

# PANORAMA STUDIOS

Date: 11<sup>th</sup> November, 2021

To,  
Department of Corporate Services,  
Bombay Stock Exchange  
P.J. Towers, Dalal Street Fort,  
Mumbai-400001

Security ID - PANORAMA  
Scrip Code: 539469

Subject: Intimation of Regulation 30 with respect to the Investment & Subscription of Share Capital of Panorama Music Private Limited.

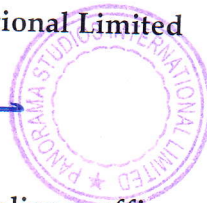

Dear Sir(s),

We are enclosing herewith Disclosure of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with respect to the Investment & Subscription of Share Capital of Panorama Music Private Limited.

Please take the same on your record and acknowledge the receipt of the same

Thanking You,  
Yours Faithfully

For Panorama Studios International Limited



Kapil Purohit  
Company Secretary Cum Compliance officer  
ACS 65336

PANORAMA STUDIOS INTERNATIONAL LIMITED

| CIN No.: L74110MH1980PLC330008

Regd Office: 1003 & 1004, 10<sup>th</sup> Floor (West Side), Lotus Grandeur, Off Veera Desai Road, Andheri (W), Mumbai: 400053  
Tel. No.: +9122-42862700 • Email Id: [info@panoramastudios.in](mailto:info@panoramastudios.in) • [www.panoramastudios.in](http://www.panoramastudios.in)

Date- 11<sup>th</sup> November, 2021

To,  
Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001

BSE SCRIP Code: 539469 SECURITY ID: PANORAMA

**Subject: Intimation of Regulation 30 with respect to the Investment & Subscription of Share Capital of Panorama Music Private Limited.**

**Reference: Board Meeting outcome dated 04<sup>th</sup> September, 2021.**

Dear Sir/Madam,

This is with reference to above mentioned subject that the company has given the information to the stock exchange in the board meeting outcome for the board meeting held on 04<sup>th</sup> September, 2021, about the approval of proposal of Investment & Subscription of 51 % Equity Shares of Panorama Music Private Limited by subscribing the Memorandum & Article of Association for 2,55,000 Equity Shares of Rs. 10 each aggregating investment of Rs. 25,50,000 and company will become subsidiary of the company on its incorporation.

We hereby further inform you that the company i.e., Panorama Music Private Limited has been incorporated. Consequently, Upon the aforesaid incorporation, it will be entitled become the subsidiary of Panorama Studios International Limited as the company subscribed the 51% equity shares in Panorama Music Private Limited.

The details as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is as follows:

Sr. No	Particular	Status / Remark
a)	Name of the target entity, details in brief such as size, turnover etc.;	Name - Panorama Music Private Limited (Target Entity)  Turnover - NA  Present Total Contribution of target entity - Rs. 25,50,000/-  Post Total Contribution of target entity - Rs. 25,50,000/- (After Incorporation)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arms length";	Yes i.e. the acquisition would fall within related party transaction.  The Company is subscribing the stake in Panorama Music private limited for 51% of Equity Shares.  The transaction is at the Arm's length.
c)	Industry to which the entity being acquired belongs;	Business of produce and promote all types of music.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for	<b>Object:</b> To subscribe its Control of the target entity.



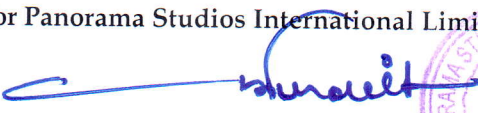
	acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p><b>Effects of acquisition:</b> Upon aforesaid investment/subscription the Company's entitled to 51% share in Profits and Losses of Panorama Music Private Limited as total investment of the Company in Panorama Music Private Limited is Rs. 25,50,000/- and consequently Panorama Music Private Limited becomes subsidiary of Company.</p> <p><b>Reasons for acquisition of target entity:</b> to acquire Control in target entity.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable as no governmental or regulatory approvals required for acquisition of shares of target entity.
f)	Indicative time period for completion of the acquisition;	On the Date of Incorporation of Panorama Music Private Limited
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash.
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 25,50,000/-
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	51.00 % of control of the Panorama Music Private Limited
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b>Panorama Music Private Limited</b> Incorporated under Companies Act, 2013</p> <p><b>Date of incorporation:</b> 08/09/2021.</p> <p><b>Line of Business:</b> Business of produce and promote all types of music</p> <p><b>Last 3 years turnover -</b> NA</p>

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.

Yours Sincerely,

For Panorama Studios International Limited

  
 Kapil Purohit  
 Company Secretary Cum Compliance officer  
 ACS 65336

