

Date: 13<sup>th</sup> August, 2025

To,  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street Fort, Mumbai-400001

Scrip ID- PANORAMA; Scrip Code- 539469; ISIN-INE258R01028

Subject: Outcome of Preferential Allotment Committee Meeting held on Wednesday, 13<sup>th</sup> August, 2025.

Reference: Allotment of Warrants (Equity Convertible) dated 29<sup>th</sup> February, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions, we wish to inform you that the Preferential Allotment Committee of Panorama Studios International Limited convened today, Wednesday, August 13, 2025. The meeting commenced at 05:00 p.m. and concluded at 6:10 p.m. at the Company's registered office at Unit no. 2202, 2203, 2204, signature, Suresh Sawant road, off Veera Desai Road, Andheri (west), Mumbai-400053. The Committee considered and approved the following matter:

**Approval for Conversion of Warrants into Equity Shares:**

The Chairman of the meeting Mr. Sanjeev Joshi, informed to the committee that the Company has received the payment for conversion of 7,00,000 Equity Convertible Warrants of face value Rs. 10/- each, originally issued at a price of Rs. 274/- per warrant (including a premium of Rs. 264/- each), into 35,00,000 equity shares of face value Rs. 2/- each, fully paid up, by making payment of balance 75% exercise amount on the said warrants by Mr. Kumar Mangat Pathak (Managing Director and Promoter), Mrs. Neelam Kumar Mangat Pathak (Promoter Group) and Mr. Abhishek Pathak (Director and Promoter) of the Company.

The Preferential Allotment Committee approved the conversion of 7,00,000 Equity Convertible Warrants of face value Rs. 10/- each, originally issued at a price of Rs. 274/- per warrant (including a premium of Rs. 264/- each), into 35,00,000 equity shares of face value Rs. 2/- each, fully paid up. This conversion was carried out upon receipt of the warrant conversion exercise amount (75% of the issue price, equivalent to Rs. 205.50 per warrant), the committee allotted 35,00,000 equity shares pursuant to conversion of warrants in ratio of 1 warrant of Rs. 10/- face value converted into 5 equity shares of Rs. 2/- face value, as per the terms previously approved by the Board and shareholders through resolutions passed at the EOGM held on January 24, 2024, and subsequent approval on July 2, 2024, for sub-division of the face value of equity shares from Rs. 10/- each to Rs. 2/- each, in compliance with SEBI Guidelines for Preferential Issues.

The allotment details are as follows:

Sr. No	Name of Warrant Holder	Category (Promoter/Promoter Group & Non-Promoter)	No. of Warrants converted of Rs. 10/- face value	Balance 75% Amount Received (Towards exercise price 75% i.e. at 205.50/- per warrant for conversion)	No. of Eq. Shares Issued of Rs. 2/- face value Pursuant to conversion of Warrants into Equity Shares
1.	Kumar Mangat Pathak	Promoter	3,00,000	6,16,50,000/-	15,00,000
2.	Neelam Kumarmangat	Promoter	2,00,000	4,11,00,000/-	10,00,000

# PANORAMA STUDIOS

	Pathak	group			
3.	Abhishek Pathak	Promoter group	2,00,000	4,11,00,000/-	10,00,000
<b>Total</b>			<b>7,00,000</b>	<b>14,38,50,000</b>	<b>35,00,000</b>

Total warrants converted: 7,00,000 of face value Rs. 10/- each.

Total equity shares issued: 35,00,000 of face value Rs. 2/- each.

Total amount received: Rs. 14,38,50,000/-

The allotment of 35,00,000 equity shares, each with a face value of Rs. 2/- each pursuant to the conversion of 7,00,000 Warrants of face value Rs. 10/- each to Promoter and Promoter Group Allottees, has been completed on a preferential basis, in compliance with Section 62 and other relevant provisions of the Companies Act, 2013, as well as the In-Principle approval from BSE Limited, received via letter no. LOD/PREF/AB/FIP/1289/2023-24 dated February 23, 2024.

Any of the Director of the Company be and is hereby authorized and directed to file Return of Allotment with the Registrar of Companies pertaining to the aforesaid allotments in the prescribed Form pursuant to section 39 of the Companies Act, 2013.

Any of the Director/ MD/ Company Secretary of the Company be and is hereby severally authorized (1) to sign, execute, represent and submit the documents, papers, forms, undertaking, declaration, letters, etc. as may be required for and on behalf of the company for the aforesaid purpose (2) to admit Equity Shares with NSDL/CDSL and its lock in as per SEBI Guidelines for Preferential Issue, if any, (3) as authorized signatory and/or to give direct credit of said equity shares in demat mode in their respective beneficiary demat account."

The above allotted 35,00,000 fully paid-up equity shares of the face value of Rs. 2/- each is pari-passu to the existing equity shares of the company.

Please take the same on your records and acknowledge the receipt.

Thanking You,

**For, PANORAMA STUDIOS INTERNATIONAL LIMITED**

**Yatin Vilas Chaphekar**  
**Company Secretary**  
**Mem No.72316**