



Date: 14th August, 2026

To,
BSE Ltd.
Department of Corporate Services,
Listing Compliance, Floor 25, P J Towers,
Dalal Street, Mumbai-400 001

Script Code: 539469; Script ID: PANORAMA

Sub: Outcome of Board Meeting held on today i.e. Friday 14th August, 2026.

Dear Sir(s),

We are pleased to inform you that the meeting of the Board of Directors of Panorama Studios International Limited held on today i.e. **Friday 14th August, 2026** at the registered office of the company at **Unit No. 2202, 2203, 2204, Signature, Suresh Sawant Road, Off Veera Desai Road, Andheri (West), Andheri, Mumbai-400053**, The Board transacted following items:

1. Approved the Un-audited Financial Result (Standalone & Consolidated) for the quarter ended 30th June, 2026, Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Approved the Limited Review Report on the Financial Results (Standalone & Consolidated) for the quarter ended 30th June, 2026.
3. Statement on deviation or variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. - Not Applicable

Format for disclosing outstanding default on loans and debt securities - Not Applicable

The aforesaid Board Meeting commenced at 08:00 P.M. and concluded at 09:30 P.M

You are requested to take this on your record and acknowledge receipt.

Thanking You,
Yours Faithfully

For Panorama Studios International Limited

Yatin Chaphekar
Company Secretary
ACS 72316

PANORAMA STUDIOS INTERNATIONAL LIMITED

CIN - L74110MH1980PLC330008

Registered Office : 2202, 2203, 2204, Lotus Singature, Cap. Suresh Samant Road, Off.- Veera Desai Road, Andheri (West), Mumbai 400053

Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2026

INR in Lacs

	Particulars	Quarter Ended			Year Ended
		30-Jun-26	30-Jun-25	31-Mar-26	31-Mar-26
		(Un-audited)	(Un-Audited)	(Audited)	(Audited)
	Income From Operations				
I	Revenue from Operations or Net Sales	17,983.73	13,417.86	6,088.63	29,812.51
II	Other Income	304.44	254.83	316.63	962.27
III	Total Revenue (I+II)	18,288.17	13,672.69	6,405.27	30,774.78
IV	Expenses				
	(a) Operational Expenses	15,480.41	12,065.15	4,074.97	24,669.42
	(b) Employee Benefit Expenses	202.26	207.53	186.08	814.17
	(c) Finance Costs	334.14	235.27	217.76	907.33
	(d) Depreciation	137.86	141.93	153.57	590.60
	(e) Other Expenses	192.10	115.68	291.16	679.20
	(g) Share in Loss of LLP	NIL	NIL	(37.33)	95.84
	Total Expenses (IV)	16,346.76	12,765.57	4,886.20	27,756.57
V	Profit before Tax (III - IV)	1,941.40	907.12	1,519.06	3,018.21
VI	Tax Expenses				
	-- Current Tax	617.25	213.06	454.51	965.86
	-- Deferred Tax	(136.15)	15.05	(53.82)	(145.16)
	-- Earlier Year Tax	NIL	NIL	2.10	1.98
VII	Profit for the Period (V - VI)	1,460.31	679.01	1,116.27	2,195.54
VIII	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or (loss)	NIL	NIL	NIL	NIL
	(b) Tax benefit/ (expense) on Items that will not be reclassified	NIL	NIL	(0.22)	(0.27)
IX	Total Comprehensive Income for the period (VII+VIII)	1,460.31	679.01	1,116.93	2,196.33
X	Paid up Equity Share Capital (Face value Rs. 2/- Per Share)	5,210.71	1,418.78	5,210.71	5,210.71
	Total Reserves				17,260.16
XI	Earning Per Equity Share (not annualised) (Amount in INR)				
	1. Basic	0.56	0.27	0.43	0.85
	2. Diluted	0.56	0.27	0.43	0.85
XII	Dividend per share (Par value ₹2 each)				
	Interim dividend on equity shares (₹)	NIL	NIL	NIL	NIL
	Final dividend on equity shares (₹)	NIL	NIL	NIL	NIL
	Total dividend on equity shares (₹)	NIL	NIL	NIL	NIL
	Total equity dividend percentage	0%	0%	0%	0%

Note:

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 and the recognized accounting practices and policies to the extent applicable and have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 14, 2026.
- The Statutory Auditors of the company have carried out a limited review of the result for the quarter ended June 30, 2026. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- The figures for the quarter ended March 31, 2026 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year. The figures for the previous periods/year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm with current period classification.
- The Company operates in the Media & Entertainment Industry and is present in multiple verticals viz. production, distribution, exploitation of content and in accordance with the Indian Accounting Standards (Ind AS 108), the verticals are viewed as a single segment i.e. media and entertainment and accordingly the results are disclosed in its standalone financial results.
- The Company has undertaken a bonus issue in the ratio of 2:5 on 2 December 2025, resulting in an increase in the number of equity shares. Accordingly, the EPS for the previous periods has been recalculated.
- This Result and Auditor's Report is available on company Website www.ainvest.co.in as well BSE website www.bseindia.com
- Investor Complaint for the Quarter Ended 30-06-2026. Opening - 0, Received -0, Resolved -0, Closing - 0.

For and behalf of Board
Panorama Studios International Limited

Kumar Mangat Pathak
Director
DIN : 00299630



Place: Mumbai
Date: August 14, 2026

PANORAMA STUDIOS INTERNATIONAL LIMITED

CIN - L74110MH1980PLC330008

Registered Office : 2202, 2203, 2204, Lotus Singature, Cap. Suresh Samant Road, Off.- Veera Desai Road, Andheri (West), Mumbai 400053

Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2026

INR in Lacs

	Particulars	Quarter Ended			Year Ended
		30-Jun-26 (Un-audited)	30-Jun-25 (Un-Audited)	31-Mar-26 (Audited)	31-Mar-26 (Audited)
	Income From Operations				
I	Revenue from Operations or Net Sales	18,306.99	13,634.70	6,482.56	30,849.83
II	Other Income	208.88	154.51	311.85	885.32
III	Total Revenue (I+II)	18,515.86	13,789.21	6,794.41	31,735.15
IV	Expenses				
	(a) Operational Expenses	15,861.69	12,419.47	4,523.84	26,302.13
	(b) Employee Benefit Expenses	237.63	241.86	219.42	958.95
	(c) Finance Costs	379.77	289.55	263.25	1,105.79
	(d) Depreciation and Amortisation Expenses	138.70	144.00	155.84	599.53
	(e) Other Expenses	205.19	214.96	446.81	1,018.03
	(f) Share of Loss in LLP	NIL	NIL	NIL	124.57
	(g) Loss on dispossal of property, plant & equipment	NIL	NIL	0.44	0.44
	Total Expenses (IV)	16,822.97	13,309.84	5,609.61	30,109.45
V	Profit before Tax (III - IV)	1,692.90	479.37	1,184.80	1,625.70
VI	Tax Expenses				
	-- Current Tax	622.16	218.21	458.04	969.95
	-- Deferred Tax	(200.74)	(89.14)	8.44	(345.24)
	-- Earlier Year Tax	0.00	NIL	2.13	2.53
VII	Profit for the Period (V - VI)	1,271.47	350.31	716.18	998.45
VIII	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or (loss)	NIL	NIL	2.16	2.33
	(b) Tax benefit/ (expense) on Items that will not be	NIL	NIL	(0.54)	(0.59)
IX	Total Comprehensive Income for the period (VII+VIII)	1,271.47	350.31	717.80	1,000.19
X	Profit for the year attributable to:				
	(a) Owners of the Company				
	--- Pre-acquisition	NIL	NIL	NIL	NIL
	--- Post-acquisition	1,358.99	511.39	891.47	1,566.97
	(b) Non-controlling interests	(87.52)	(161.08)	(175.28)	(568.52)
XI	Other comprehensive income for the year attributable to:				
	(a) Owners of the Company				
	--- Pre-acquisition	NIL	NIL	NIL	NIL
	--- Post-acquisition	NIL	NIL	1.15	1.28
	(b) Non-controlling interests	NIL	NIL	0.47	0.47
XII	Total comprehensive income for the year attributable to:				
	(a) Owners of the Company				
	--- Pre-acquisition	NIL	NIL	NIL	NIL
	--- Post-acquisition	1,358.99	511.39	892.61	1,568.25
	(b) Non-controlling interests	(87.52)	(161.08)	(174.82)	(568.06)
XIII	Paid up Equity Share Capital (Face value Rs. 2/- Per Share)	5,210.71	1,418.78	5,210.71	5,210.71
	Total reserves (including non-controlling interest)	NIL	NIL	NIL	16,883.58
XIV	Earning Per Equity Share (not annualised) (Amount in INR)				
	1. Basic	0.52	0.21	0.34	0.60
	2. Diluted	0.52	0.20	0.34	0.60
XV	Dividend per share (Par value ₹2 each)				
	Interim dividend on equity shares (₹)	NIL	NIL	NIL	NIL
	Final dividend on equity shares (₹)	NIL	NIL	NIL	NIL
	Total dividend on equity shares (₹)	NIL	NIL	NIL	NIL
	Total equity dividend percentage	NIL	NIL	0%	0%

PANORAMA STUDIOS INTERNATIONAL LIMITED

CIN - L74110MH1980PLC330008

Registered Office : 2202, 2203, 2204, Lotus Singature, Cap. Suresh Samant Road, Off.- Veera Desai Road, Andheri (West), Mumbai 400053

Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2026

Note:

- 1 The above consolidated results of Panorama Studios International Limited and its five subsidiaries (including two Subsidiary LLP) for the quarter ended June 30, 2026 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 and the recognized accounting practices and policies to the extent applicable and have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on August 14, 2026.
- 2 The Statutory Auditors of the company have carried out a limited review of the result for the quarter ended June 30, 2026. However, the management has exercised necessary due diligence to ensure that the consolidated financial results provide true and fair view of its affairs.
- 3 The figures for the quarter ended March 31, 2026 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year. The figures for the previous periods/year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm with current period classification.
- 4 The Company operates in the Media & Entertainment Industry and is present in multiple verticals viz. production, distribution, exploitation of content and in accordance with the Indian Accounting Standards (Ind AS 108), the verticals are viewed as a single segment i.e. media and entertainment and accordingly the results are disclosed in its consolidated financial results.
- 5 The Holding Company has undertaken a bonus issue in the ratio of 2:5 on 2 December 2025, resulting in an increase in the number of equity shares. Accordingly, the EPS for the previous periods has been recalculated.
- 6 This Result and Auditor's Report is available on company Website www.ainvest.co.in as well BSE website www.bseindia.com
- 7 Investor Complaint for the Quarter Ended 30-06-2026. Opening - 0, Received -0, Resolved -0, Closing - 0.

For and behalf of Board

Panorama Studios International Limited

Kumar Mangat Pathak

Kumar Mangat Pathak

Director

DIN : 00299630

Place: Mumbai

Date: August 14, 2026



Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Panorama Studios International Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

TO THE BOARD OF DIRECTORS OF PANORAMA STUDIOS INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of PANORAMA STUDIOS INTERNATIONAL LIMITED ('the Company') for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("the Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited financial results prepared in accordance with applicable accounting standards, notified pursuant to section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S I G M A C & CO
Chartered Accountants
Firm Registration No. 116351W

RAHUL
SARDA
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by RAHUL SARDA
Date: 2026.08.14
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Rahul Sarda
Partner
Membership No: 135501
Place: Mumbai
Date: August 14, 2026
UDIN: 26135501TZFPFC8651

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Panorama Studios International Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

TO THE BOARD OF DIRECTORS OF PANORAMA STUDIOS INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **PANORAMA STUDIOS INTERNATIONAL LIMITED** ("the Parent") comprising its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("the Listing Regulations")
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SIGMAC & CO
Chartered Accountants

4. The Statement includes the results of the following entities;

Sr. No.	Name of entity	Relationship
1.	Panorama Studios International Limited	Holding Company / Parent
2.	Panorama Studios Private Limited	Subsidiary Company
3.	Panorama Music Private Limited	Subsidiary Company
4.	Panorama Music Regional Private Limited (wholly owned subsidiary of Panorama Music Private Limited)	Subsidiary Company
5.	Panorama Studios Inflight LLP (earlier known as Panorama Studios Distribution LLP)	Subsidiary LLP
6.	Brain on Rent LLP	Subsidiary LLP

5. Based on our review conducted as above and based on the consideration of the review reports of the subsidiaries, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated financial results prepared in accordance with applicable accounting standards, notified pursuant to section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S I G M A C & CO
Chartered Accountants
Firm Registration No. 116351W

RAHUL Digitally signed
by RAHUL SARDA
SARDA Date: 2026.08.14
21:42:56 +05'30'

Rahul Sarda
Partner
Membership No: 135501
Place: Mumbai
Date: August 14, 2026
UDIN: 26135501VUCSLU8897