

PANORAMA STUDIOS

Date: 19th April, 2021

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Ref.: Scrip Code - 539469

Sub: Outcome of the Board Meeting held on 19th April, 2021.

Dear Sir(s),

We wish to inform you that the meeting of the Board of Directors of **Panorama Studios International Limited** was held on **Monday, on 19th April, 2021 at 05:00 P.M. at B/301-302, Brookhill Tower, 3rd Cross Lane, Lokhandwala Complex, Andheri West, Mumbai-400053.** The Board transacted and approved following items:

- Allotment of 48,70,000 Fully Paid Equity Shares of Rs. 10 each against Conversion of 48,70,000 Equity Convertible Warrants which was earlier issue by company in its board meeting held on 15th January, 2020 at a price of Rs. 11 each, pursuant to exercise of the options attached to the Warrants by the Promoters/Promoters Group and Non-Promoters, consequent upon the receipt of notice for exercising conversion of warrants into equity shares, along with form & balance due on the Warrants, i.e. Rs. 4,01,77,500 (Rupees Four Crores One Lakh Seventy Seven Thousand Five Hundred Only), as detailed below:

S No.	Name of Warrant Holder	Category (Promoter/Promoter Group & Non-Promoter)	No. of warrants converted into Equity Shares	Balance 75% Amount Received (towards exercise price)
1.	Mr. Kumar Mangat Pathak	Promoter	2,000,000	1,65,00,000
2.	Mr. Abhishek Pathak	Promoter	1,435,000	11,838,750
3.	Ms. Anamika Pathak	Promoter Group	1,50,000	12,37,500
4.	Mr. Raghav Sachar	Promoter Group	1,50,000	12,37,500
5.	Mr. Sanjeev Joshi	Promoter Group	1,50,000	12,37,500
6.	Mr. Aditya Chowksey	Non-Promoter	50,000	4,12,500
7.	Mr. Ravindra Auti	Non-Promoter	1,03,000	8,49,750
8.	Mr. Santosh Auti	Non-Promoter	1,00,000	8,25,000
9.	Mr. Anand Pandit	Non-Promoter	1,25,000	10,31,250
10.	Mr. Rajeev Sharma	Non-Promoter	1,20,000	9,90,000
11.	Mr. Gaurav Singh	Non-Promoter	2,000	16,500
12.	Mr. Luv Ranjan	Non-Promoter	50,000	4,12,500
13.	Mr. Pawan Gupta	Non-Promoter	85,000	7,01,250
14.	Pawan Gupta Huf	Non-Promoter	85,000	7,01,250
15.	Ms. Pramila Gupta	Non-Promoter	85,000	7,01,250
16.	Ms. Vibha Jindal	Non-Promoter	90,000	7,42,500
17.	Ms. Abha Ganeriwal	Non-Promoter	90,000	7,42,500
Total			48,70,000	40,177,500

PANORAMA STUDIOS INTERNATIONAL LIMITED

(Formerly known as Apunka Invest Commercial Limited) | CIN No.: L74110MH1980PLC330008

Regd Office: 1003 & 1004, 10th Floor (West Side), Lotus Grandeur, Off Veera Desai Road, Andheri (W), Mumbai: 400053
Tel. No.: +9122-42862700 • Email Id: info@ainvest.co.in • www.ainvest.co.in

Kumar Mangat

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The newly issued 48,70,000 Equity Shares shall rank pari-passu with the Existing Shares of the company.

The Paid-up Share Capital of the company after allotment of 48,70,000 Equity Shares would be Rs. 1,24,467,500 divided into 1,24,46,750 Equity Shares of Face Value of Rs. 10 each.

Further, in terms of the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the 48,70,000 Equity Shares allotted on Conversion of Warrants, shall be subject to a lock-in as per SEBI Guidelines (Issue of Capital and Disclosure Requirements) Regulations, 2018.

- 2 Authorized to the Managing Director/Director/Company Secretary of the Company to file application with the stock exchange for Listing & Trading approval and obtain other necessary approvals if any from Stock Exchange, SEBI or any other regulatory authority for 48,70,000 Equity Shares and also file necessary forms, deeds & documents to concerned Registrar of Companies.

The Board Meeting commenced at 05:00 P.M. and concluded on 07:10 PM.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For Panorama Studios International Limited
(Formerly known as Apunka Invest Commercial Limited)

Kumar Mangat Pathak
Managing Director
DIN: 00299630

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