



Date: 07th August, 2025

To,
BSE Ltd.
Department of Corporate Services,
Listing Compliance, Floor 25, P J Towers,
Dalal Street, Mumbai-400 001

Script Code: 539469; Script ID: PANORAMA

Sub: Outcome of Board Meeting held on today i.e. Thursday 07th August, 2025.

Dear Sir(s),

We are pleased to inform you that the meeting of the Board of Directors of Panorama Studios International Limited held on today i.e. **Thursday 07th August, 2025** at the registered office of the company at **Unit No. 2202, 2203, 2204, Signature, Suresh Sawant Road, Off Veera Desai Road, Andheri (West), Andheri, Mumbai-400053**, The Board transacted following items:

1. Approved the Un-audited Financial Result (Standalone & Consolidated) for the quarter ended 30th June, 2025, Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Approved the Limited Review Report on the Financial Results (Standalone & Consolidated) for the quarter ended 30th June, 2025.
3. Pursuant to SEBI Listing Regulations 2015, SEBI circular no SEBI/LAD-NRO/GN/2024/218 dated 12th December 2024, and subject to approval of the shareholders of the Company at the ensuing annual general meeting of the Company, the Board of Directors, have appointed "M/s. Nitesh Chaudhary & Associates", Company Secretaries (FRN: S2020MH721600) as Secretarial Auditor of the Company for one term of five (5) consecutive years commencing from FY 2025-26 to FY 2029-30.

Requisite details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0 155 dated 11th November 2024 is enclosed as Annexure I.

4. The Board approved the activation of the new official e-mail address and Website of the company as per the name of company, New email id- info@panoramastudios.in new website of the Company www.panoramastudios.in to be used for all communications and updates of the company, the company secretary is authorised to update the same with Stock Exchange, all authorities, across company records, digital channels, and with all external stakeholders.



5. The board of director of the company has authorize Mr. Sanjeev Joshi Din- 01131895 Executive Director of the company to sign the Audited financial result of the company for the quarter ended June-2025

The aforesaid Board Meeting commenced at 5:00 P.M. and concluded at 06:30 P.M

You are requested to take this on your record and acknowledge receipt.

Thanking You,
Yours Faithfully

For Panorama Studios International Limited

Yatin Chaphekar
Company Secretary
ACS 72316

Annexure I

Disclosure under sub-para (7) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No	Particulars	M/s. Nitesh Chaudhary & Associates: Company Secretaries, Secretarial Auditor
1.	Reason for change	Appointment of Nitesh Chaudhary & Associates, Company Secretaries. as Secretarial Auditors of the Company subject to approval of shareholders at the ensuing AGM
2.	Date of cessation/appointment	Appointed on: 07 th August 2025 Appointed for one term of five consecutive years commencing from FY 2025-26 to FY 2029-30, subject to approval of shareholders at the ensuing Annual General Meeting.
3.	Brief profile (in case of appointment)	Mr. Nitesh Chaudhary, Practicing Company Secretary (Mem. No.: F10010 and COP: 16275) is a Fellow Member of ICSI. The firm and its proprietor has immense knowledge and experience in dealing with matters relating to Company Law, Secretarial & Management Advisory Services, Legal Due Diligence, Transaction Documents, Merger & Acquisitions, Listing Regulations, Listing Compliance and SEBI Regulations, RBI Law etc.. Mr. Nitesh Chaudhary is a Post Graduate in Commerce, MBA in Finance and fellow member of the Institute of Company Secretaries of India, he is having experience nearly 15 years in the field of Legal and Secretarial, and established proprietorship firm in the name of " M/s. Nitesh Chaudhary & Associates". The Firm is very well exposed in dealing with various regulatory authorities like Registrar of Companies (ROC), Regional Director (RD), National Company Law Tribunal (NCLT), Securities & Exchange Board of India (SEBI), Stock Exchanges, Reserve Bank of India (RBI) etc.
4.	Disclosure of relationships between directors (in case of appointment of a direct	N.A.

A) Statement on deviation or variation for proceeds of Public Issue, Rights Issue, Preferential



Issue, Qualified Institutions Placement ~~STIP~~ - **Not Applicable**

B) Format for disclosing outstanding default on loans and debt securities - **Not Applicable**

PANORAMA STUDIOS INTERNATIONAL LIMITED

CIN - L74110MH1980PLC330008

Registered Office : 2202, 2203, 2204, Lotus Singature, Cap. Suresh Samant Road, Off.- Veera Desai Road, Andheri (West), Mumbai 400053

Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2025

INR in Lacs

	Particulars	Quarter Ended			Year Ended
		30-Jun-25	30-Jun-24	31-Mar-25	31-Mar-25
		(Un-audited)	(Un-Audited)	(Audited)	(Audited)
	Income From Operations				
I	Revenue from Operations or Net Sales	13,417.86	3,455.32	20,361.92	34,807.19
II	Other Income	254.83	114.71	192.84	600.97
III	Total Revenue (I+II)	13,672.69	3,570.03	20,554.75	35,408.16
IV	Expenses				
	(a) Operational Expenses	12,065.15	2,577.68	16,395.14	27,847.69
	(b) Employee Benefit Expenses	207.53	122.75	175.07	671.20
	(c) Finance Costs	235.27	55.01	220.14	511.42
	(d) Depreciation	141.93	32.06	136.25	276.80
	(e) Other Expenses	115.68	136.21	207.32	661.83
	Total Expenses (IV)	12,765.57	2,923.70	17,133.93	29,968.95
V	Profit before Tax (III - IV)	907.12	646.33	3,420.83	5,439.21
VI	Tax Expenses				
	-- Current Tax	213.06	149.15	346.55	813.22
	-- Deferred Tax	15.05	13.43	534.11	571.04
	-- Earlier Year Tax	NIL	NIL	NIL	9.56
VII	Profit for the Period (V - VI)	679.01	483.75	2,540.17	4,045.39
VIII	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or (loss)	NIL	NIL	(1.16)	(6.72)
	(b) Tax benefit/ (expense) on Items that will not be reclassified	NIL	NIL	0.29	1.69
IX	Total Comprehensive Income for the period (VII+VIII)	679.01	483.75	2,539.30	4,040.36
X	Paid up Equity Share Capital (Face value Rs. 2/- Per Share)	1,418.78	1,372.28	1,418.78	1,418.78
	Total Reserves				17,566.15
XI	Earning Per Equity Share (not annualised) (Amount in INR)				
	1. Basic	0.96	0.71	3.67	5.83
	2. Diluted	0.95	0.69	3.60	5.73
XII	Dividend per share (Par value `2 each)				
	Interim dividend on equity shares (')	NIL	NIL	NIL	NIL
	Final dividend on equity shares (')	NIL	NIL	0.20	0.20
	Total dividend on equity shares (')	NIL	NIL	0.20	0.20
	Total equity dividend percentage	NIL	NIL	10%	10%

Note:

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 and the recognized accounting practices and policies to the extent applicable and have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 7, 2025.
- The Statutory Auditors of the company have carried out a limited review of the result for the quarter ended June 30, 2025. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- The figures for the quarter ended March 31, 2025 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year. The figures for the previous periods/year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm with current period classification.
- The Company operates in the Media & Entertainment Industry and is present in multiple verticals viz. production, distribution, exploitation of content and in accordance with the Indian Accounting Standards (Ind AS 108), the verticals are viewed as a single segment i.e. media and entertainment and accordingly the results are disclosed in its standalone financial results.
- This Result and Auditor's Report is available on company Website www.ainvest.co.in as well BSE website www.bseindia.com
- Investor Complaint for the Quarter Ended 30-06-2025. Opening - 0, Received -0, Resolved -0, Closing - 0.

For and behalf of Board
Panorama Studios International Limited

Sanjeev Joshi

Sanjeev Joshi
Director
DIN:01131895



Place: Mumbai
Date: August 7, 2025

PANORAMA STUDIOS INTERNATIONAL LIMITED

CIN - L74110MH1980PLC330008

Registered Office : 2202, 2203, 2204, Lotus Singature, Cap. Suresh Samant Road, Off.- Veera Desai Road, Andheri (West), Mumbai 400053
Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2025

INR in Lacs

	Particulars	Quarter Ended			Year Ended
		30-Jun-25	30-Jun-24	31-Mar-25	31-Mar-25
		(Un-audited)	(Un-Audited)	(Audited)	(Audited)
	Income From Operations				
I	Revenue from Operations or Net Sales	13,634.70	3,558.89	21,254.01	36,415.26
II	Other Income	154.51	130.12	123.36	427.09
III	Total Revenue (I+II)	13,789.21	3,689.01	21,377.37	36,842.35
	Expenses				
	(a) Operational Expenses	12,419.47	2,848.44	16,288.06	28,702.76
	(b) Employee Benefit Expenses	241.86	148.45	206.67	802.20
	(c) Finance Costs	289.55	162.24	259.72	770.94
	(d) Depreciation and Amortisation Expenses	144.00	7.21	139.92	291.56
	(e) Other Expenses	214.96	201.56	315.40	875.95
	(f) Share of Loss in LLP	NIL	NIL	NIL	30.74
	(g) Loss on dispossal of property, plant & equipment	NIL	NIL	NIL	4.13
	Total Expenses (IV)	13,309.84	3,367.90	17,209.77	31,478.28
V	Profit before Tax (III - IV)	479.37	321.11	4,167.60	5,364.08
VI	Tax Expenses				
	-- Current Tax	218.21	149.69	348.00	824.85
	-- Deferred Tax	(89.14)	(68.56)	718.09	553.29
	-- Earlier Year Tax	NIL	NIL	NIL	11.80
VII	Profit for the Period (V - VI)	350.31	239.98	3,101.52	3,974.13
VIII	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or (loss)	NIL	NIL	(1.67)	(7.23)
	(b) Tax benefit/ (expense) on Items that will not be	NIL	NIL	0.42	1.82
IX	Total Comprehensive Income for the period (VII+VIII)	350.31	239.98	3,100.27	3,968.72
X	Profit for the year attributable to:				
	(a) Owners of the Company				
	-- Pre-acquisition	NIL	NIL	NIL	NIL
	-- Post-acquisition	511.39	364.73	3,012.66	4,187.49
	(b) Non-controlling interests	(161.08)	(124.75)	93.02	(213.36)
XI	Other comprehensive income for the year attributable to:				
	(a) Owners of the Company				
	-- Pre-acquisition	NIL	NIL	NIL	NIL
	-- Post-acquisition	NIL	NIL	(5.23)	(5.23)
	(b) Non-controlling interests	NIL	NIL	(0.19)	(0.19)
XII	Total comprehensive income for the year attributable to:				
	(a) Owners of the Company				
	-- Pre-acquisition	NIL	NIL	NIL	NIL
	-- Post-acquisition	511.39	364.73	3,007.43	4,182.27
	(b) Non-controlling interests	(161.08)	(124.75)	92.83	(213.54)
XIII	Paid up Equity Share Capital (Face value Rs. 2/- Per Share)	1,418.78	1,372.28	1,418.78	1,418.78
	Total reserves (including non-controlling interest)	NIL	NIL	NIL	18,381.53

PANORAMA STUDIOS INTERNATIONAL LIMITED

CIN - L74110MH1980PLC330008

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Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2025

XIV	Earning Per Equity Share (not annualised) (Amount in INR)				
	1. Basic	0.72	0.53	4.34	6.04
	2. Diluted	0.71	0.52	4.26	5.93
XV	Dividend per share (Par value '2 each)				
	Interim dividend on equity shares (')	NIL	NIL	NIL	NIL
	Final dividend on equity shares (')	NIL	NIL	0.20	0.20
	Total dividend on equity shares (')	NIL	NIL	0.20	0.20
	Total equity dividend percentage	NIL	NIL	10%	10%

Note:

- 1 The above consolidated results of Panorama Studios International Limited and its five subsidiaries (including two Subsidiary LLP) for the quarter ended June 30, 2025 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 and the recognized accounting practices and policies to the extent applicable and have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on August 7, 2025.
- 2 The Statutory Auditors of the company have carried out a limited review of the result for the quarter ended June 30, 2025. However, the management has exercised necessary due diligence to ensure that the consolidated financial results provide true and fair view of its affairs.
- 3 The figures for the quarter ended March 31, 2025 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year. The figures for the previous periods/year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm with current period classification.
- 4 The Company operates in the Media & Entertainment Industry and is present in multiple verticals viz. production, distribution, exploitation of content and in accordance with the Indian Accounting Standards (Ind AS 108), the verticals are viewed as a single segment i.e. media and entertainment and accordingly the results are disclosed in its consolidated financial results.
- 5 This Result and Auditor's Report is available on company Website www.ainvest.co.in as well BSE website www.bseindia.com
- 6 Investor Complaint for the Quarter Ended 30-06-2025. Opening - 0, Received -0, Resolved -0, Closing - 0.

For and behalf of Board

Panorama Studios International Limited

Sanjeev Joshi
Sanjeev Joshi
Director
DIN:01131895



Place: Mumbai

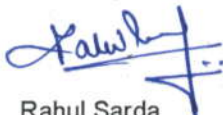
Date: August 7, 2025

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Panorama Studios International Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of
Panorama Studios International Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Panorama International Studios Limited** ('the Company') for the quarter ended 30th June, 2025, (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (the "Listing Regulations"), as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SIGMAC & CO**
Chartered Accountants
Firm Reg No. 116351W



Rahul Sarda
Partner

ICAI M No. 135501

Date: 07 August, 2025

Place: Mumbai

UDIN: 25135501BMKOLJ1511



Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Panorama Studios International Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

TO,
The Board of Directors of
Panorama Studios International Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of **Panorama Studios International Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended 30th June, 2025, (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (the "Regulation"), as amended.
2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable.




4. The Statement includes the results of the following entities;

Sr. No.	Name of entity	Relationship
1.	Panorama Studios International Limited	Holding Company
2.	Panorama Studios Private Limited	Subsidiary
3.	Panorama Music Private Limited	Subsidiary
4.	Panorama Studios Inflight LLP (earlier known as Panorama Studios Distribution LLP)	Subsidiary LLP
5.	Brain on Rent LLP	Subsidiary LLP
6.	Panorama Music Regional Private Limited (wholly owned subsidiary of Panorama Music Private Limited)	Subsidiary

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention, that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SIGMAC & CO
Chartered Accountants
Firm Reg No. 116351W



Rahul Sarda
Partner
ICAI M No. 135501
Date: 07 August, 2025
Place: Mumbai
UDIN: 25135501BMKOLK9862

