

Date: 24th October, 2019

To,
BSE Limited
The Department of Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Ref: Scrip Code: 539469
Scrip ID : PANORAMA

Sub : Outcome of Voting Results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 44 (3) of SEBI (LODR) Regulations, 2015, Please find enclosed the details of voting results for passing of the resolutions on 24th October, 2019 through Postal Ballot. Also, find enclosed the Scrutinizers Report issued by Nitesh Chaudhary, Practicing Company Secretary, Mumbai dated 24th October, 2019

The Voting Results has been uploaded in XBRL mode on BSE listing portal.

We request you to take the above information on your records.

Thanking You,
Yours Faithfully

For Panorama Studios International Limited
(Formerly known as Apunka Invest Commercial Limited)

For Panorama Studios International Limited

Abhishek

Abhishek Pokharna Company Secretary
Company Secretary

Encl: As above

PANORAMA STUDIOS INTERNATIONAL LIMITED
(Formerly known as Apurka Invest Commercial Limited)

CIN: L7410MH1980PLC330008

Registered Office: 1003 & 1004, 10th Floor (West Side) Lotus Grandeur, Veera Dessai Road Mumbai-400053
Ph:-022-42862700; E-mail:- info@ainvest.co.in, Website:- www.ainvest.co.in

Voting Results of PANORAMA STUDIOS INTERNATIONAL LIMITED

Date: 24.10.2019

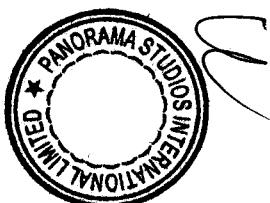
Date of passing resolution through postal ballot	October 24, 2019
Total No. of Shareholders on record date:	298
No. of Shareholders present in the meeting either in person or through proxy:	N.A.
Promoters & Promoter Group :	N.A.
Public :	N.A.
No. of Shareholders attending the meeting through Video Conferencing:	N.A.
Promoters and Promoter Group :	N.A.
Public :	N.A.
Agenda - wise disclosure (to be disclosed separately for each agenda item)	

ITEM NO. 1: INCREASE IN AUTHORIZED SHARE CAPITAL OF THE COMPANY

Resolution required :		Whether promoter/promoter group are interested in the agenda/resolution? :		Ordinary						
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		35,47,929	100.00	35,47,929	0	100.00	0.00		
	Poll		0	0.00	0	0	0.00	0.00		
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00		
	Total		35,47,929	100.00	35,47,929	0	100.00	0.00		
Public - Institutions	E-Voting		0	0	0	0	0.00	0.00		
	Poll		0	0	0	0	0.00	0.00		
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00		
	Total		0	0	0	0	0.00	0.00		
Public - Non Institutions	E-Voting		4,02,783	21.18	4,02,783	0	100.00	0.00		
	Poll		0	0.00	0	0	0.00	0.00		
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00		
	Total		4,02,783	21.18	4,02,783	0	100.00	0.00		
Total		54,50,000	39,50,712	72.49	39,50,712	0	100.00	0.00		

ITEM NO. 2: ALTERATION OF CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY

Resolution required :		Whether promoter/promoter group are interested in the agenda/resolution? :		Ordinary						
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		35,47,929	100.00	35,47,929	0	100.00	0.00		
	Poll		0	0.00	0	0	0.00	0.00		
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00		
	Total		35,47,929	100.00	35,47,929	0	100.00	0.00		
Public - Institutions	E-Voting		0	0	0	0	0.00	0.00		
	Poll		0	0	0	0	0.00	0.00		
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00		
	Total		0	0	0	0	0.00	0.00		
Total		0	0	0	0	0	0.00	0.00		
Total		0	0	0	0	0	0.00	0.00		
Total		0	0	0	0	0	0.00	0.00		



Public - Non Institutions	Poll	19,02,071	0	0.00	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0	0.00	0.00
	Total	19,02,071	4,02,783	21.18	4,02,783	0	0	100.00	0.00
Total		54,50,000	39,50,712	72.49	39,50,712	0	0	100.00	0.00

ITEM NO. 3: PREFERENTIAL ALLOTMENT OF EQUITY SHARES

Resolution required: **Special**
 Whether promoter/promoter group are interested in the agenda/resolution?: **Special**

Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	35,47,929	0	0.00	0	0	0.00	0.00
	Total	35,47,929	0	0.00	0	0	0.00	0.00
Public - Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting	0	4,02,783	21.18	4,02,004	779	99.81	0.19
	Poll	19,02,071	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	19,02,071	4,02,783	21.18	4,02,004	779	99.81	0.19
Total		54,50,000	4,02,783	7.39	4,02,004	779	99.81	0.19

ITEM NO. 4: ISSUE OF EQUITY CONVERTIBLE WARRANTS ON PREFERENTIAL BASIS

Resolution required: **Special**
 Whether promoter/promoter group are interested in the agenda/resolution?: **Special**

Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	35,47,929	0	0.00	0	0	0.00	0.00
	Total	35,47,929	0	0.00	0	0	0.00	0.00
Public - Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting	0	4,02,783	21.18	4,02,004	779	99.81	0.19
	Poll	19,02,071	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	19,02,071	4,02,783	21.18	4,02,004	779	99.81	0.19
Total		54,50,000	4,02,783	7.39	4,02,004	779	99.81	0.19

Please note that the above resolution was passed with requisite majority

For Panorama Studios International Limited

Kumar Mangal Pathak
 Managing Director
 DIN: 00299630





Date: 24th October, 2019

REPORT OF SCRUTINIZER ON POSTAL BALLOT

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman,
M/s Panorama Studios International Limited
1003 & 1004, 10th Floor (West Side) Lotus Grandeur,
Veera Desai Road Mumbai-400053

Dear Sir(s),

Subject: Scrutinizer's report on E-voting and Postal Ballot Process conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 (the Act), 2013 (the act) read with rule 20 & 22 of the companies (Management and administration) Rules, 2014

The board of director of Panorama Studios International Limited ("the company") have vide resolution passed 17th September, 2019, decided to provide to the members of the company, a facility to exercise their voting rights on the resolution for:

1. Increase in Authorized Share Capital of the Company.
2. Alteration of Capital Clause of Memorandum of Association of the Company.
3. Preferential Allotment of Equity Shares.
4. Issue of Equity Convertible Warrants on Preferential Basis.

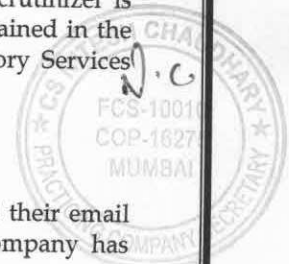
Pursuant to the provisions of section 108 & 110 of the companies act, 2013 read with rule 20 & 22 of the companies (Management and administration) Rules, 2014

I, Nitesh Chaudhary, Practicing Company Secretary, Mumbai, have been appointed by the Board of Directors in their meeting held on 17th September, 2019 of M/s Panorama Studios International Limited ("the Company") for the purpose of scrutinizing the remote e-voting and voting through physical Postal Ballot process in fair and transparent manner and ascertaining the requisite majority on remote e-voting and voting through physical Ballot process carried out as per the provisions of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.

The management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 and Rule relating to remote e-voting and voting through physical Ballot Paper process on the resolutions contained in the notice dated 17th September, 2019. My responsibility as Scrutinizer is restricted to make a Scrutinizer's Report of votes cast by the members for the resolutions contained in the notice based on report generated from the electronic platform provided by Central Depository Services (India) Ltd, the authorized agency to provide e-voting facilities, engaged by the Company.

I submit my report as under:

1. The notice have been mailed through electronically to those members who have registered their email addresses with the Company or their Depository Participant and in other cases the Company has dispatched the Notice of Postal Ballot.





Resolution No. : 2
Nature of Resolution : Ordinary Resolution
Subject Matter : Alteration of Capital Clause of Memorandum of Association of the Company.

(i) Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal ballot	0	0	0
E-Voting	11	3950712	3950712
Total	11	3950712	3950712

(ii) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal ballot	0	0	0
E-Voting	0	0	0
Total	0	0	0

(iii) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal ballot	0	0
E-Voting	0	0
Total	0	0

Resolution No. : 3
Nature of Resolution : Special Resolution
Subject Matter : Preferential Allotment of Equity Shares.

(i) Voted in favour of the resolution:

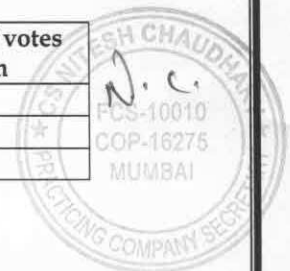
Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal ballot	0	0	0
E-Voting	8	402004	99.81
Total	8	402004	99.81

(ii) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal ballot	0	0	0
E-Voting	1	779	0.19
Total	1	779	0.19

(iii) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal ballot	0	0
E-Voting	0	0
Total	0	0





NITESH CHAUDHARY
PRACTICING COMPANY SECRETARY

M. Com, MBA, FCS

2. As informed by the Company has published on an advertisement about the dispatch notice in one English Daily and in one Regional Daily.
3. The E-voting period remained open from 24th September, 2019 (9:00 AM) to 23rd October, 2019 (5:00 PM) and the shareholders holding shares as on the "cut-off" date i.e. 13th September, 2019 were entitled to vote on the proposed resolutions as set out in the Notice of the Postal Ballot of the Company.
4. The votes were unblocked in presence of the two witnesses, who are not in the employment of the Company. They have signed below in conformation of the votes being unblocked in their presence.

Nitesh Chaudhary

Witness 1 *Nitesh Chaudhary*

Nitesh Chaudhary
Witness 2 *Nitesh Chaudhary*

5. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were download from the e-voting website of Central Depository Services (India) Ltd i.e. <https://www.evotingindia.com/>
6. I did not found invalid polling paper respectively members cast these votes declare invalid vote and not counted.
7. The e-voting results with details of equity shareholders who have voted in favour of the Resolutions or against the Resolutions and those who have abstained from voting were downloaded from the website of Central Depository Services (India) Ltd i.e. <https://www.evotingindia.com/>
8. The combined result of the Physical ballot voting and e-voting is as under:

Resolution No. : 1
Nature of Resolution : Ordinary Resolution
Subject Matter : Increase in Authorized Share Capital of the Company.

(i) Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal ballot	0	0	0
E-Voting	11	3950712	100
Total	11	3950712	100

(ii) Voted against the resolution:

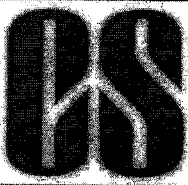
Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal ballot	0	0	0
E-Voting	0	0	0
Total	0	0	0

(iii) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal ballot	0	0
E-Voting	0	0
Total	0	0

Address: D - 107 Crystal Plaza, Opposite Infinity Mall, New Link Road, Andheri (W), Mumbai - 400053
Email: csniteshchaudhary@gmail.com ; Mob. No. +91 86554 56923; +91 76669 91644
Website: www.csniteshchaudhary.com





Resolution No. : 4
Nature of Resolution : Special Resolution
Subject Matter : Issue of Equity Convertible Warrants on Preferential Basis.

(i) Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal ballot	0	0	0
E-Voting	8	402004	99.81
Total	8	402004	99.81

(ii) Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal ballot	0	0	0
E-Voting	1	779	0.19
Total	1	779	0.19

(iii) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal ballot	0	0
E-Voting	0	0
Total	0	0

The electronic data and all other relevant records relating to the poll and e-voting are under my safe custody and will be handed over to the board of Director/Company Secretary of the Company for preserving safely after the Chairman signs the Minutes.

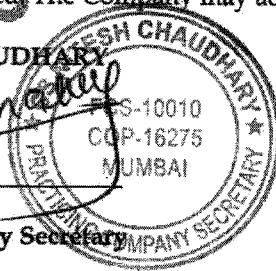
Note: the 2 promoters of the Company (Mr. Kumar Mangal Pathak and Mr. Abhishek Kumar Pathak) are interested in the Resolution no. 3 & 4 as per the notice of Postal Ballot and as per the details stated above and accordingly the said promoters has not voted for the resolution no. 3 & 4.

Recommendation:

The Resolution no. 1 - 4 should be considered as passed having secured the requisite majority of votes and therefore be accepted. The Company may accordingly declare the result of the voting on postal ballot.

For NITESH CHAUDHARY

N. Chaudhary



Nitesh Chaudhary
Practicing Company Secretary
COP No: 16275
Membership No.: FCS-10010

Place: Mumbai
Date: 24th October, 2019



Kumar Mangal Pathak
Received By
Kumar Mangal Pathak
Managing Director.