

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT			
[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			Assessment Year 2022-23
PAN	AAKFB8921F		
Name	BRAIN ON RENT LLP		
Address	1003 & 1004, 10th Floor (West Side) , LOTUS GRANDEUR , VEERA DESAI ROAD , VEERA DESAI ROAD , ANDHER (WEST) , ANDHER (WEST) , MUMBAI , MUMBAI , 19-Maharashtra , 91-India , 400053		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	792106271071122
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		1,33,43,810
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	1,33,43,810
	Net tax payable	4	46,62,861
	Interest and Fee Payable	5	1,10,019
	Total tax, interest and Fee payable	6	47,72,880
	Taxes Paid	7	47,72,879
Accreted Income & Tax Detail	(+) Tax Payable /(-) Refundable (6-7)	8	0
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0
This return has been digitally signed by ABHISHEK PATHAK in the capacity of Partner having PAN ANKPP6545Q from IP address 122.169.108.135 on 07-Nov-2022 DSC Sl. No. & Issuer 3314392 & 20942848CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN			
System Generated	 AAKFB8921F05792106271071122472B1302453F91D4DA1EF6C0ABB1D8D38DC2A8A9		
Barcode/QR Code			

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



INDEPENDENT AUDITOR'S REPORT

To the Partners of Brain on Rent LLP
(Formerly Known as Brain on Rent)

Report on the audit of Financial Statements

Opinion

We have audited the accompanying financial statements of Brain on Rent LLP ('the LLP') formerly known as Brain on Rent, which comprise the balance sheet as at 31 March 2022, the statement of profit and loss (including other comprehensive income), the cash flow statement and the statement of changes in equity for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Limited Liability Partnership Act, 2008, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Indian Accounting Standards ('IND AS'), of the state of affairs (financial position) of the LLP as at 31 March 2022, its profit (financial performance) including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our Report. We are independent of the LLP in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.



Key Audit Matters

Key audit matters are those matter that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.

Responsibility of Designated Partners for the Financial Statements

Designated Partners are responsible for the preparation and presentation of these financial statements that give a true and fair view of the state of affairs (financial position), its profit (financial performance) including other comprehensive income, cash flows and the changes in equity of the LLP in accordance with the accounting principles generally accepted in India, including the IND AS.

This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these Financial Statements, Designated Partners are responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Designated Partners either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

The Designated Partners are also responsible for overseeing the LLP's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole, are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Financial Statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the LLP has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Designated Partners.
- Conclude on the appropriateness of Designated Partners' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the LLP to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Designated Partners regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide Designated Partners with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with Designated Partners, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For S.S Rathi & Company
Chartered Accountants
F.R.No. 108726W

CA Rahul Ruia
Partner
M No 163015



Place: Mumbai
Dated: May 31, 2022
UDIN: 22163015AKALUF1797

BRAIN ON RENT LLP
(Formerly known as BRAIN ON RENT)

BALANCE SHEET AS AT 31 MARCH 2022

		Amount in ₹	
Particulars	Note No.	As at 31 March 2022	As at 31 March 2021
ASSETS			
(1) NON-CURRENT ASSETS			
a. Property, plant & equipment and Intangible Assets			
i. Property, plant & equipment	3	118,967	832,215
b. Financial assets			
i. Others	4	435,000	435,000
c. Deferred tax assets (net)	5	208,804	289,614
Total non current assets		762,771	1,556,829
(2) CURRENT ASSETS			
a. Financial assets			
i. Trade receivables	6	2,089,918	5,916,531
ii. Cash & cash equivalents	7	4,248,963	1,618,902
iii. Loans	8	3,406,766	25,500
iv. Others	9	5,432,599	5,632,599
b. Current tax assets	10	2,505,910	4,242,446
c. Other current assets	11	583,356	72,318
Total current assets		18,267,510	17,508,296
TOTAL ASSETS		19,030,282	19,065,125
EQUITY & LIABILITIES			
(1) EQUITY (PARTNERS' CONTRIBUTIONS)			
a. Partner's capital contribution	12	100,000	100,000
b. Other equity	13	15,464,026	6,775,516
Total equity (partners' contributions)		15,564,026	6,875,516
(2) CURRENT LIABILITIES			
a. Financial liabilities			
i. Borrowings	14	250,000	8,407,234
ii. Trade payable	15	1,625,664	2,252,944
b. Provisions	16	617,187	46,250
c. Other current liabilities	17	973,405	1,483,181
Total current liabilities		3,466,256	12,189,609
Total liabilities		3,466,256	12,189,609
TOTAL EQUITY & LIABILITIES		19,030,282	19,065,125

The accompanying notes are an integral part of the financial statements

As per our report of even date
For S.S Rathi & Company
Chartered Accountants
F.R No. 108726W

CA Rahul Ruia
Partner
Mem. No. 163015

Place : Mumbai
Date : May 31, 2022
UDIN : 22163015AKALUF1797

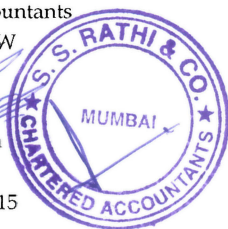
For and on behalf of the Designated Partners of
Brain on Rent LLP

Kumar Mangat Pathak
Designated Partner
DPIN : 00299630

Place : Mumbai
Date : May 31, 2022

Abhishek Pathak
Designated Partner
DPIN : 00700868

Place : Mumbai
Date : May 31, 2022



BRAIN ON RENT LLP
(Formerly known as BRAIN ON RENT)

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31 MARCH 2022

			Amount in ₹	
Particulars	Note No.	Year ended 31 March 2022	Year ended 31 March 2021	
I Revenue from operations (net)	18	36,720,232	25,252,672	
II Other income	19	587,419	152,951	
III Total Income (I + II)		<u>37,307,651</u>	<u>25,405,623</u>	
IV Expenses				
Operational expenses	20	17,712,914	14,515,246	
Employee benefit expenses	21	2,773,747	846,359	
Finance expenses	22	991,465	824,875	
Depreciation	3	759,711	231,662	
Other expenses	23	1,811,642	1,464,556	
Preliminary expenses		NIL	25,829	
Total expenses (IV)		<u>24,049,478</u>	<u>17,908,527</u>	
V Profit before tax (III - IV)		<u>13,258,173</u>	<u>7,497,097</u>	
VI Tax expense				
-- Current tax		4,462,747	NIL	
-- Deferred tax		80,810	(289,614)	
-- Earlier year tax		26,105	NIL	
VII Profit after tax for the year (V - VI)		<u>8,688,510</u>	<u>7,786,711</u>	
VIII Other comprehensive income for the year		NIL	NIL	
IX Total comprehensive income for the year (VII + VIII)		<u>8,688,510</u>	<u>7,786,711</u>	

The accompanying notes are an integral part of the financial statements

As per our report of even date

For S.S Rathi & Company

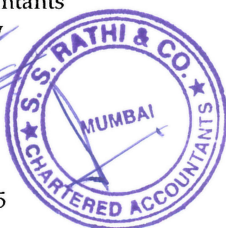
Chartered Accountants

F.R No. 108726W

CA Rahul Ruia

Partner

Mem. No. 163015



Place : Mumbai

Date : May 31, 2022

UDIN : 22163015AKALUF1797

For and on behalf of the Designated Partners of
Brain on Rent LLP

Kumar Mangat Pathak

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Designated Partner

DPIN : 00299630

Place : Mumbai

Date : May 31, 2022



Abhishek Pathak

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Designated Partner

DPIN : 00700868

Place: Mumbai

Date : May 31, 2022

BRAIN ON RENT LLP
(Formerly known as BRAIN ON RENT)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2022

Amount in ₹

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Total comprehensive income before tax	13,258,173	7,497,097
Interest on loan	30,000	30,000
Depreciation / amortisation	759,711	231,662
	<u>789,711</u>	<u>261,662</u>
Operating profit before working capital changes	<u>14,047,884</u>	<u>7,758,759</u>
Adjusted for :		
(Increase) / decrease in trade receivables	3,826,613	(1,453,743)
(Increase) / decrease in loans	(3,381,266)	(8,500)
(Increase) / decrease in other financial assets	200,000	200,000
(Increase) / decrease in current tax assets	(930)	(27,000)
(Increase) / decrease in other assets	(511,038)	279,221
Increase / (decrease) in trade payables	(627,280)	(1,250,498)
Increase / (decrease) in other financial liability	NIL	(1,750,000)
Increase / (decrease) in provisions	51,949	21,250
Increase / (decrease) in other liability	(509,776)	8,164
	<u>(951,727)</u>	<u>(3,981,106)</u>
Cash generated from / (used in) operations	<u>13,096,156</u>	<u>3,777,653</u>
Less : Taxes paid / (refund received)	<u>2,232,398</u>	<u>(1,013,436)</u>
Net cash generated from / (used in) operating activities	<u>10,863,758</u>	<u>4,791,089</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) / sale of fixed assets	(46,463)	(13,559)
Net cash generated from / (used in) investing activities	<u>(46,463)</u>	<u>(13,559)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest on loan	(30,000)	(30,000)
Increase / (decrease) in borrowings	(8,157,234)	(3,415,000)
Capital contribution received	NIL	100,000
Net cash from / (used in) financing activities	<u>(8,187,234)</u>	<u>(3,345,000)</u>
Net increase / (decrease) in cash and cash equivalent (A+B+C)	<u>2,630,061</u>	<u>1,432,530</u>
Cash and cash equivalent at the beginning of the year	1,618,902	186,373
Cash and cash equivalent at the end of the year	4,248,963	1,618,902
Change in liability arising from financing activities :-		
Net debt reconciliation		Current borrowings
Net debt as on 1 April 2021		8,407,234
Cash Flows		(8,157,234)
Non Cash transactions		-
Net debt as on 31 March 2022		250,000



BRAIN ON RENT LLP
(Formerly known as BRAIN ON RENT)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2022

Notes :

1. Cash and Cash equivalents include cash in hand, balance with banks in Current Account.
2. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Indian accounting standard - 7 (Ind AS -7) 'Cash Flow Statement' as notified under Companies Act 2013.

As per our report of even date
For S.S Rathi & Company
Chartered Accountants
F.R No. 108726W

CA Rahul Ruia
Partner
Mem. No. 163015

Place: Mumbai
Date : May 31, 2022
UDIN : 22163015AKALUF1797

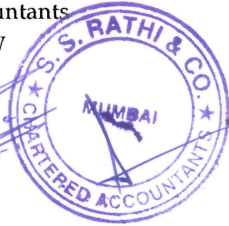
For and on behalf of the Designated Partners of
Brain on Rent LLP

Kumar Mangat Pathak
Designated Partner
DPIN : 00299630

Place : Mumbai
Date : May 31, 2022

Abhishek Pathak
Designated Partner
DPIN : 00700868

Place: Mumbai
Date : May 31, 2022



BRAIN ON RENT LLP
(Formerly known as BRAIN ON RENT)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2022

A. Partner's Capital Contribution	Amount in ₹
Balance as at 1 April 2020	100,000
Changes in partners capital contribution during the year	
Introduced by incoming partner during the year	NIL
Withdrawn by retiring partner the year during the year	NIL
Balance as at 31 March 2021	100,000
Changes in partners capital contribution during the year	
Introduced by partners during the year	NIL
Withdrawn by partners during the year	NIL
Balance as at 31 March 2022	100,000

B. Other Equity	
Retained earnings	
Balance at the 1 April 2020	NIL
Profit for the year	7,786,711
Other comprehensive income for the year	NIL
Profit withdrawn during the year	(1,011,195)
Balance as at 31 March 2021	6,775,516
Profit for the year	8,688,510
Other comprehensive income for the year	NIL
Profit withdrawn during the year	NIL
Balance as at 31 March 2022	15,464,026

As per our report of even date
For S.S Rathi & Company
Chartered Accountants
F.R No. 108726W

CA Rahul Ruia
Partner
Mem. No. 163015



For and on behalf of the Designated Partners of
Brain on Rent LLP

Kumar Mangat Pathak
Designated Partner
DPIN : 00299630

Place : Mumbai
Date : May 31, 2022



Abhishek Pathak
Designated Partner
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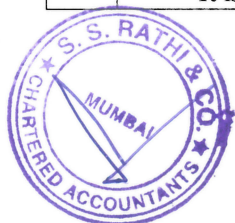
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BRAIN ON RENT LLP
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2022

1.	LLP INFORMATION Brain on Rent LLP (the 'LLP') was originally formed as partnership firm under the Partnership Act, 1932 and converted to LLP, under the LLP Act, 2008 w.e.f. 26th October, 2020. The LLP is a player within the Indian media and entertainment industry and is primarily engaged in advertising & marketing of entertainment content. The financial statements of the LLP are for the year ended 31 March 2022 and are prepared in Indian Rupees being the functional currency.
2.	ACCOUNTING POLICIES
a)	Basis of Preparation of Accounts The financial statements have been prepared on the historical cost basis except for certain financial assets which, when applicable, have been measured at fair value amount. The financial statements of the LLP have been prepared in accordance with generally accepted accounting principles in India to comply with the Indian Accounting standards ('IND AS') issued by the Institute of Chartered Accountants of India (ICAI). All Income and Expenditure having a material bearing on the financial statements are recognized on accrual basis. In case of uncertainties in either aspect, revenue recognition is postponed to the time of realizing such claims. The preparation of financial statements in conformity with Accounting Standards requires Designated Partners to make estimates and assumptions that affect the reported amounts of assets and liabilities at the end of financial statements, and the reported amounts of revenues and expenses during the year. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
b)	Current versus non-current classification The LLP presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is: ▪ Expected to be realized or intended to be sold or consumed in normal operating cycle; ▪ Expected to be realized within twelve months after the reporting period; ▪ Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period; ▪ held primarily for the purpose of trading; and ▪ Carrying current portion of non-current financial assets. All other assets are classified as non-current. A liability is current when: ▪ It is expected to be settled in normal operating cycle; ▪ held primarily for the purpose of trading; ▪ It is due to be settled within twelve months after the reporting period;



BRAIN ON RENT LLP
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2022

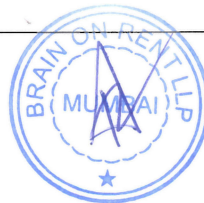
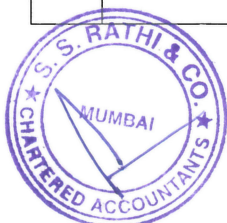
	▪ There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period; or ▪ It includes current portion of non-current financial liabilities. All other liabilities are classified as non-current. Deferred tax assets and liabilities are classified as non-current assets and liabilities. The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The LLP has identified twelve months as its operating cycle.
c)	Foreign currencies Functional and presentation currency: - Items included in the financial statements of the LLP are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian Rupees (₹), which is the LLP's functional and presentation currency. Transactions and balances: - Transactions in foreign currencies are translated at the rates of exchange prevailing on the dates of the transactions. Monetary assets and liabilities in foreign currencies are translated at the prevailing rates of exchange at the balance sheet date. Non-monetary items that are measured at historical cost in a foreign currency are translated at the exchange rate at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Any exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were initially recorded are recognized in the statement of profit and loss in the period in which they arise. Non-monetary items carried at fair value that are denominated in foreign currencies are translated at rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.
d)	Fair value measurement The LLP's accounting policies and disclosures require the measurement of fair values for financial instruments. The LLP has an established control framework with respect to the measurement of fair values. The Designated Partners regularly reviews significant unobservable inputs and valuation adjustments. All assets and liabilities for which fair value is measured or disclosed in the Financial Statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole: Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or



BRAIN ON RENT LLP
(Formerly Known as Brain on Rent)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2022

	liabilities. Level 2- Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable. Level 3 -Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.
e)	Property, plant and equipment Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and arrangements arising from exchange rate variations attributable to the assets. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow the entity and the cost can be measured reliably. Depreciation on property, plant and equipment is provided using written down value method as per the rates of depreciation specified under Income Tax Act, 1961. Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.
f)	Impairment of non-financial assets - property, plant and equipment and intangible assets: The LLP assesses at each reporting dates as to whether there is any indication that any property, plant and equipment and intangible assets may be impaired. If any such indication exists the recoverable amount of an asset is estimated to determine the extent of impairment, if any. An impairment loss is recognized in the Statement of the Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.
g)	Provisions and Contingencies Provisions are recognized when the LLP has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.



BRAIN ON RENT LLP
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2022

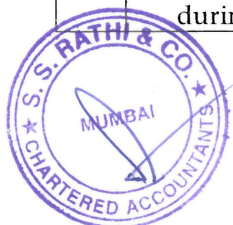
	Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.
h)	Revenue Recognition The LLP recognizes revenue (net of sales related taxes) when the amount of revenue can be reliably measured; when it is probable that future economic benefits will flow to the entity; and when specific criteria have been met for the LLP's activities, as described below. Revenue from operation: - i) Income from designing and publicity of content is recognized on accrual basis. In the event Sales/Realizations are subject to certain conditions, eventualities and uncertainties, the Sales/Realizations are deemed to accrue as and when events take place or conditions are fulfilled or uncertainties are removed. Accordingly, such income is accounted only after the events take place or conditions are fulfilled or uncertainties are removed. This is in accordance with Accounting Standard in respect of recognition of revenue and prudential norms.
i)	Foreign Currency Transactions Transactions in foreign currencies are accounted at standard exchange rates. Current assets and current liabilities in foreign currencies are realigned with rates ruling on Balance Sheet date. Any gain/loss arising on realignment or realization is charged to the Profit and Loss Account.
j)	Taxation Taxation on profit and loss comprises current tax and deferred tax. Tax is recognized in the statement of profit and loss, except to the extent that it relates to items recognized directly in equity or other comprehensive income in which case tax impact is also recognized in equity or other comprehensive income. Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date along with any adjustment relating to tax payable in previous years. Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date and are expected to apply when the related deferred income tax asset is realized, or the deferred income tax liability is settled. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be



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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2022

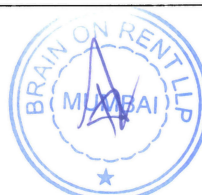
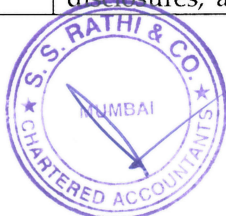
	available to utilize all or part of the deferred tax asset. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will available to utilize the deferred tax asset.
k)	Financial instrument: i. Financial assets a. Initial recognition and measurement The LLP classifies financial instruments, or their component parts, on initial recognition as a financial asset, a financial liability or an equity instrument in accordance with the substance of the contractual arrangement. Financial instruments are recognized when the LLP becomes a party to the contractual provisions of the instrument. Financial instruments are recognized initially at fair value plus transactions costs that are directly attributable to the acquisition or issue of the financial instrument, except for financial assets at fair value through statement of profit and loss, which are initially measured at fair value, excluding transaction costs (which is recognized in statement of profit and loss). b. Subsequent Measurement • Financial Assets at amortized cost: A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. • Financial assets at fair value through other comprehensive income (FVTOCI): A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. • Financial assets at fair value through statement of profit and loss (FVTPL): Assets that do not meet the criteria for amortised cost or fair value through other comprehensive income (FVTOCI) are measured at fair value through profit or loss. Gain and losses on fair value of such instruments are recognised in statement of profit and loss. Interest income from these financial assets is included in other income. ii. Impairment of financial assets: - The LLP assesses on a forward-looking basis the expected credit losses associated with its assets carried at amortized cost and FVOCI. The impairment methodology applied depends on whether there has been a significant increase in credit risk. Expected credit loss ('ECL') impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Statement of Profit and



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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2022

	Loss (P&L). This amount is reflected under the head 'other expenses' in the P&L. The balance sheet presentation for various financial instruments is described below: Financial assets measured as at amortized cost and other contractual revenue receivables - ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the LLP does not reduce impairment allowance from the gross carrying amount. iii. Financial Liabilities a. Initial recognition and measurement All financial liabilities are recognized initially at fair value and in case of loans and borrowings and payables, net of directly attributable cost. Fees of recurring nature are directly recognized in statement profit and loss as finance cost. b. Subsequent measurement: ○ Financial liabilities are subsequently carried at amortized cost using the effective interest method. ○ For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments. ○ Loans and borrowings: After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest rate (EIR) method. Gains and losses are recognized in statement of profit and loss when liabilities are derecognized. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance cost in the statement of statement of profit and loss. iv. De-recognition of financial instruments The LLP derecognizes a financial asset when contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for de-recognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the LLP's balance sheet when the obligation specified in the contract is discharged or cancelled or expires. v. Offsetting of financial instruments Financial assets and financial liabilities are offset, and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.
1)	Critical accounting estimates and judgements The preparation of the LLP financial statements in conformity with Ind AS requires Designated Partners to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accounting disclosures, and the disclosure of contingent liabilities. Estimates and judgements are



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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2022

	continuously evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. Revisions to accounting estimates are recognized in the period in which the estimate is revised.
m)	Retirement Benefits The provision of the Employee's Provident Fund and Miscellaneous Provisions Act, 1952 and The Payment of Gratuity Act, 1972 are not yet applicable to the LLP.
n)	Other Accounting Policies These are consistent with the generally accepted accounting practices.



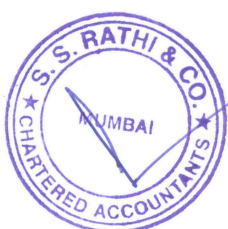
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Amount in ₹			
3. PROPERTY, PLANT & EQUIPMENT	Computers	Furniture & Fixtures	Office Equipments	Total
Cost				
At 1 April 2020	2,688,218	1,458,034	232,459	4,378,711
Additions	13,559	NIL	NIL	13,559
Disposals	NIL	NIL	NIL	NIL
At 31 March 2021	2,701,777	1,458,034	232,459	4,392,270
Additions	46,463	NIL	NIL	46,463
Disposals	(1,881,852)	(1,435,214)	(120,859)	(3,437,925)
At 31 March 2022	866,388	22,820	111,600	1,000,808
Depreciation				
At 1 April 2020	2,288,077	885,367	154,949	3,328,393
Charge for the Year	162,768	57,267	11,627	231,662
At 31 March 2021	2,450,845	942,634	166,576	3,560,055
Charge for the year	191,622	507,786	60,303	759,711
Disposals	(1,881,852)	(1,435,214)	(120,859)	(3,437,925)
At 31 March 2022	760,615	15,206	106,020	881,841
Net Block				
At 31 March 2021	250,932	515,400	65,883	832,215
At 31 March 2022	105,773	7,614	5,580	118,967

	AS AT 31 March 2022	AS AT 31 March 2021
4. OTHER FINANCIAL ASSETS		
Non-Current		
Deposits	435,000	435,000
	435,000	435,000

5. DEFERRED TAX ASSETS		
Deferred Tax Assets		
Taxation laws:		
Related to property, plant & equipments	203,389	NIL
Related to carried forward losses	NIL	283,167
Related to preliminary expenses	5,415	6,447
Gross deferred tax assets	208,804	289,614
Gross deferred tax liabilities	NIL	NIL
Net deferred tax assets	208,804	289,614



BRAIN ON RENT LLP
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	AS AT 31 March 2022	AS AT 31 March 2021
	(Amount in ₹)	
6. TRADE RECEIVABLES		
Current		
Unsecured		
Considered good	2,089,918	5,916,531
	<u>2,089,918</u>	<u>5,916,531</u>

Trade receivable ageing schedule is as follows :

Amount in ₹

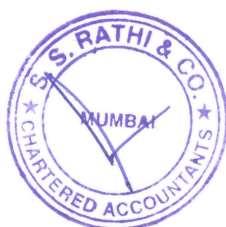
Particulars	As at 31 March 2022					
	Particulars Outstanding for following periods from date of transaction#					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	1,647,918	-	442,000	-	-	2,089,918
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-

Particulars	As at 31 March 2021					
	Particulars Outstanding for following periods from date of transaction#					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	5,916,531	-	-	-	-	5,916,531
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-

(#) Ageing is from the date of transaction which is different from the due date.

7. CASH & CASH EQUIVALENTS

Cash on hand	29,199	31,993
Balances with banks		
in current accounts	2,716,219	1,586,909
in fixed deposit	1,503,545	NIL
	<u>4,248,963</u>	<u>1,618,902</u>



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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	AS AT 31 March 2022	AS AT 31 March 2021
	(Amount in ₹)	
8. LOANS		
Current		
(Unsecured, considered good)		
Loans to related parties	3,389,766	NIL
Loans to others	17,000	25,500
	<u>3,406,766</u>	<u>25,500</u>

Details of loans and advances in the nature of loans granted to promoters, directors, key managerial personnel and related parties (as defined under Companies Act, 2013)

Particulars	As at 31 March 2022		As at 31 March 2021	
	Amount Outstanding	% to the total loans and advances	Amount Outstanding	% to the total loans and advances
a) Amount Repayable on demand				
Promoters	-	-	-	-
Directors	-	-	-	-
Key managerial personnel	-	-	-	-
Other related parties	3,389,766	99.50%	NIL	NIL
b) without specifying any terms or period of repayment				
Promoters	-	-	-	-
Directors	-	-	-	-
Key managerial personnel	-	-	-	-
Other related parties	-	-	-	-
Total	3,389,766	99.50%	NIL	NIL

	AS AT 31 March 2022	AS AT 31 March 2021
	(Amount in ₹)	
9. OTHER FINANCIAL ASSETS		
Current		
Balance of partner's current account (Dr)	5,432,599	5,632,599
	<u>5,432,599</u>	<u>5,632,599</u>
10. CURRENT TAX ASSETS		
T.D.S. (net of provision for tax)	2,477,980	4,215,446
Indirect tax credit	27,930	27,000
	<u>2,505,910</u>	<u>4,242,446</u>
11. OTHER CURRENT ASSETS		
Advances recoverable in cash or kind or for value to be recd	16,571	NIL
Revenue earned but not billed	495,000	NIL
Other current assets	71,785	72,318
	<u>583,356</u>	<u>72,318</u>
12. PARTNER'S CAPITAL CONTRIBUTION		
Panorama Studios International Limited	99,990	99,990
Abhishek Pathak	10	10
	<u>100,000</u>	<u>100,000</u>



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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	AS AT 31 March 2022	AS AT 31 March 2021
	(Amount in ₹)	
13. OTHER EQUITY		
Retained Earnings		
Balance at the beginning of the year	6,775,516	NIL
Add : comprehensive income for the year	8,688,510	7,786,711
Less : withdrawn during the year	NIL	(1,011,195)
Balance at the end of the year	15,464,026	6,775,516
14. BORROWINGS		
Current		
Unsecured Loan		
Loan from related parties	NIL	8,157,234
Others	250,000	250,000
	250,000	8,407,234
15. TRADE PAYABLE		
Current		
Trade payables *	1,625,664	2,252,944
	1,625,664	2,252,944

*The LLP has no information as to whether any of its Suppliers constitute Micro, Small or Medium Enterprises and therefore, the claims for suppliers and other related data as per the requirement of Micro, Small and Medium Enterprises Development Act, 2006 could not be ascertained on the basis of information available with the LLP. Further in view of the Management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The LLP has not received any claim for interest from any supplier as at the balance sheet date. These facts have been relied upon by the auditors.

Trade payable ageing schedule is as follows :

Particulars	As at 31 March 2022				
	Particulars Outstanding for following periods from date of transaction#				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-
Others	1,625,664	-	-	-	1,625,664
Disputed dues – MSME	-	-	-	-	-
Disputed dues – Others	-	-	-	-	-

Particulars	As at 31 March 2021				
	Particulars Outstanding for following periods from date of transaction#				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-
Others	1,758,304	2,178	672	491,790	2,252,944
Disputed dues – MSME	-	-	-	-	-
Disputed dues – Others	-	-	-	-	-

(#) Ageing is from the date of transaction which is different from the due date.



BRAIN ON RENT LLP
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	AS AT 31 March 2022	AS AT 31 March 2021
	(Amount in ₹)	
16. PROVISIONS		
Current		
Provisions for expenses	98,199	46,250
Provision for income tax	518,988	NIL
	<u>617,187</u>	<u>46,250</u>
17. OTHER CURRENT LIABILITIES		
Statutory dues payable	973,405	1,483,181
	<u>973,405</u>	<u>1,483,181</u>
	Year ended 31 March 2022	Year ended 31 March 2021
	(Amount in ₹)	
18. REVENUE FROM OPERATIONS		
Designing & publicity income	36,720,232	25,252,672
	<u>36,720,232</u>	<u>25,252,672</u>
19. OTHER INCOME		
Interest on I.T. Refund	92,084	152,951
Interest income	3,545	NIL
Other income	491,790	NIL
	<u>587,419</u>	<u>152,951</u>
20. OPERATIONAL EXPENSES		
Production expenses	2,275,301	1,568,087
Other operational expenses	15,437,613	12,947,159
	<u>17,712,914</u>	<u>14,515,246</u>
21. EMPLOYEE BENEFIT EXPENSES		
Partner's remuneration	2,400,000	600,000
Salaries & wages	229,000	128,000
Staff welfare expenses	144,747	118,359
	<u>2,773,747</u>	<u>846,359</u>
22. FINANCE EXPENSES		
Bank & credit card charges	22,771	584
Interest & late fees on statutory dues	938,694	794,291
Interest on loan	30,000	30,000
	<u>991,465</u>	<u>824,875</u>
23. OTHER EXPENSES		
Auditor's remuneration	50,000	50,000
Bad debts	NIL	564,728
Conveyance & travelling	NIL	3,037
Legal and professional fees	62,500	NIL
Office expenses	1,694,142	832,611
Rates & taxes	5,000	2,500
Telephone & internet expenses	NIL	11,680
	<u>1,811,642</u>	<u>1,464,556</u>



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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

24. RELATED PARTY DISCLOSURES

In accordance with the requirements of Indian Accounting Standard 24 i.e. "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, the details of related party transactions are given below:

i. List of Related Parties with whom transaction have taken place & Relationship.

Name of the Related Parties	Relationship
Panorama Studios International Ltd	Partner*
Abhishek Pathak	Partner
Panorama Studios Pvt Ltd	Fellow Subsidiary Company**
Kumar Mangat Pathak	Key Management Personnel***
Big Screen Entertainment (Prop Neelam Pathak)	Relative of Key Management Personnel ****
Amita Pathak	Relative of Key Management Personnel

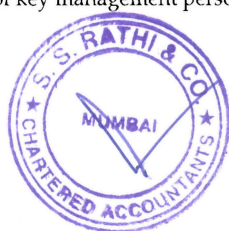
* Panorama Studios International Limited become partner w.e.f. 01/07/2020

** Relationship of Panorama Studios Pvt Ltd is changed from Enterprises over which Key Management Personnel are able to exercise significant influence to Fellow Subsidiary Company w.e.f. 01/07/2020

*** Relationship of Kumar Mangat Pathak is changed from Relative of Key Management Personnel to Key Management Personnel w.e.f. 01/07/2020

**** Big Screen Entertainment resigned from partnership w.e.f. 01/07/2020

ii. Transaction with related parties during the year	2021-22	2020-21
a. Key Management Personnel		
Loan taken	NIL	NIL
Loan repaid	182,000	NIL
a. Partner		
Capital contribution received	NIL	100,000
Partners remuneration	2,400,000	600,000
Office expenses	1,200,000	NIL
Deposit paid	435,000	NIL
b. Fellow Subsidiary		
Office expenses	NIL	600,000
Deposit received back	435,000	NIL
c. Relative of Key Management Personnel		
Loan given	4,144,766	NIL
Loan received back	755,000	NIL
Loan taken	6,460,000	3,310,000
Loan repaid	14,435,234	6,725,000
Other operational expenses	845,000	780,000
iii. Balance outstanding at the year end is as under :	2021-22	2020-21
Deposits		
Fellow subsidiary		435,000
Partner	435,000	
Other financial assets		
Partner	5,432,599	5,632,599
Loan Taken		
Key management personnel	NIL	182,000
Relative of key management personnel	NIL	7,975,234
Loan Given		
Relative of key management personnel	3,389,766	NIL
Trade Payable		
Partner	68,491	5,632,599
Relative of key management personnel	58,500	60,125



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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

25. OPERATING SEGMENT INFORMATION

The operations of the LLP relate to only one segment viz. Advertising & Marketing in the Entertainment Industry. The business activities of the LLP are confined to India only. Hence no additional disclosure are made as required under Ind AS - 108 on "Operating Segments" issued by the Institute of Chartered Accountants of India.

26. INCOME / EXPENDITURE IN FOREIGN CURRENCY

	2021-22	2020-21
Income in Foreign Currency	NIL	NIL
Expenditure in Foreign Currency		
Production expenses	374,353	85,638
Office expenses	10,723	12,653

27. PARTNER'S REMUNERATION

The LLP has paid remuneration to Partners of Rs.24,00,000/- during the year. (Previous year - Rs. 6,00,000).

28. FINANCIAL INSTRUMENT - ACCOUNTING CLASSIFICATION AND FAIR VALUE

The Fair value to be financial assets and liabilities are included at the amount at which the instrument can be exchanged in the current transaction between willing parties, other than in forced or liquidation sale.

The following methods and assumptions were used to estimate fair value:

Fair value of the cash and cash equivalent, short term borrowings and other current financial instruments approximate their carrying amount largely due to short term maturities of these instruments.

The following table shows the Levels within the hierarchy of financial assets and liabilities measured at fair value on a recurring basis.

Amount in ₹				
Particulars	Carrying Amount As at 31 March 2022	Fair Value		
		Level 1	Level 2	Level 3
Financial assets at fair value:	NIL			
Financial liabilities at fair value:	NIL			
Total	NIL			

Amount in ₹				
Particulars	Carrying Amount As at 31 March 2021	Fair Value		
		Level 1	Level 2	Level 3
Financial assets at fair value:	NIL			
Financial liabilities at fair value:	NIL			
Total	NIL			

The following table shows the financial assets and liabilities measured at amortized cost on a recurring basis.

	AS AT 31 March 2022	AS AT 31 March 2021
	(Amount in ₹)	
Financials Assets measured at amortized cost		
Trade receivable	2,089,918	5,916,531
Cash & cash equivalents	4,248,963	1,618,902
Loans	3,406,766	25,500
Other financial assets	5,867,599	6,067,599
	15,613,245	13,628,532
Financials Liabilities measured at amortized cost		
Borrowings	250,000	8,407,234
Trade payables	1,625,664	2,252,944
Other financial liability	NIL	NIL
	1,875,664	10,660,178



BRAIN ON RENT LLP
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

29. AUDITOR'S REMUNERATION

Particulars

Statutory audit fees	50,000	50,000
Goods & Service tax	NIL	NIL
	<u>50,000</u>	<u>50,000</u>

30. GOING CONCERN BASIS

The designated partners have considered the basis of preparation of the LLP's financials statements and after careful assessment have concluded that it continues to be appropriate to prepare these financial statements on a going concern basis.

31. FOREIGN CURRENCY RISK

Foreign currency risk arises from commercial transaction that recognize assets and liabilities denominated in currency that is not a LLP functional currency (INR). The LLP is not exposed to significant foreign exchange risk at the respective reporting dates.

32. CREDIT RISK

Credit risk arises from the possibility that counter party may not be settle their obligations are agreed. The LLP is not exposed to significant credit risk at the respective reporting dates.

33. INTEREST RATE RISK

Interest rate risk is the risk that the fair value or future cash flows of a financial instruments will fluctuate because of changes in market interest rates. LLP does not have significant exposure to the risk of changes in market interest rates as LLP's debt obligations are in fixed interest rates.

34. LIQUIDITY RISK

Liquidity risk is defined as the risk that the LLP will not be able to settle or meet its obligations on time or at a reasonable price. The LLP is not exposed to significant liquidity risk at the respective reporting dates.

35. EMPLOYEE BENEFIT

LLP does not have, nor does it require under any statute to have, any short / long term Defined Contribution Plan or any Defined Benefit Plan for Employees. There are also no other short / Long Term Employee benefits which become due during or post employment period of Employee. In the absence of aforesaid Employee benefits, the requirement to comply with Ind AS 19 does not arise.

36. CONTINGENT LIABILITIES

The LLP does not have any contingent liabilities as at 31 March 2022 (Previous year - NIL).

37. PREVIOUS YEAR'S FIGURES

The LLP was converted into an LLP from the erstwhile firm, M/s Brain on Rent w.e.f. 26th October 2020. Previous year's figures have been regrouped, recast and rearranged wherever necessary so as to make them comparable with those of current year.

38. ESTIMATION OF UNCERTANITIES RELATING TO GLOBAL HEALTH PANDEMIC FROM COVID-19.

The Management have evaluated the impact on its financial statements and have made appropriate adjustments wherever required. The extent of the impact on the Company's operations remains uncertain and may differ from that estimated as at the date of approval of these financial statements and will be dictated by the length of time that such disruptions continue, which will, in turn, depend on the currently unknowable duration of COVID-19 and among other things, the impact of governmental actions imposed in response to the pandemic. The Company is monitoring the rapidly evolving situation and its potential impacts on the Company's financial position, results of operations, liquidity, and cash flows.

The accompanying notes are an integral part of the financial statements

As per our report of even date

For S.S Rath & Company

Chartered Accountants

F.R.No. 108726W

CA Rahul Ruia
Partner

Mem. No. 163015

Place : Mumbai

Date : May 31, 2022

UDIN : 22163015AKALUF1797

For and on behalf of the Designated Partners of
Brain on Rent LLP

Kumar Mangat Pathak
Designated Partner
DPIN : 00299630

Place : Mumbai

Date : May 31, 2022

Abhishek Pathak
Designated Partner
DPIN : 00700868

Place: Mumbai

Date : May 31, 2022

