

Date: 03<sup>rd</sup> January, 2026

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Script Code: 539469;  
Script ID: PANORAMA

Subject: Announcement Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Panorama Studios International Limited has executed a Theatrical Licensing Agreement with M/S. LUV Films LLP to exploit the theatrical rights (on an exclusive basis) for PAN India territory of the original Hindi language film titled "RANGER"

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time.

We wish to inform you that Panorama Studios International Limited has executed a Theatrical Licensing Agreement with M/S. LUV Films LLP to exploit the theatrical rights (on an exclusive basis) for PAN India territory of the original Hindi language film titled "RANGER" starring Ajay Devgn, Sanjay Dutt, Tamannaah Bhatia and others and directed by Jagan Shakti.

Please take this information on record and acknowledge receipt of the same.

Thanking You.  
Yours faithfully

For Panorama Studios International Limited

Yatin Chaphekar  
Company Secretary