 539469

Subject: Outcome of Board Meeting held on today i.e. Saturday 04th September, 2021.

Dear Sir(s),

We are pleased to inform you that Meeting of the Board of Directors of Panorama Studios International Limited was held on Saturday, 04th September, 2021 at 12:30 P.M. and concluded at 2:45 P.M. at 1003 & 1004, 10th Floor (West Side), Lotus Grandeur, Off Veera Desai Road, Andheri (W), Mumbai: 400053 the board transacted and approved the following matters:

1. Approved the proposal for revision in remuneration of Mr. Kumar Mangat Pathak (DIN:00299630) Managing Director of the Company, as per the schedule V of the Companies Act 2013 and recommended the same to the members for their consent in upcoming AGM.
2. Approved the proposal for revision in remuneration of Mr. Abhishek Kumar Pathak (DIN:00700868) Director of the Company, as per the Companies Act 2013 and recommended the same to the members for their consent in upcoming AGM
3. Approved and recommend to members for re-appointment of Mr. Abhishek Kumar Pathak (DIN: 00700868) Director, who is retiring by rotation and being eligible offered himself for re-appointment.
4. Approved the limit of Related Party Transaction up to 500 crores subject to shareholders consent and recommended the resolution to the shareholders obtain their approval in upcoming Annual General Meeting of the Company.
5. The board took on records in Continuation with earlier resolution passed dated 03rd July, 2021 for Authorization to Mr. Kumar Mangat Pathak, Managing Director & Mr. Abhishek Pathak, and Executive Director for taking loan and make necessary application & Documentation.
6. Approved the proposal of increase in borrowing power up to the limit of Rs. 350 crores subject to shareholders consent, in excess of limits specified under section 180 (1) (c) of Companies Act, 2013 and recommended this resolution to the Members for their approval in upcoming Annual General Meeting.
7. To consider and approve the proposal of increase in limit to make investments, loan/guarantee & advances up to the limit of Rs. 350 Crores subject to shareholders consent, in excess of limits specified under section 186 of Companies Act, 2013 and recommended this resolution to the Members for their approval in upcoming Annual General Meeting.
8. Approved the proposal to revision in remuneration of Mr. Kumar Mangat Pathak Managing Director and Abhishek Kumar Pathak, Executive Director and recommended the resolution to the shareholders for their consent in upcoming 41st AGM of the Company.



PANORAMA STUDIOS INTERNATIONAL LIMITED

CIN No.: L74110MH1980PLC330008

Regd Office : 1003 & 1004, 10th Floor (West Side), Lotus Grandeur, Off Veera Desai Road, Andheri (W), Mumbai: 400053.
Tel. No. : +9122-42862700 Email Id : info@panoramastudios.in www.panoramastudios.in

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9. Approved and adopted the Directors Report along with all necessary annexure thereof, Management Discussion Analysis for the FY 2020-21.
10. Approved the time, date, day and mode of 41st Annual General Meeting of the Company, 41 AGM of the company scheduled to be held on Thursday, 30th September, 2021 at 1:30 P.M. through Video Conferencing (VC).
11. Approved the notice of 41st Annual General Meeting of the Company and authorized to company secretary to issue notice of 41 AGM and Annual Report to the members and authorities.
12. Fixed the date for Book closure (Register of Members and Transfer Books) for the purpose of 41st Annual General Meeting of the Company from 24th September, 2021 to 30th September, 2021.
13. Appointed to M/s Nitesh Chaudhary & Associates, Practicing Company secretary (Nitesh Chaudhary, Proprietor) as Scrutinizer for conducting E-voting process and conducting 41st Annual General Meeting of the Company.
14. Took on records the Secretarial Audit Report issued by Nitesh Chaudhary & Associates, Practicing Company secretary for F.Y. 2020-21 and given the board comments on the same in Board report.
15. Took note on status of Statutory Registers maintained under Companies Act 2013.
16. Approved Authorization to Mr Kapil Purohit Company Secretary of the Company to be responsible for conducting 41st AGM and entire e-voting process in AGM.
17. The Board of directors approved the proposal of Investment & Subscription of 51% Equity Share Capital in the Proposed Company with the proposed name **Panorama Music Private Limited** by subscribing the Memorandum and Article of Association of Panorama Music Private Limited for 2,55,000 equity Shares of Rs. 10 each aggregating investment of Rs. 25,50,000 (Rupees Twenty Five Lacs Fifty Thousand Only), pursuant to the subscription and investment of 51% Equity shares of above stated proposed company will become subsidiary of the company.
18. Approved and authorised to the Directors and authorised representatives of the company to attend the annual general meeting of investee companies.
19. Took on records the CEO/CFO Certificate as on 31/03/2021.

You are requested to take this on your record and acknowledge receipt.

Thanking You,
Yours Faithfully

For, Panorama Studios International Limited

Kumar Mangat Pathak
Kumar Mangat Pathak
Managing Director
DIN - 00299630



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