



Date: 15th October, 2025

To,
BSE Ltd.
Department of Corporate Services,
Listing Compliance, Floor 25, P J Towers,
Dalal Street, Mumbai-400 001

Script Code: 539469; Script ID: PANORAMA

Sub: Outcome of Board Meeting held on today i.e. Wednesday 15th October, 2025.

Dear Sir(s),

We are pleased to inform you that the meeting of the Board of Directors of Panorama Studios International Limited held on today i.e. **Wednesday 15th October, 2025** at the registered office of the company at **Unit No. 2202, 2203, 2204, Signature, Suresh Sawant Road, Off Veera Desai Road, Andheri (West), Andheri, Mumbai-400053**, The Board transacted following items:

1. The Board of Directors has approved the proposal to increase the Authorised Share Capital of the Company from the existing ₹16,00,00,000 (Rupees Sixteen Crores only) divided into 8,00,00,000 (Eight Crore) Equity Shares of ₹2/- (Rupees Two only) each, to ₹60,00,00,000 (Rupees Sixty Crores only) divided into 30,00,00,000 (Thirty Crore) Equity Shares of ₹2/- (Rupees Two only) each.

This increase in Authorised Share Capital is proposed to accommodate the increase in the Paid-up Share Capital of the Company.

2. Further, the Board has considered and recommended the issue of Bonus Shares in the ratio of 5:2 i.e., 5 (Five) new fully paid-up Equity Shares of ₹2/- each for every 2 (Two) existing fully paid-up Equity Shares of ₹2/- each, held by the eligible Equity Shareholders of the Company as on the Record Date to be determined for this purpose.

Accordingly, the Company will issue and allot 18,60,96,875 (Eighteen Crore Sixty Lakh Ninety-Six Thousand Eight Hundred Seventy-Five) Equity Shares of ₹2/- each as Bonus Shares, by capitalizing free reserves, including the Securities Premium Account and/or General Reserve, as may be approved by the shareholders at the forthcoming Extra-Ordinary General Meeting (EGM) of the Company.

The Record Date for determining the eligibility of shareholders entitled to receive the Bonus Shares will be intimated in due course.

The details as required under Regulation 30 of the Listing Regulations, read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are attached herewith as **Annexure -A**.

The Board Meeting commenced at 11.30 A.M. and concluded at 12:15 P.M

You are requested to take this on your record and acknowledge receipt.

Thanking You,
Yours Faithfully



For Panorama Studios International Limited

**Yatin Chaphekar
Company Secretary
ACS 72316**

**PANORAMA STUDIOS INTERNATIONAL LIMITED
CIN No.: L74110MH1980PLC330008**

Regd. Office: Unit No. 2202, 2203, 2204, ,Signature, Suresh Sawant Road ,Off Veera Desai Road, Andheri (West), Mumbai: 400053
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Annexure – A: Issue of Bonus Equity Shares of the Company

Sr. No	Particulars	Disclosures
1.	Type of securities proposed to be issued (viz. Equity Shares, Convertibles etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Bonus Issue of Equity Shares
3.	Total number of securities proposed to be issued and the total amount for which the securities will be issued (approximately)	18,60,96,875/- Equity Shares of face value of Rs. 2/- each would be issued as Bonus Shares. The actual number of bonus shares to be issued will be determined based on the fully paid-up equity shares as on the record date
4.	Whether bonus is out of free reserves created out of profits or share premium account	The issuance of bonus shares shall be from capitalization of capital redemption reserve and / or securities premium and / or general reserve subject to the approval of the Shareholders.
5.	Bonus Ratio	5:2 i.e. 5 (Five) new fully paid-up equity share of Rs. 2 /- (Rupees Two) each for every 2 (Two) existing fully paid-up equity share of Rs.2/- (Rupees Two) each to the eligible Equity Shareholders of the Company as on record date.
6.	Details of share capital - pre and post bonus issue	Pre-bonus issue paid-up share capital as on date: 7,44,38,750 Equity Shares of face value of Rs. 2/- each aggregating to Rs. 14,88,77,500/-. Post-bonus issue paid-up share capital will be: 26,05,35,625 Equity Shares of face value of Rs. 2/- each aggregating to Rs. 52,10,71,250/-. The actual number of bonus shares to be issued will be determined based on the fully paid-up equity shares as on the record date.
7.	Free reserves and/or share premium required for implementing the bonus issue	Rs. 37,21,93,750/- (Rupees Thirty Seven Crores Twenty One Lacs Ninety Three Thousand Seven Hundred three hundred fifty Only) (based on the estimated number of bonus shares as given in point no 5).
8.	Free reserves and/or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2025 (As per audited financial statement): Securities Premium: Rs. 46,66,20,750/- Retained Earnings: Rs. 1,24,20,43,916/-
9.	Whether the aforesaid figures are audited	Yes
10.	Estimated date by which such bonus shares would be credited/dispatched;	Within 60 days from the date of the Board Meeting i.e. on or before December 14, 2025