

**PANORAMA STUDIOS INTERNATIONAL LIMITED**  
(Formerly Known as Apunka Invest Commercial limited)  
CIN: L74110WB1980PLC032655

Date: 31<sup>st</sup> August, 2019

To,  
The Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Ref.: Scrip Code - 539469

Sub: Outcome of Adjourned Board Meeting held on 31<sup>st</sup> August, 2019.

Dear Sir(s),

We are pleased to inform you that the Adjourned Meeting of the Board of Directors of the **Panorama Studios International limited** was held on Saturday, on 31<sup>st</sup> August, 2019 at 1003 & 1004, 10<sup>th</sup> Floor (West Side) Lotus Grandeur, Veera Desai Road, Andheri West Mumbai - 400053. The Board transacted following items:

1. Took on record the approval of Shifting of registered office the company from Kolkata to Mumbai by ROC/Ministry of corporate affairs to New Registered office of the Company is as follows:  
  
Office No. 1003 & 1004, 10<sup>th</sup> Floor (West Side) Lotus Grandeur, Veera Desai Road, Andheri West Mumbai - 400053.
2. Took on record the Certificate for Shifting of Registered office of the company issued by ROC/Ministry of corporate affairs as CIN - L74110MH1980PLC330008.
3. Consider and approve the increase in the Authorized capital of the company from 5,50,00,000 (Rupees Five crores fifty lakhs) to 16,00,00,000 (Rupees Sixteen crores) consisting of 1,60,00,000 (One crore Sixty lakhs) and alter the Clause - V (Capital Clause) of Memorandum of Association relating to Share Capital of the company, subject to members approval in the annual general meeting of the company.
4. Approved the proposal for raising of fund Rs. 10,00,00,000 (Rupees Ten Crores) by way of issue Preferential allotment of 40,00,000 (Forty Lacs) Equity Shares at a price of Rs. 12/- each (including premium of Rs. 2/-) to Promoters/ Promoter Groups and Non- Promoters/Non Promoter Groups and 60,00,000 (Sixty Lacs) Equity Convertible Warrants to Promoters/ Promoter Groups and Non- Promoters/Non Promoter Groups on Preferential Allotment basis at a price of Rs. 12/- each (including premium of Rs. 2/-) pursuant to Section 62 of the Companies Act, 2013, SEBI (Issue of Capital and Disclosure Requirement) Regulation, 2009 and SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, subject to the shareholders' approval and satisfaction of the conditions as set out in the Share Subscription Agreement.



**PANORAMA STUDIOS INTERNATIONAL LIMITED**  
(Formerly Known as Apunka Invest Commercial limited)  
CIN: L74110WB1980PLC032655

5. Approved the Relevant date as per Chapter VII of SEBI (ICDR) Regulations, 2009 for issue of Securities on preferential basis as 29.08.2019.
6. Authorized to the Managing Director/Company Secretary of the Company to file application with the stock exchange for in-principle approval and obtain other necessary approvals if any from Stock Exchange, SEBI or any other regulatory authority for the preferential allotment stated in the point no 4.
7. Approved Notice of 39<sup>th</sup> Annual General Meeting, Directors Report along with the Annexures thereon, the Corporate Governance Report & Management and Discussion Analysis Report.
8. Scheduled the 39<sup>th</sup> Annual General Meeting of the Company on Sunday 29<sup>th</sup> September, 2019 at 11:00 A.M. at the Registered office of the company and fixed the Book Closure from Monday, 23<sup>rd</sup> September, 2019 up to Sunday 29<sup>th</sup> September, 2019 (both days inclusive) and Cut-off Date for E-voting for 39<sup>th</sup> Annual General Meeting as Sunday, 21<sup>st</sup> September, 2019.
9. Authorized to the Company Secretary and Managing Director to conduct the 39<sup>th</sup> Annual General Meeting of the Company.
10. Appointed Mr. Nitesh Chaudhary, Practicing Company Secretary as a Scrutinizer for conducting e-voting and poll process for 39<sup>th</sup> Annual General Meeting of the Company.
11. Recommended to the members, the Re-appointment of Mr. Abhishek Kumar Pathak (DIN: 00700868), who is retiring by rotation and being eligible offers himself for re-appointment.
12. Recommended to the members, the regularization of Mr. Amandeep Singh Gill (DIN: 02159707), as Non-Executive Independent Director of the company.
13. Recommended to the members, appointment of M/s. S. S. Rathi & Co. as Statutory Auditor of the company for the first term of 5 years.





**PANORAMA STUDIOS INTERNATIONAL LIMITED**  
(Formerly Known as Apunka Invest Commercial limited)  
CIN: L74110WB1980PLC032655

14. Noted of Secretarial Audit Report for the financial year ended 31<sup>st</sup> March, 2019 and the board also taken on record Reservations/Qualifications/Remarks, if any by the Secretarial Auditor.
15. Noted on Status of Statutory Registers maintained under Companies Act, 2013
16. Authorized to Managing Director/Company Secretary to update and make necessary changes related to New Registered office and Corporate Identity Number (CIN) of the company on the letter head bill head, Name Plate, Boards of the Company and all other necessary documents, registers and records, to update the same with the with regulatory/designated authorities.

The aforesaid Board Meeting concluded at 09:50 P.M.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,  
Yours Faithfully,

For Panorama Studios International Limited  
(Formerly known as Apunka Invest Commercial Limited)

For Panorama Studios International Limited

*Abhishek*

Abhishek Pokharna

Company Secretary

Company Secretary