

# PANORAMA STUDIOS

Date: 30<sup>th</sup> June 2021

To,  
Bombay Stock Exchange Ltd.  
Department of Corporate Services,  
Listing Compliance, Floor 25, P J Towers,  
Dalal Street, Mumbai-400 001

Script ID: 539469

**Subject: Non-applicability of Regulation 24A of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 for the year ended on 31.03.2021.**

- Annual Secretarial Compliance Report

Dear Sir(s),

Pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliance with the Corporate Governance provisions as specified in regulation 17 to 27 and clause (b) to (i) of sub regulation (2) of regulation 46 and Para C, D and E of Schedule v of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply, in respect:

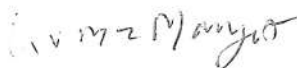
The listed entity is having paid up Equity Share Capital not exceeding Rupees Ten crores and Net Worth not exceeding Rupees Twenty Five Crores, as on the last day of the previous financial year.

In this regard, please note that as on the last day of previous financial year, the Paid-up Equity Share Capital of our Company is less than Rs. 10 Crores and Networth is less than twenty five Crores and therefore, our Company is not required to submit "Annual Secretarial Compliance Report" as required under Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended on 31.03.2021.

You are requested to take this on your record and acknowledge receipt.

Thanking You,  
Yours Faithfully

For, Panorama Studios International Limited



Kumar Mangat Pathak  
Managing Director  
DIN: 00299630



PANORAMA STUDIOS INTERNATIONAL LIMITED

(Formerly known as Apunka Invest Commercial Limited) | CIN No.: L74110MH1980PLC330008

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