

PANORAMA STUDIOS

Date: 15th January, 2020

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001

Scrip Code - 539469

Subject: Outcome of Board Meeting held on Wednesday 15th January, 2020.

Reference: Board Meeting Intimation and Adjournment intimation given by the Company.

Dear Sir(s),

We are pleased to inform you that the Adjourned Meeting of the Board of Directors of M/s. Panorama Studios International Limited was held on Wednesday, 15th January, 2020 at 05:30 P.M. at its the Registered office of the Company situated at 1003 & 1004, 10th Floor (West Side) Lotus Grandeur, Veera Desai Road, Andheri West, Mumbai-400053. The Board transacted and approved the following items:

1. Allotment of 21,26,750 Equity Shares at a price of Rs. 11/- each (including of premium of Rs. 1/- each) to Promoters/Promoters group and Non Promoters on Preferential Allotment basis through Resolution passed by the shareholders of the Company on 24th October, 2019 through Postal Ballot pursuant to the provisions of Section 62 and other applicable provisions of the Companies Act, 2013 and In-Principle approval has been received from BSE Limited vide letter no. DCS/PREF/SV/PRE/462/2019-20.

Consequently the paid up Equity Share Capital increased from Rs. 54,500,000/- (Rupees Five Crore Fourty Five Lacs Only) consisting of 54,50,000 (Fifty Four Lacs Fifty Thousand) equity shares of Rs. 10/- each to Rs. 75,767,500/- (Rupees Seven Crores Fifty Seven Lacs Sixty Seven Thousand Five Hundred only) consisting of 7,576,750 (Seventy Five Lacs Seventy Six Thousand Seven Hundred Fifty) equity shares of Rs. 10/- each.

The allotment of Eq. Shares made only to the proposed allottees whose Application money has been received by the company in the special bank account.

2. Allotment of 48,70,000 Equity Convertible Warrants at a price of Rs. 11/- each (including of premium of Rs. 1/- each) to Promoters/Promoters group and Non Promoters on Preferential Allotment basis through Resolution passed by the Shareholder of the Company on 24th October, 2019 through Postal Ballot pursuant to the provisions of Section 62 and other applicable provisions of the Companies Act, 2013 and In-Principle approval has been received from BSE Limited vide letter no. DCS/PREF/SV/PRE/462/2019-20. On receipt of subscription price equivalent to 25% of the Issue Price (Issue Price being Rs.11 per warrant), the Board of Directors of the Company at its meeting held today i.e., 15th January, 2020.



PANORAMA STUDIOS INTERNATIONAL LIMITED

(Formerly known as Apunka Invest Commercial Limited) | CIN No.: L74110MH1980PLC330008

Regd Office: 1003 & 1004, 10th Floor (West Side), Lotus Grandeur, Off Veera Desai Road, Andheri (W), Mumbai: 400053
Tel. No.: +9122-42862700 • Email Id: info@ainvest.co.in • www.ainvest.co.in

Fully paid-up equity shares of the face value of Re.10/- each of the Company will be allotted on receipt of balance 75% Issue Price on each Warrant within eighteen months from 15th January, 2020.

The allotment of Equity Convertible Warrant made only to the proposed allottees whose Application money (subscription price equivalent to 25% of the Issue Price) has been received by the company in the special bank account.

3. Related party transactions with all the related parties for any kind of transactions up to an aggregate limit of Rs. 100 crores only, subject to approval of shareholders in the ensuring AGM/EOGM/Postal ballot of the company.

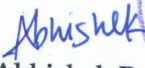
4. Ratification of Non-disclosure/incorrect disclosure of post percentage for non-promoter allottee namely, Anand Pandit and correct details under ultimate beneficiary disclosure of Pawan Gupta (HUF) with reference to BSE In-principle approval letter dated 01st January, 2020 with subject to approval of shareholders in the ensuring AGM/EOGM/ Postal ballot of the company.

The aforesaid Board Meeting commenced at 05:30 P.M. and concluded at 09:10 P.M.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully

For Panorama Studios International Limited
(Formerly known as Apunka Invest Commercial Limited)


Abhishek Pokharna
Company Secretary