



Date: 01<sup>st</sup> July, 2020

To,  
The Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Scrip Code - 539469

Sub: Approval of Acquisition & becoming partner with 99.99 % in Brain on Rent (Partnership firm)

Dear Sir(s),

With reference to outcome of board meeting held on 27<sup>th</sup> June, 2020 submitted with BSE Ltd. Dated 27<sup>th</sup> June, 2020 in continuation we would like to update that the board of Directors approved the proposal for acquisition of control of 99.99% of Brain on Rent (Partnership Firm) and becoming partner in **Brain on Rent**, accordingly our company (Panorama Studios International Limited "**PSIL**") will become partner of 99.99% in **Brain on Rent** which is a related party entity (Related with promoters & promoters group).

The company is acquiring 49.99% control of Brain on Rent from Existing Partner i.e. Abhishek Kumar Pathak (who is Director & Promoter of PSIL) and also acquiring the 50% control of Brain on Rent from Existing Partner i.e. Mrs. Neelama Pathak (who is Person acting in concern of promoter & Promoter Group of PSIL) the acquisition is on arm length basis.

Thus the Board of Directors approved the proposal acquisition of control, accordingly Panorama Studios International Limited becoming the partner with effect from 01<sup>st</sup> July, 2020 in **Brain on Rent** with holding 99.99% of control.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,  
Yours Faithfully,

For Panorama Studios International Limited  
(Formerly Known as Apunka Invest Commercial Limited)

Sd/-  
Abhishek Pokharna  
Company Secretary

PANORAMA STUDIOS INTERNATIONAL LIMITED

(Formerly known as Apunka Invest Commercial Limited) | CIN No.: L74110MH1980PLC330008

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