

**Date: 21<sup>st</sup>, August, 2025**

**To,**  
**The Department of Corporate Services,**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Script Code: 539469;**  
**Script ID: PANORAMA**

**Subject:** Announcement Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Panorama Studios International Limited that Panorama Studios International Limited has entered into a Memorandum of Understanding with 'Big Box Series Private Limited' and other producers, for worldwide theatrical distribution rights of the original Gujarati language as well as Hindi dubbed version of the film titled "VASH LEVEL 2" which is a sequel to the critically acclaimed and commercially successful Gujarati film "Vash".

**Dear Sir/Madam,**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time.

We are pleased to inform you that Panorama Studios International Limited has entered into a Memorandum of Understanding with 'Big Box Series Private Limited' and other producers, for worldwide theatrical distribution rights of the original Gujarati language as well as Hindi dubbed version of the film titled "**VASH LEVEL 2**" starring Janki Bodiwala, Hiten Kumar, Hitu Kanodia & others and directed by Krishnadev Yagnik, which is a sequel to the critically acclaimed and commercially successful Gujarati film "Vash".

Please take this information on record and acknowledge receipt of the same.

Thanking You.  
Yours faithfully

**For Panorama Studios International Limited**

**Yatin Chaphekar**  
**Company Secretary**  
**Mem. No. 72316**