

BRAIN ON RENT

BALANCE SHEET AS AT MARCH 31, 2019

LIABILITIES	Rupees	ASSETS	Rupees
Capital Account		Fixed Assets	
Big Screen Entertainment	82,53,514	Schedule 5	8,90,045
Unsecured Loans		Deposits	
Schedule 2	1,18,28,463	Schedule 6	42,14,312
Sundry Creditors		Loans & Advances	
Schedule 3	8,76,199	Paras Karnani	67,36,328
Statutory Dues Payable		Prepaid Expense	95,818
Schedule 4	14,78,493	Sundry Debtors	
		Schedule 7	11,93,228
		Cash & Bank Balances	
		Schedule 8	15,56,655
		Capital Account (Dr Balance)	
		Abhishek Pathak	77,50,283
	<u>2,24,36,669</u>		<u>2,24,36,669</u>

As per our report of even date attached

For Sarawgi Shridhar & Associates
Chartered Accountants
F. R. No. 104892W

CA Sandeep Shridhar
Partner
M. No. 102944

Mumbai
28th October, 2019



For Brain on Rent



UDIN → 19102944AAAAFT1222

BRAIN ON RENT

INCOME & EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2019

EXPENDITURE	Rupees	INCOME	Rupees
To Production Expenses	51,500	By Designing & Publicity Income	1,67,00,968
To Depreciation	1,95,165	By Sundry balance w/back	67,563
To Late Fees & Penalty	5,33,335		
To Photo Shoot Expense	36,534		
To Printing & Stationery	45,500		
To Office Infrastructure Exps	23,97,186		
To Professional Fees	1,25,51,270		
To Interest on Loan	60,000		
To Salaries	1,74,000		
To Sundry w/off	16,686		
To Interest on Indirect Taxes	9,25,780	By Excess of Expenses over Income	2,18,425
		trfd to Partner's Capital Accounts	
		Big Screen Entertainment	54,606
		Abhishek Pathak	1,63,819
	<u>1,69,86,956</u>		<u>1,69,86,956</u>

As per our report of even date attached

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For Brain on Rent

Partner



Partner

**BRAIN ON RENT
ASSESSMENT YEAR 2019 - 2020
FOR THE YEAR ENDED 31-03-2019**

**Schedule 5
FIXED ASSETS**

DESCRIPTION	OP.W.D.V. AS AT 01.04.2018	ADDITION Before 01.10.2018	After 30.09.2018	DEDUCTIONS	W.D.V. AS AT 31.03.2019	DEPRECIATION DURING THE YEAR	CL.W.D.V. AS AT 31.03.2019	DEP RATE
Computers	2,07,543	63,390	-	-	2,70,933	1,08,373	1,62,560	40%
Furniture & Fixtures	7,06,997	-	-	-	7,06,997	70,700	6,36,297	10%
Office Equipments	1,07,280	-	-	-	1,07,280	16,092	91,188	15%
TOTAL	10,21,820	63,390	-	-	10,85,210	1,95,165	8,90,045	



NP → Nandhappan

BRAIN ON RENT

SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2019

SCHEDULE 1- PARTNER'S CAPITAL ACCOUNT AS AT 31ST MARCH 2019

Big Screen Entertainment

Particulars	Amount	Particulars	Amount
To Share of Net Loss for the year	54,606	By Balance b/f	14,48,131
		By Journal	68,59,989
To Balance c/f	82,53,514		
	<u>83,08,120</u>		<u>83,08,120</u>

Abhishek Pathak

Particulars	Amount	Particulars	Amount
To Balance b/f	75,86,465		
To Share of Net Loss for the year	1,63,819	By Balance c/f	77,50,283
	<u>77,50,283</u>		<u>77,50,283</u>



HP → Abhishek Pathak

BRAIN ON RENT

SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2019

Schedule 2

Unsecured Loans

Kumar Mangat	1,82,000
Neelam Pathak	7,08,000
Panorama Studios	9,78,627
Twinkle Kiran Gandhi	2,50,000
Wide Frame Pictures	97,09,836
	<u>1,18,28,463</u>

Schedule 6

Deposits

Office Deposit	6,01,170
TDS Receivable (A.Y.2013-14)	52,568
TDS Receivable (A.Y.2016-17)	6,046
TDS Receivable (A.Y.2017-18)	10,31,208
TDS Receivable (A.Y.2018-19)	10,09,890
TDS Receivable (A.Y.2019-20)	15,13,430

42,14,312

Schedule 3

Sundry Creditors

Jagvallabh Files Printing & Stationery	672
Jai Santoshi Trades Pvt Ltd	2,43,790
Panorama Studios Pvt Ltd	3,54,772
Sairam Creations	3,965
Sandeep Shridhar & Associates	25,000
Snehal Jagdale	1,10,000
Sri Adhikari Brothers Television Networks Ltd	1,38,000

8,76,199

Schedule 7

Sundry Debtors

ALT Digital Media Ent. Ltd	8,21,228
B Live Production Pvt Ltd	88,500
Viacom 18 Media Pvt Limited	2,83,500

11,93,228

Schedule 4

Statutory Dues Payable

T.D.S. Payable	14,34,993
Goods and Service Tax Payable	43,500

14,78,493

Schedule 8

Cash & Bank Balances

Cash on hand	834
IDBI Bank Ltd	1,03,287
HDFC Bank Ltd	6,317
Yes Bank Ltd	14,46,217

15,56,655



NP → *Neelam Pathak*

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as at 31st March 2019 and the Income and expenditure account for the period beginning from 01/04/2018 to ending on 31/03/2019 attached herewith, of BRAIN ON RENT 1003 & 1004, 10th Floor (West Side), LOTUS GRANDEUR, VEERA DESAI ROAD, ANDHER (WEST), MUMBAI, MAHARASHTRA, 400053 AAKFB8921F.

2. We certify that the balance sheet and the Income and expenditure account are in agreement with the books of account maintained at the head office at 1003 & 1004, 10th Floor (West Side), LOTUS GRANDEUR, VEERA DESAI ROAD, ANDHER (WEST), and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.

(B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our knowledge and belief, were necessary for the examination of the books.

(C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019 ;and

(ii) in the case of the Income and expenditure account of the Deficit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In Our opinion and to the best of Our information and according to explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
1	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.	As confirmed by Management, no representation has been received from any creditor being registered under MSMED Act, 2006
2	Others.	We have verified the books of accounts as mentioned in clause 11(c) on test check basis as per the generally accepted auditing standards in India
3	Others.	Clause 16 has been reported as per information and explanation given to us and on verification of Books of Accounts as mentioned in clause 11(c) and based on interpretation of judicial announcements. The same has been confirmed by the management
4	Others.	Clause 21(a), is understood to cover only penalties or fines and not any payment for contractual breach or for redressal of contractual wrong
5	Others.	Clause 21(a) Expenditure incurred for any purpose which is an offence or prohibited by law have not been debited in Profit & Loss Account as noticed during the course of examination carried out as mentioned in clause 11(c) and were also confirmed by management
6	Others.	In respect of payments by cheque / draft for the expenses covered under clause 21(d), we have to state that it is not possible for us to verify whether the payments in excess of Rs. 10,000/Rs. 35,000 have been made otherwise than by account payee cheque / bank draft since the necessary evidence is not in possession of the assessee. However, the assessee has certified that all such payments related to expenditure covered u/s 40A(3)/(3A) of the Act read with Rule 6DD, were made either by account payee cheques drawn on a bank or by account payee bank drafts
7	Others.	Reporting on payments made to specified persons u/s 40A(2)(b) have been done on the basis of information given by the assessee.
8	Others.	In respect of loans/deposit taken/ accepted/repaid (in excess of the specified amount), we have to state that it is not possible for us to verify whether the loans/deposits have been taken/accepted/repaid otherwise than by account payee cheques/drafts as the necessary evidence are not in possession of the assessee. However, the assessee has certified that all the loans/deposits taken/accepted/repaid (in excess of the amount specified u/s 269SS/269T) have been taken/accepted/repaid by the assessee during the previous year either by acc



		ount payee bank drafts or by account payee cheques drawn on the bank as required by the provisions of Section 269SS/269T of the Act
9	Others.	We have verified the compliance with the provisions of Chapter XVII-B and /or Chapter XVII-BB regarding the deduction of tax at source and regarding the payment thereof to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality and also relied upon the assessee's internal control systems. Such audit procedures did not reveal any significant non-compliance with the provisions of Chapter XVII-B and/or Chapter XVII-BB except what is stated in Clause 21(b) and in Clause 34 below
10	Others.	As informed by the Management and basis the verification as mentioned against clause 41, no demands have been raised on the assessee under any indirect Tax Laws.
11	Others.	Clause 27(a) pertaining to CENVAT Credit has been reported on the basis of GST Returns filed with the Department.
12	Others.	The assessee has adopted exclusive method of accounting for GST in the books of accounts. Accordingly, to that extent there is a deviation from the method specified u/s 145A. Further as illustrated in Para 23.15 of the Guidance Note edition 2014, it may be noted that the net impact on Profit or Loss will be NIL
13	Others.	We have verified the compliance with the provisions regarding Income Tax in accordance with the Auditing Standards generally accepted in India which include test checks and concepts of materiality and have relied upon the assessee's Internal Control Systems.
14	Others.	We have relied on the documents produced and representations from the management regarding compliance with the provisions of Chapter XVII-B and/or Chapter XVII-BB for the purposes of Clause 21(b) and in Clause 34, in accordance with the proviso to Section 40(a)(ia) and proviso to Section 201(1) of the Act.
15	Others.	The information in Clause 13(f) in respect of ICDS applicability and disclosure thereof has been provided by the assessee and relied upon by us

Place **MUMBAI**
Date **28/10/2019**

Name **SANDEEP HANSRAJ SHRIDHAR**
Membership Number **102944**
FRN (Firm Registration Number) **0104892W**
Address **1108, SRI KRISHNA, NEW LINK ROAD
, ANDHERI WEST., MUMBAI, MAHARASHTRA, 400053**



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FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		BRAIN ON RENT			
2	Address		1003 & 1004, 10th Floor (West Side), LOTUS GRANDEUR, VEERA DESAI ROAD, ANDHER (WEST), , MUMBAI, MAHARASHTRA, 400053			
3	Permanent Account Number (PAN)		AAKFB8921F			
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes			
	SI No.	Type	Registration Number			
	1	Service Tax	AAKFB8921FSD001			
	2	Goods and Services Tax MAHARASHTRA	27AAKFB8921F1ZD			
5	Status		Firm			
6	Previous year from		01/04/2018 to 31/03/2019			
7	Assessment Year		2019-20			
8	Indicate the relevant clause of section 44AB under which the audit has been conducted					
	SI No.	Relevant clause of section 44AB under which the audit has been conducted				
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits				
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?					
	Name					Profit Sharing Ratio (%)
	BIG SCREEN ENTERTAINMENT					25.00
	ABHISHEK PATHAK					75.00
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.					
	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
	Sector			Sub Sector		Code
	CULTURE AND SPORT			Other cultural activities n.e.c.		20012
10 b	If there is any change in the nature of business or profession, the particulars of such change					
	Business	Sector	SubSector		Code	
	Nil					
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					
	Books prescribed					
	General Ledgers					
	Bank Book					
	Journal Book					
	Cash Book					
	Sales Register					
	Purchase Register					
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
	General Ledgers	1003 & 1004, 10th Floor (West Side), LOTUS GRANDEUR, VEERA DESAI ROAD, ANDHER (WEST)		MUMBAI	MAHARASHTRA	400053
	Bank Book	1003 & 1004, 10th Floor (West Side), LOTUS GRANDEUR, VEER		MUMBAI	MAHARASHTRA	400053



	A DESAI ROAD, AND HER (WEST)				
Journal Book	1003 & 1004, 10th Floor (West Side), LOTUS GRANDEUR, VEER A DESAI ROAD, AND HER (WEST)		MUMBAI	MAHARASHTRA	400053
Cash Book	1003 & 1004, 10th Floor (West Side), LOTUS GRANDEUR, VEER A DESAI ROAD, AND HER (WEST)		MUMBAI	MAHARASHTRA	400053
Sales Register	1003 & 1004, 10th Floor (West Side), LOTUS GRANDEUR, VEER A DESAI ROAD, AND HER (WEST)		MUMBAI	MAHARASHTRA	400053
Purchase Register	1003 & 1004, 10th Floor (West Side), LOTUS GRANDEUR, VEER A DESAI ROAD, AND HER (WEST)		MUMBAI	MAHARASHTRA	400053

11 c List of books of account and nature of relevant documents examined. Same as 11(b) above

Books Examined	
General Ledgers	
Bank Book	
Journal Book	
Cash Book	
Sales Register	
Purchase Register	

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section). No

Section	Amount
Nil	

13 a Method of accounting employed in the previous year Mercantile system

13 b Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. No

13 c If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)
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13 d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). No

13 e If answer to (d) above is in the affirmative, give details of such adjustments.

ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
Total			

13 f Disclosure as per ICDS.

ICDS	Disclosure
ICDS I - Accounting Policies	Mercantile method of accounting employed. Expenses and Income are accounted for on accrual basis as per generally accepted accounting principles in India
ICDS III - Construction Contracts	Not Applicable
ICDS II - Valuation of Inventories	Not Applicable
ICDS IV - Revenue Recognition	During the year Designing and Publicity Income of Rs. 1,67,00,968/- has been recognised.
ICDS IX - Borrowing Costs	Not Applicable
ICDS VII - Governments Grants	Not Applicable
ICDS V - Tangible Fixed Assets	As per clause 18 of Tax Audit Report
ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Not Applicable

14 a Method of valuation of closing stock employed in the previous year.

14 b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: No

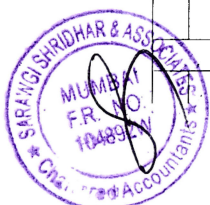
Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)
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15 Give the following particulars of the capital asset converted into stock-in-trade

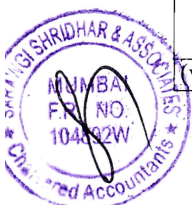
(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset
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									is converted into stock-in trade		
Nil											
16	Amounts not credited to the profit and loss account, being:-										
16 a	The items falling within the scope of section 28								Amount		
	Description								0		
	Nil										
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned										
	Description								Amount		
16 c	Escalation claims accepted during the previous year								Amount		
	Description								0		
	Nil										
16 d	Any other item of income								Amount		
	Description								0		
	Nil										
16 e	Capital receipt, if any								Amount		
	Description								0		
	Nil										
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:										
	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable			
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-										
	Description of Block of Assets	Rate of depreciation (In Percent-age)	Opening WDV (A)	Purchase Value (1)	MOD-VAT (2)	Change in Rate of Ex-change (3)	Subsidy/Grant (4)	Total Value of Purchases (B) (1+2+3+4)	Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
	Furnitures & Fittings @ 10%	10%	706997							70700	636297
	Plant & Machinery @ 15%	15%	107281							16092	91189
	Plant & Machinery @ 40%	40%	207542	63390	0	0	0	63390		108373	162559
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page											
19	Amounts admissible under sections :										
	S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.							
	Nil										
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]										
	Description										Amount
	Nil										0
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):										
	Nature of fund					Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities		
	Nil										
21 a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc										
	Capital expenditure										
	Particulars										Amount in Rs.
	Nil										0
	Personal expenditure										
	Particulars										Amount in Rs.



Nil		0								
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party										
Particulars		Amount in Rs.								
Nil		0								
Expenditure incurred at clubs being entrance fees and subscriptions										
Particulars		Amount in Rs.								
Nil		0								
Expenditure incurred at clubs being cost for club services and facilities used.										
Particulars		Amount in Rs.								
Nil		0								
Expenditure by way of penalty or fine for violation of any law for the time being force										
Particulars		Amount in Rs.								
Late fees and Penalty under Indirect Tax		533335								
Expenditure by way of any other penalty or fine not covered above										
Particulars		Amount in Rs.								
Nil		0								
Expenditure incurred for any purpose which is an offence or which is prohibited by law										
Particulars		Amount in Rs.								
Nil		0								
(b) Amounts inadmissible under section 40(a):-										
(i) as payment to non-resident referred to in sub-clause (i)										
(A) Details of payment on which tax is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)										
(A) Details of payment on which tax is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)										
(A) Details of payment on which levy is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)									0	
(v) wealth tax under sub-clause (iia)									0	
(vi) royalty, license fee, service fee etc. under sub-clause (iib).									0	
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).										
Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)									0	



(ix) tax paid by employer for perquisites under sub-clause (v)							0
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;							
	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks	
(d) Disallowance/deemed income under section 40A(3):							
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:							No
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account	
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)							No
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account	
(e) Provision for payment of gratuity not allowable under section 40A(7)							0
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)							0
(g) Particulars of any liability of a contingent nature							
	Nature Of Liability				Amount in Rs.		
	Nil				0		
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income							
	Nature Of Liability				Amount in Rs.		
	Nil				0		
(i) Amount inadmissible under the proviso to section 36(1)(iii)							0
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006						0
23	Particulars of any payment made to persons specified under section 40A(2)(b).						
	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)		
	Panorama Studios Pvt Ltd	AAHCP2290H	Enterprises in which Partner has substantial interest	Office Infrastructure Expenses	1561921		
	Amita Pathak	AKCPP0245N	Relative of Partner	Professional Fees	600000		
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.						
	Section	Description	Amount				
	Nil						
25	Any amount of profit chargeable to tax under section 41 and computation thereof.						
	Name of Person	Amount of income	Section	Description of Transaction	Computation if any		
	Nil						
26 (i)*	In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-						
26 (i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-						
26 (i)(A)(a)	Paid during the previous year						
	Section	Nature of liability	Amount				
	Tax,Duty,Cess,Fee etc	Service Tax	2182116				
26 (i)(A)(b)	Not paid during the previous year						
	Section	Nature of liability	Amount				
	Nil						
26 (i)B	was incurred in the previous year and was						
26 (i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)						
	Section	Nature of liability	Amount				
	Tax,Duty,Cess,Fee etc	Good and Service Tax	43500				
26 (i)(B)(b)	not paid on or before the aforesaid date						
	Section	Nature of liability	Amount				
	Nil						
(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)			No				



27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts										Yes		
		CENVAT/ITC	Amount								Treatment in Profit and Loss/Accounts			
		Opening Balance	0								NIL Balance, No effect of financial statement			
		Credit Availed	471980								Exclusive Method Followed, NIL Effect on Profit and Loss account			
		Credit Utilized	471980								Exclusive Method Followed, NIL Effect on Profit and Loss account			
		Closing/Outstanding Balance	0								NIL Balance, No effect of financial statement			
27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-												
		Type	Particulars				Amount			Prior period to which it relates (Year in yyyy-yy format)				
		Nil												
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii a)										No		
		Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares						
		Nil												
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(vii b). If yes, please furnish the details of the same										No		
		Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares								
		Nil												
A(a)		Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details:										No		
		SI No.	Nature of Income							Amount				
		Nil												
B(a)		Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) (b) If yes, please furnish the following details:										No		
		SI No.	Nature of Income							Amount				
		Nil												
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)										No		
		Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment	
		Nil												
A(a)		Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.										No		
		(b) If yes, please furnish the following details												
		SI No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money						



31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—				
		S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
		Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available						
		S.No	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
		1	2014-15	UDLOSS	393538	393538	NA	Not Yet Assessed
		2	2015-16	UDLOSS	273446	273446	NA	Not Yet Assessed
		3	2016-17	UDLOSS	316052	316052	NA	Not Yet Assessed
		4	2016-17	BUSLOSS	5856059	5856059	NA	Not Yet Assessed
		5	2018-19	UDLOSS	235849	235849	NA	Not Yet Assessed
		6	2018-19	BUSLOSS	4054241	4054241	NA	Not Yet Assessed

32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	Not Applicable
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32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.	No
		If yes, please furnish the details below	

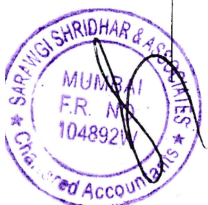
32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year	No
		If yes, please furnish details of the same	

32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73	No
		If yes, please furnish the details of speculation loss if any incurred during the previous year	

33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)		No
	S.No	Section	Amount
	Nil		

34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	Yes
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S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	MUMB21730C	194A	Interest other than Interest on securities	60000	60000	60000	6000	0	0	0
2	MUMB21730C	194C	Payments to contractors	1851950	1851950	1851950	37039	0	0	0



3	MUMB21 730C	194-I	Rent	870000	870000	870000	87000	0	0	0		
4	MUMB21 730C	194J	Fees for professional or technical services	13048520	13048520	13048520	1304954	0	0	0		
34	b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details:								Yes		
		S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/transactions which are not reported.				
		1	MUMB21730C	26Q	31/05/2019	25/10/2019	Yes					
34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish the details:								Yes		
		S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment						
		1	MUMB21730C	150266	0							
35	a	In the case of a trading concern, give quantitative details of principal items of goods traded										
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any			
		Nil										
35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35	bA	Raw materials :										
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/excess, if any
		Nil										
35	bB	Finished products :										
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any		
		Nil										
35	bC	By products :										
		S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any		
		Nil										
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-											
		S.No	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A) (i)	(c) Amount of reduction as referred to in section 115-O(1A) (ii)	(d) Total tax paid thereon	(e) Total tax paid thereon Amount	Dates of payment				
		Nil										
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2. If yes, please furnish the following details:-											
		Sl No.	Amount received (in Rs.)					Date of receipt				
		Nil										



37	Whether any cost audit was carried out						Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor						
38	Whether any audit was conducted under the Central Excise Act, 1944						Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor						
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor						No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor						
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:						
SI No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee	16700968			10301229		
b	Gross profit / Turnover			%			%
c	Net profit / Turnover	-218425	1670098	-13.08%	-3714496	10301229	-36.06%
d	Stock-in-Trade / Turnover			%			%
e	Material consumed/ Finished goods produced			%			%
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)							
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings						
	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks	
	Nil						
42	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish						No
	SI No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.
	Nil						
43	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286						No
	SI No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report		
	Nil						
	A(c) If Not due , please enter expected date of furnishing the report						
44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2020)						
	SI No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	



Nil

Place **MUMBAI**
Date **28/10/2019**

Name
Membership Number
FRN (Firm Registration Number)
Address

Sandeep
SANDEEP HANSRAJ SHRIDHAR
102944
0104892W
1108, SRI KRISHNA, NEW LINK ROAD
, ANDHERI WEST, , MUMBAI, MAHAR
ASHTRA, 400053,

Form Filing Details

Revision/Original Original

Addition Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Furnitures & Fittings @ 10%								
Total of Furnitures & Fittings @ 10%								
Plant & Machinery @ 15%								
Total of Plant & Machinery @ 15%								
Plant & Machinery @ 40%	1	01/05/2018	01/05/2018	63390	0	0	0	63390
Total of Plant & Machinery @ 40%								

Deduction Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			
Plant & Machinery @ 40%			
Total of Plant & Machinery @ 40%			

This form has been digitally signed by **NEELAM KUMAR MANGAT PATHAK** having PAN **AACPP1117F** from IP Address **122.179.133.195** on **2019-10-30 11:56:24.0** .
Dsc Sl No and issuer **17127336CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**

