



Date: 27/06/2025

To,
BSE Limited,
Listing Compliance Monitoring Cell,
24thFloor, P.J. Towers,
Dalal Street, Mumbai -400001

Subject: Response to Clarification Request Regarding Non-Disclosure of Reasons for Delay in Submission of Financial Results for the Period/Year Ended March 31, 2025 dated 20/06/2025.

Reference: Audited Financial Results for Period/Year ended March 31, 2025 Submitted on June 02, 2025.

Respected Sir/Madam,

We acknowledge the receipt of your communication dated June 20, 2025, regarding the non-disclosure of reasons for the delay in submission of the financial results for the period/year ended March 31, 2025. We would like to submit the following clarification in this regard.

The delay in submission was primarily due to the non-finalization of the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2025. This delay occurred as a result of the extended audit process, which involved additional scrutiny of transactions and reconciliations.

Furthermore, the management of the Company was committed to ensuring full compliance with evolving regulatory standards and disclosure norms, which necessitated additional time for internal reviews and auditor consultations. These factors collectively contributed to the delay in the finalization and submission of the financial results.

We respectfully request you to kindly take note of the above explanation and reconsider the concerns raised in your communication. We further request that this matter be treated as closed.

The Company remains committed to maintaining transparency, timely compliance, and effective communication with the exchange. We assure you that appropriate steps have been taken to prevent any recurrence of such delays in the future.

Kindly take the above on record and acknowledge the receipt of this clarification.

Thank you for your understanding and cooperation.

Yours Faithfully
For Panorama Studios International Limited

Yatin Vilas Chaphekar
Company Secretary