

**PANAORAMA STUDIOS INTERNATIONAL LIMITED**  
(Formerly Known as Apunka Invest Commercial limited)  
CIN: L74110WB1980PLC032655

Date: 06<sup>th</sup> September, 2019

To,  
The Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Ref.: Scrip Code - 539469

Sub: Update on Board Meeting outcome filed by company on 31<sup>st</sup> August, 2019 of the Company.

Reference: Board Meeting Outcome filed on 31<sup>st</sup> August, 2019.

Dear Sir(s),

We would like to inform you that the Meeting of Board of Director of the company held on 31<sup>st</sup> August, 2019 as the board approved following the agenda point as under:

1. Increase in authorised capital of the company from 5,50,00,000 (Rupees Five crores fifty lakhs) to 16,00,00,000 (Rupees Sixteen crores) consisting of 1,60,00,000 (One crore Sixty lakhs) and alter the Clause -V (Capital Clause) of Memorandum of Association to Share relating Capital of the company
2. Proposal for raising of fund Rs. 10,00,00,000 (Rupees Ten Crores) by way of issue Preferential allotment of 40,00,000 Equity shares and Equity Convertible Warrants of 60,00,000 Shares.

We would further inform you that the following agenda points as mentioned above will not be kept for shareholders consent/approval in the annual general meeting of the company to be held on 29<sup>th</sup> September, 2019 will be taken for approval of the members/shareholders in the upcoming Postal Ballot/EOGM of the company.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,  
Yours Faithfully,

For Panorama Studios International Limited  
(Formerly known as Apunka Invest Commercial Limited)  
For Panorama Studios International Limited

*Abhishek.*

Company Secretary

Abhishek Pokharna  
Company Secretary