



Date: 26/11/2025

To,
The BSE Limited
Department of Corporate Services,
Floor 25, P J Tower, Dalal Street,
Mumbai- 400001.

Script Code: 539469

Subject: Declaration of Voting Result under Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of 01st Extra ordinary General Meeting of the Company held on November 24, 2025.

Dear Sir/Madam,

With reference to above, we would like to state that the 01st Extra ordinary General Meeting of the Company held on Monday, November 24, 2025 through Video Conferencing ("VC")/Other audio-visual Means ("OAVM").

Please find enclosed herewith:

1. Voting Results as required under Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
2. Scrutinizer Report on E-Voting as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015;

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.
Yours Faithfully,

For Panorama Studios International Limited

Yatin Vilas Chaphekar
Company Secretary
Mem No.72316

[Home](#)[Validate](#)

General information about company

Scrip code	539469
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE258R01028
Name of the company	Panorama Studios International Ltd
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	24-11-2025
Start time of the meeting	03:07 PM
End time of the meeting	03:26 PM

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Scrutinizer Details

Name of the Scrutinizer	Nitesh Chaudhary
Firms Name	Nitesh Chaudhary & Associates
Qualification	CS
Membership Number	10010
Date of Board Meeting in which appointed	15-10-2025
Date of Issuance of Report to the company	26-11-2025

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Voting results	
Record date	17-11-2025
Total number of shareholders on record date	5529
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	5
b) Public	38
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	Add Notes

[Prev](#)

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Consider And Approve Increase of Authorized Share Capital of The Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49580900	45923395	92.6232	45923395	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49580900	45923395	92.6232	45923395	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	24857850	647962	2.6067	647936	26	99.9960	0.0040
	Poll							
	Postal Ballot (if applicable)							
	Total	24857850	647962	2.6067	647936	26	99.9960	0.0040
Total		74438750	46571357	62.5633	46571331	26	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve the bonus issue and utilization of free reserves for bonus issue				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49580900	45923395	92.6232	45923395	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49580900	45923395	92.6232	45923395	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	24857850	647962	2.6067	647936	26	99.9960	0.0040
	Poll							
	Postal Ballot (if applicable)							
	Total	24857850	647962	2.6067	647936	26	99.9960	0.0040
Total		74438750	46571357	62.5633	46571331	26	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval For Alteration Of Memorandum Of Association (MOA).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	49580900	45923395	92.6232	45923395	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	49580900	45923395	92.6232	45923395	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	24857850	647962	2.6067	647886	76	99.9883	0.0117
	Poll							
	Postal Ballot (if applicable)							
	Total	24857850	647962	2.6067	647886	76	99.9883	0.0117
Total		74438750	46571357	62.5633	46571281	76	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



REPORT OF SCRUTINIZER

To,
The Chairman,
M/s. Panorama Studios International Ltd.
2202, 2203, 2204, Signature, Suresh Sawant Road,
Off Veera Desai Road, Andheri (West),
Mumbai: 400053

Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and e-voting through electronic voting system at the 01st Extra Ordinary General Meeting of the Members of M/s Panorama Studios International Ltd held on Monday, 24th November, 2025 at 03:07 P.M through Video Conferencing ("VC") / Other Audio-visual Means ("OAVM").

Dear Sir,

I, Nitesh Chaudhary, Proprietor of Nitesh Chaudhary & Associates, Practicing Company Secretary Peer Revived Firm No. 2008/2022 (FRN - Unique Code S2020MH721600, M. No. F10010; COP No. 16275), have been appointed by the Board of Directors of M/s Panorama Studios International Ltd. ("the Company") as Scrutinizer for the purpose of scrutinizing the e-voting facility both for e-voting prior to the EGM (remote e-voting) and E-voting at the EGM by electronics means (e-voting at EGM and ascertaining the requisite majority on the voting carried out on the resolutions contained in the Notice of 01st EGM (hereinafter referred to as "the resolutions") dated 15th October, 2025 and Addendum To Notice of EGM in addition to The Resolutions Proposed In The Original Notice of Extraordinary General Meeting (EGM) dated 15th October, 2025 issued by the company on 05th November 2025 of the 01st Extra Ordinary General Meeting as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015.

The management of the company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the Rules made there under and the Listing Regulations with the Stock Exchanges, relating to voting by electronic means. My responsibility as Scrutinizer is restricted to make a Scrutinizer's Report of votes cast by the members for the resolutions contained in the notice based on report generated from the electronic platform provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.

I submit my report as under:

1. As per the confirmation given by the Company, the Notice of 01st EGM and Addendum to Notice of EGM in addition to The Resolutions Proposed in the Original Notice of 01st Extraordinary General Meeting (EGM) has been sent electronically to those members who have registered their email addresses with the Company or their Depository Participant.
2. In compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 01st EGM of the company is being conducted through VC/OAVM Facility, which does not require physical presence of Members at a common venue. The deemed venue for the 01st EGM shall be the Registered office of the Company.



**NITESH CHAUDHARY & ASSOCIATES**

PRACTICING COMPANY SECRETARY

ICSI - Mem. No. F-10010, COP No. 16275

Peer Review Certificate No. 2008/2022

FRN - Unique Code S2020MH721600

3. The E-voting period remained open from 21st November, 2025 (9:00 AM) to 23rd November, 2025 (5:00 PM) and the shareholders holding shares as on the "cut-off" date i.e., 17th November, 2025 were entitled to vote on the proposed resolutions item no. 1 to 3 as set out in the Notice of the 01th EGM along with Addendum to Notice of EGM of the Company.
4. The Company had appointed National Depository Securities Limited. for providing facilities to the shareholders for participation in the EGM through VC/OAVM and conducting the electronic voting by the shareholders at the EGM. After the time fixed for the closing of electronic voting at EGM by the Chairman, voting was closed and votes cast were unblocked.
5. Since this EGM is being held pursuant to the MCA circulars through VC/OAVM, physical attendance of Members has been dispensed with and there is no provision for the appointment of proxies. Accordingly, the facility for appointment of proxies by the Members under section 105 of the Act was not being available for the 01st EGM.
6. Participation of Members through VC/OAVM has been reckoned for the purpose of quorum for the EGM as per Section 103 of the Companies Act, 2013 ("the Act").
7. Total 43 members including 5 promoters and promoters group (1 of them is Managing director and chairman and 1 is Executive Director of the Company) were present through VC/OAVM in the Extra Ordinary General Meeting of the Company.
8. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were download from the e-voting website of National Securities Depository Limited (NSDL).
9. The e-voting results with details of equity shareholders who have voted "For" and "Against" and those who have abstained from voting were downloaded from the website of National Securities Depository Limited.
10. The members who had voted through remote e-voting were instructed not to vote at the e-voting facility at the time of meeting and the members who had casted votes e-voting as well as through e-voting facility at the time of meeting, the voting done by remote E-voting were considered.
11. The combined result of the remote e-voting and e-voting at the time of AGM is as under:

Resolution No. : 1**Nature of Resolution : Ordinary Resolution****Subject Matter : To Consider And Approve Increase of Authorized Share Capital of the Company.****(i) Voted in favour of the resolution:**

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	34	46571283	99.99
E-Voting at EGM	5	48	0.01
Total	39	46571331	100%

(ii) Voted against the resolution:

Mode	Number of members who voted	Number of vote cast by them	% of total number of valid votes cast
Remote E-Voting	1	1	00.00
E-Voting at EGM	1	25	00.00
Total	2	26	00.00

Office Address: 204, Chetak Chamber, 13-14 RNT Marg, Near Dawa Bazar, Indore - 452001

Email: csniteshchaudhary@gmail.com, Website: www.csniteshchaudhary.com

Mob. No. +91 86554 56923; +91 76669 91644



**NITESH CHAUDHARY & ASSOCIATES**

PRACTISING COMPANY SECRETARY

ICSI - Mem. No. F-10010, COP No. 16275

Peer Review Certificate No. 2008/2022

FRN - Unique Code S2020MH721600

(iii) Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
E-Voting at EGM	0	0
Total	0	0

Resolution No. : 2

Nature of Resolution : Ordinary Resolution

Subject Matter : To consider and approve the bonus issue and utilization of free reserves for bonus issue.

i. Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	34	46571283	99.99
E-Voting at EGM	5	48	0.01
Total	39	46571331	100%

ii. Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	1	1	00.00
E-Voting at EGM	1	25	00.00
Total	2	26	00.00

iii. Invalid votes:

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
E-Voting at EGM	0	0
Total	0	0

Resolution No. : 3

Nature of Resolution : Special Resolution

Subject Matter : Approval For Alteration Of Memorandum Of Association (MOA):

I. Voted in favour of the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	33	46571233	99.99
E-Voting at EGM	5	48	0.01
Total	38	46571281	100%

II. Voted against the resolution:

Mode	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	2	51	00.00
E-Voting at EGM	1	25	00.00
Total	3	76	00.00

III. Invalid votes:

Office Address: 204, Chetak Chamber, 13-14 RNT Marg, Near Dawa Bazar, Indore - 452001

Email: csniteshchaudhary@gmail.com Website: www.csniteshchaudhary.com

Mob. No. +91 86554 56923; +91 76669 91644

**NITESH CHAUDHARY & ASSOCIATES**

PRACTICING COMPANY SECRETARY

ICSI - Mem. No. F-10010, COP No. 16275

Peer Review Certificate No. 2008/2022

FRN - Unique Code S2020MH721600

Mode	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	0	0
E-Voting at EGM	0	0
Total	0	0

Note:

The electronic data and all other relevant records relating to the e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman signs the Minutes.

Recommendations:

According to the E-voting report downloaded from NSDL and E-voting at EGM since the majority votes cast in the favor of all the resolutions set out in the notice of EGM hence the Resolution no. 1 - 3 passed with requisite majority.

I hereby confirm that I have maintained the registers and records received electronically from the service provider in respect of the votes cast through Remote e-voting and E-Voting at EGM. All other relevant records relating to voting through Remote e-voting and E-Voting at EGM have been handed over to the Company Secretary / Director authorized by the Board for safe custody and preservation, after the conclusion of the voting process.

Restriction on Use

This report has been issued at the request of the Company solely for the purpose of:

- (i) Submission to the Stock Exchange(s), and
- (ii) Placing it on the website of the Company.

This report is not intended for any other purpose and should not be used, circulated, or distributed to any other person or party without my prior written consent. I do not accept or assume any liability or responsibility to any third party to whom this report is shown or into whose hands it may come, other than for the purposes stated above.

Nitesh Chaudhary & Associates

Nitesh Chaudhary (Proprietor)

ICSI - Mem. No. F-10010 COP No. 16275

Peer Review Certificate No. 2008/2022

FRN - Unique Code S2020MH721600

UDIN: F010010G002039829

Date: 26/11/2025

Counter Signed By

Panorama Studios International Ltd

Yatin Chaphekar

Company Secretary

Office Address: 204, Chetak Chamber, 13-14 RNT Marg, Near Dawa Bazar, Indore - 452001

Email: csniteshchaudhary@gmail.com; Website: www.csniteshchaudhary.com

Mob. No. +91 86554 56923; +91 76669 91644