

Date: 30<sup>th</sup> May, 2022

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Script Code: 539469; Script ID: PANORAMA.

Subject: Submission of Annual Secretarial Compliance Report under Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

In terms of Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 8, 2019; we are enclosing herewith Annual Secretarial Compliance Report of the Company issued by M/s Nitesh Chaudhary & Associates, Practicing Company Secretary, firm- Indore for the year ended March 31<sup>st</sup>, 2022.

You are requested to take this on your record and acknowledge the receipt.

Thanking You,  
Yours Faithfully

For, Panorama Studios International Limited

For Panorama Studios International Limited

Kapil Purohit  
Company Secretary and Compliance Officer  
Mem No.: 65336

Encl: Annual Secretarial Compliance Report



**NITESH CHAUDHARY & ASSOCIATES**  
**PRACTICING COMPANY SECRETARY**

**SECRETARIAL COMPLIANCE REPORT OF PANORAMA STUDIOS**  
**INTERNATIONAL LIMITED**

For the year ended on 31<sup>st</sup> March, 2022 under Regulations 24A of the and Disclosures Requirements) Regulations, 2015

To,  
Board of Directors,  
Panorama Studios International Limited  
1003 & 1004, 10th Floor (West Side)  
Lotus Grandeur, Veera Desai Road  
Andheri (W) Mumbai-400053.

We have examined:

- all the documents and records made available to us and explanation provided by **M/s. Panorama Studios International Limited** ("the listed entity"),
- the filings/ submissions made by the listed entity to the stock exchanges,
- website of the listed entity,
- any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended **March 31, 2022** in respect of compliance with the provisions of:

- the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- Securities and Exchange Board of India (Issue and Listing of Debt Securities)

Office Address: 204, Chetak Chamber, 13-14 RNT Marg, Near Dawa Bazar, Indore - 452005  
Mumbai office: B - 614 Crystal Plaza, Opposite Infinity Mall, New Link Road, Andheri (W), Mumbai - 400053

Email: [csniteshchaudhary@gmail.com](mailto:csniteshchaudhary@gmail.com); Website: [www.csniteshchaudhary.com](http://www.csniteshchaudhary.com)

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**NITESH CHAUDHARY & ASSOCIATES**  
**PRACTICING COMPANY SECRETARY**

- Regulations, 2008;
- (g) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations,2013;
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) Securities and Exchange Board of India (registrars to an issue and Share Transfer Agent) Regulations, 1993, regarding act and dealing with client.

And based on the above examination and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the Covid-19 pandemic, I hereby report that, during the review period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except the following observation and non-compliance notice received by the company during the audit period in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
			NIL

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my examination of those records.
- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder in so far as it appears from my examination of the records, *there is no action was taken during the audit review period for F.Y. 2021-22 against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges*, however from my examination of the records of Previous F.Y. 2020-21 the following action was taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges .





**NITESH CHAUDHARY & ASSOCIATES**  
**PRACTISING COMPANY SECRETARY**

Sr. No.	Action taken by	Details of Non-Compliance	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practising Company Secretary, if any.
1	BSE	Non- Compliance under Regulation 33, for the Quarter ended March 2020	Penalty levied of Rs. 64,900/- including GST imposed by BSE Ltd on the Company	The Company has informed to us, that the SOP fine of Rs 64,900/- including GST paid by the Company and there was no other action taken.
2	BSE	Non- Compliance under Regulation 33, for the Quarter ended June 2020	Penalty levied of Rs. 5,900/- including GST imposed by BSE Ltd on the Company	The Company has informed to us, that the SOP fine of Rs 5,900/- including GST paid by the Company and there was no other action taken.

(d) During the review period it is observed that the Regulation 27(2) of SEBI (LODR) Regulations, 2015 was not applicable in previous year i.e 2020-21 hence, Regulation 24A of SEBI (LODR) Regulations, 2015 was also not applicable in previous year i.e 2020-21 on Panorama Studios International Limited ("The listed entity").

For Nitesh Chaudhary & Associates  
Practising Company Secretary



*Nitesh Chaudhary*  
Nitesh Chaudhary, Proprietor

Mem. No FCS: 10010

COP No: 16275

UDIN: F010010D000427339

Date: 30<sup>th</sup> May, 2022